

AGENDA
House Committee on Revenue and Taxation
86th General Assembly
Regular Session, 2007

Monday, April 02, 2007
CALL OF CHAIR
Room 151, State Capitol
Little Rock, Arkansas

Rep. Keven Anderson, Chair
Rep. Allen Maxwell, Vice Chair
Rep. David Evans
Rep. Linda Chesterfield
Rep. Horace Hardwick
Rep. Scott Sullivan

Rep. Bruce Maloch
Rep. George Overbey
Rep. Wilhelmina Lewellen
Rep. Beverly Pyle
Rep. Lindsley Smith
Rep. Bill Sample
Rep. Nathan George

Rep. J. R. Rogers
Rep. David Dunn
Rep. John Lowery
Rep. Buddy Lovell
Rep. Ed Garner
Rep. Clark Hall
Rep. Mike Patterson

REGULAR AGENDA

| Number | Sponsor | Subtitle |
|---------------|----------------|---|
| SB580 | Faris | AN ACT TO EXEMPT MID-AMERICA SCIENCE MUSEUM FROM SALES AND USE TAX. |
| HB2235 | Saunders | TO EXEMPT THE CADDO HILLS ALUMNI ASSOCIATION FROM PAYMENT OF SALES AND USE TAX. |

DEFERRED BILLS

| Number | Sponsor | Subtitle |
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| HB1002 | Hardwick | AN ACT TO PHASE OUT A PORTION OF THE STATE SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS AND TO CONTINUE THE IMPOSITION OF LOCAL SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS. |
| HB1003 | Wells | AN ACT TO AMEND THE HOMESTEAD EXEMPTION ACT OF 1981. |
| HB1017 | Medley | AN ACT TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES AND TO REGULARLY ADJUST THE AMOUNT FOR INFLATION. |
| HB1016 | Medley | TO INCREASE THE MAXIMUM PROPERTY TAX RELIEF CREDIT FOR A HOMESTEAD. |
| HB1021 | Norton | TO INCREASE THE HOMESTEAD PROPERTY TAX EXEMPTION. |
| HB1029 | Hall | TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING, FOOTWEAR, AND SCHOOL SUPPLIES FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD. |
| HB1033 | Key | CHILD CARE TAX CREDIT OF 2007. |
| HB1034 | Walters | TO PROVIDE THAT A MANUFACTURER REBATE FOR THE SALE OF A NEW MOTOR VEHICLE IS NOT SUBJECT TO ARKANSAS SALES AND USE TAX. |
| HB1278 | Sullivan | AN ACT TO EXEMPT THE ARKANSAS EMERGENCY MEDICAL TECHNICIAN ASSOCIATION, INC., THE ARKANSAS EMERGENCY MEDICAL SERVICES FOUNDATION, INC., AND THE ARKANSAS AMBULANCE ASSOCIATION, INC. FROM THE SALES AND USE TAX. |
| HB1295 | Glidewell | TO EXEMPT FROM SALES AND USE TAX THE SALE OF PUBLIC SAFETY RADIO COMMUNICATIONS EQUIPMENT SOLD TO MUNICIPALITIES AND COUNTIES. |
| HB1294 | Glidewell | TO REPEAL THE REQUIREMENT THAT A CITY OF THE FIRST CLASS HAVE A CITY PARK OF AT LEAST ONE THOUSAND ACRES BEFORE BEING ALLOWED TO LEVY AN ADDITIONAL TAX ON THE GROSS RECEIPTS OF HOTELS, RESTAURANTS, AND OTHER SIMILAR BUSINESSES. |

