

AGENDA
REVENUE & TAX - SENATE, REVENUE &
TAXATION-HOUSE
Meeting Jointly

Thursday, August 30, 2007

10:00 AM

Room 151, State Capitol

Little Rock, Arkansas

Sen. Jim Hill, Chair
Sen. Bobby Glover, Vice Chair
Sen. Paul Miller
Sen. Sharon Trusty
Sen. Terry Smith
Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps

Rep. Keven Anderson, Chair
Rep. Allen Maxwell, Vice Chair
Rep. David Evans
Rep. Linda Chesterfield
Rep. Horace Hardwick
Rep. Scott Sullivan
Rep. Bruce Maloch
Rep. George Overbey
Rep. Wilhelmina Lewellen
Rep. Beverly Pyle
Rep. Lindsley Smith
Rep. Bill Sample
Rep. Nathan George

Rep. J. R. Rogers
Rep. David Dunn
Rep. John Lowery
Rep. Buddy Lovell
Rep. Ed Garner
Rep. Clark Hall
Rep. Mike Patterson
Rep. Gregg Reep, Non-Voting
Rep. Steve Harrelson, Non-Voting
Rep. Sharon Dobbins, Non-Voting
Rep. Billy Gaskill, Non-Voting
Rep. Earnest Brown, Non-Voting
Rep. Charolette Wagner, Non-Voting

A. Call to Order

B. The Committee Chairpersons respectfully request that members, staff, visitors, and guests please observe proper decorum at all times during legislative committee proceedings. Remember to silence your cell phones, watch for areas designated for "members and staff only," and please keep your personal conversations to a minimum. These common courtesies will expedite our business, and these rules will be enforced.

C. Opening Remarks by Chairmen: Senator Jim Hill, Representative Keven Anderson

D. Adoption of Interim Study Proposals

1. 2007-017 by Rep. Clark Hall
Create a back to school tax free holiday by exempting items of clothing, footwear and school supplies from sales and use tax for a limited time period
2. 2007-034 by Rep. Barry Hyde
Clarify that contributions to a tax deferred tuition savings program are deductible from Arkansas income tax
3. 2007-054 by Rep. Roy Ragland
Allow a sales and use tax exemption for the sale of prosthetics to a physician and to include dental prosthesis in the definition of prosthetics
4. 2007-066 by Rep. Frank Glidewell
Create a sales and use tax exemption for sales of tangible personal property and services sold by a nonprofit school organization for school fundraising purposes
5. 2007-068 by Rep. Curren Everett

Extend the border city exemption under