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| HB1296 | Glidewell | AN ACT TO EXEMPT THE GROSS RECEIPTS DERIVED FROM CERTAIN SALES OF EQUIPMENT USED FOR PARTICIPATION IN THE ARKANSAS WIRELESS INFORMATION NETWORK FROM SALES AND USE TAXES. |
| HB1297 | Sumpter | TO PROVIDE AN INCOME TAX EXEMPTION FOR FIREFIGHTERS; TO ALLOW FIREFIGHTERS WHO DO NOT TAKE THE INCOME TAX EXEMPTION TO TAKE AN INCOME TAX CREDIT. |
| HB1358 | Sumpter | TO PROVIDE A SALES TAX EXEMPTION FOR THE PURCHASE OF NEW QUALIFIED HYBRID VEHICLES. |
| HB1366 | M. Martin | TO EXEMPT PURCHASES BY OR FOR A PERMANENTLY DISABLED VETERAN FROM THE SALES AND USE TAX. |
| HB1404 | Kenney | TO EXEMPT FROM THE SALES AND USE TAX PURCHASES BY OR FOR A PERMANENTLY DISABLED VETERAN. |
| HB1418 | Hyde | AN ACT TO CLARIFY THAT CONTRIBUTIONS TO A TAX-DEFERRED TUITION SAVINGS PROGRAM ARE DEDUCTIBLE FROM ARKANSAS INCOME TAX. |
| HB1476 | Rosenbaum | TO EXEMPT THE YMCA, CITY YEAR, ARKANSAS ARTS CENTER, AND ARKANSAS ARTS CENTER FOUNDATION FROM PAYMENT OF SALES AND USE TAX. |
| HB1494 | Pace | TO AMEND THE SALES AND USE TAX LAW TO EXCLUDE FROM THE DEFINITION OF LANDSCAPING AN EROSION CONTROL SERVICE PERFORMED FOR A CITY OR COUNTY OR THE STATE. |
| HB1533 | Sumpter | AN ACT CONCERNING THE REGULATION OF TAX CONSULTANTS AND TAX PREPARERS; AND FOR OTHER PURPOSES. |
| HB2027 | Kidd | TO EXEMPT COINS, BULLION, AND CURRENCY FROM THE SALES AND USE TAX. |
| HB1701 | Dunn | TO EXEMPT AGRICULTURAL AIRCRAFT FROM THE SALES AND USE TAX. |
| HB1827 | Harrelson | TO CHANGE THE EFFECTIVE DATE OF UNCODIFIED 88 OF ACT 1273 OF 2003, AS AMENDED BY ACT 2008 OF 2005. |
| HB2372 | King | TO ALLOW A TAX CREDIT TO A TAXPAYER THAT IS A POULTRY PRODUCER AND THAT SUFFERS A FLOCK LOSS DUE TO A VIRUS OUTBREAK. |
| HB2373 | King | TO PROVIDE AN INCOME TAX CREDIT TO A TAXPAYER THAT SELLS AN AGRICULTURAL ASSET OR AGRICULTURAL REAL ESTATE TO A BEGINNING FARMER OR EXISTING YOUNG FARMER. |
| HB2468 | Lamoureux | TO CREATE THE "BIOBASED CHEMICAL INCENTIVE ACT" AND TO PROVIDE AN INCOME TAX CREDIT FOR THE USE OF BIOBASED CHEMICALS. |
| HB2436 | Maloch | TO ENABLE UTILITIES TO RECEIVE A TAX CREDIT OR REBATE FOR THE COST OF NATURAL GAS USED IN THE PRODUCTION OF ELECTRICITY. |
| HB2314 | Sumpter | TO PROVIDE AN INCOME TAX CREDIT FOR THE PURCHASE OF NEW QUALIFIED HYBRID VEHICLES. |
| HB2350 | Adcock | TO AMEND THE ARKANSAS CODE REGARDING THE ENFORCEMENT OF BUSINESS PERMIT AND LICENSE REQUIREMENTS AND THE COLLECTION OF DELINQUENT BUSINESS PERMIT FEES, BUSINESS LICENSE FEES, AND TAXES LEVIED ON BUSINESSES. |
| HB2228 | J. Roebuck | TO PROVIDE A SALES AND USE TAX EXEMPTION FOR THE SALE OF USED TEXTBOOKS TO STUDENTS ENROLLED IN AN INSTITUTION OF HIGHER EDUCATION. |
| HB2446 | Harris | THE GREAT SCHOOLS TAX CREDIT PROGRAM ACT. |
| HB2472 | Lamoureux | TO AMEND TITLE 26 TO RECONCILE CERTAIN DIFFERENCES BETWEEN THE ARKANSAS TAX CODE AND THE FEDERAL TAX CODE. |
| HB2506 | Glidewell | TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES SOLD BY A NONPROFIT SCHOOL ORGANIZATION FOR SCHOOL FUNDRAISING PURPOSES. |
| HB2507 | Glidewell | TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE FIRST TEE OF ARKANSAS, INC. |
| HB2509 | Everett | TO EXTEND THE BORDER CITY EXEMPTION UNDER THE MOTOR FUEL TAX LAW. |
| HB2575 | Pace | AN ACT CONCERNING THE OBLIGATION TO PAY AND THE COLLECTION OF DELINQUENT GROSS RECEIPTS TAXES AND USE TAXES. |
| HB2594 | Pate | TO REVISE THE RATES FOR THE SEVERANCE TAX ON NATURAL GAS, OIL, COAL, LIGNITE, AND OTHER MINERALS PRODUCED IN THIS STATE. |

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| HB2608 | Harris | THE FAMILY EDUCATION TAX CREDIT ACT. |
| HB2635 | Glidewell | TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES SOLD BY A NONPROFIT SCHOOL ORGANIZATION FOR SCHOOL FUNDRAISING PURPOSES. |
| HB2647 | Rosenbaum | TO MODIFY THE DISPOSITION OF FUNDS DERIVED FROM THE GROSS RECEIPTS TAX LEVIED ON AIRCRAFT, AVIATION FUEL, AVIATION SERVICES, AIRCRAFT PARTS, AIRCRAFT ACCESSORIES, AND FLYING FIELDS. |
| HB2690 | M. Martin | TO REDUCE A TAXPAYER'S NET CAPITAL GAIN. |
| HB2737 | M. Martin | TO PROMOTE TECHNOLOGIES TO REDUCE THE PHOSPHOROUS LEVELS IN POULTRY LITTER AND TO PROVIDE AN INCOME TAX CREDIT FOR RESEARCH AND DEVELOPMENT. |
| HB2747 | Harrelson | AN ACT TO PROVIDE EXPANDED OPPORTUNITIES FOR DEVELOPMENT OF BIOMASS PRODUCTION IN ARKANSAS AND TO PROVIDE AN INCOME TAX CREDIT FOR BIOMASS PRODUCERS. |
| HB2767 | Sumpter | TO PROVIDE AN INCOME TAX EXEMPTION FOR THE RESIDENTS OF A COUNTY THAT BORDERS A STATE WITH NO INCOME TAX AND MEETS CERTAIN REQUIREMENTS; TO IMPOSE AN ADDITIONAL SALES AND USE TAX IN LIEU OF THE INCOME TAX FOR THAT COUNTY. |
| HB2804 | Sumpter | TO LEVY A TAX ON THE REFINANCING OF MORTGAGES. |
| HB1020 | Adcock | TO INCREASE THE AMOUNT OF THE GROSS RECEIPTS AND COMPENSATING USE TAX EXEMPTION FOR THE SALE OF A USED MOTOR VEHICLE. |
| HB1459 | Walters | TO PROVIDE AN INCOME TAX CREDIT FOR VOLUNTEER FIREFIGHTERS. |
| HB1445 | J. Johnson | TO MAXIMIZE REVENUE GENERATION FROM ARKANSAS' NATURAL RESOURCES BY REFORMING ARKANSAS CODE TITLE 26, CHAPTER 58 REGARDING COLLECTION AND ENFORCEMENT OF SEVERANCE TAXES AND TO INCREASE THE AMOUNT OF SEVERANCE TAX LEVIED. |
| HB2318 | Ragland | TO ALLOW A SALES AND USE TAX EXEMPTION FOR THE SALE OF PROSTHETICS TO A PHYSICIAN AND TO INCLUDE DENTAL PROSTHESIS IN THE DEFINITION OF PROSTHETICS. |
| HB2537 | Dunn | TO REALLOCATE THE DISPOSITION OF THE REAL PROPERTY TRANSFER TAX. |
| HB2550 | L. Smith | AN ACT TO EXEMPT PUBLIC LIBRARIES' BOOKS AND MATERIALS FROM SALES AND USE TAX. |
| HB2259 | Hall | TO ESTABLISH A TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS. |
| HB2329 | Lowery | TO PROVIDE A SALES AND USE TAX CREDIT FOR THE TAXES PAID IN EXCESS OF A STATED AMOUNT ON NATURAL GAS USED TO GENERATE ELECTRICITY IN THIS STATE. |
| HB2330 | Lowery | TO PROVIDE A REBATE FOR THE NATURAL GAS SOLD TO GENERATING FACILITIES TO GENERATE ELECTRICITY WHEN THE PURCHASE OF NATURAL GAS EXCEEDS A SPECIFIED AMOUNT. |
| HB2644 | Dunn | TO AMEND THE TAX PROCEDURE ACT TO ALLOW TAXPAYERS TO FILE AMENDED RETURNS AND REFUNDS UNTIL THE STATUTE OF LIMITATIONS EXPIRES FOR THE DIRECTOR AND TO CLARIFY THAT TAXPAYERS MAY SEEK JUDICIAL RELIEF UPON A FINDING OF A CREDIT OWING. |
| HB1697 | Pickett | TO PERMIT SURFACE OWNER TO ACQUIRE DORMANT SEVERED MINERAL RIGHTS, TO PROVIDE GUIDELINES FOR ASSESSING MINERAL RIGHTS, AND TO ALLOW ASSESSMENT OF TAX ON SEVERED MINERAL RIGHTS AGAINST THE WORKING INTERESTS OWNER. |
| HB2753 | Sumpter | TO CREATE AN INCOME TAX EXEMPTION FOR WAGES EARNED IN STATES THAT DO NOT IMPOSE AN INCOME TAX. |
| HB1650 | Lowery | TO PROVIDE AN EXEMPTION FROM SALES AND USE TAX FOR MACHINERY AND EQUIPMENT USED IN THE PRODUCTION OF CONCRETE. |
| HB1422 | Sumpter | AN ACT TO IMPOSE AN EXCISE TAX UPON THE USE, POSSESSION, CONSUMPTION, STORAGE, OR TRANSFER OF A CONTROLLED SUBSTANCE. |
| HB2288 | Pyle | TO ALLOW A COUNTY TO RECEIVE THROUGH THE PROPERTY TAX RELIEF TRUST FUND THE AMOUNT OF HOMESTEAD PROPERTY TAX RELIEF ASSESSED ON AND EXEMPTED FROM A DISABLED VETERAN'S HOMESTEAD. |

HB1417

Sullivan

TO REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY QUALIFYING AGRICULTURAL STRUCTURES AND QUALIFYING AGRICULTURE, HORTICULTURE, AND AQUACULTURE EQUIPMENT.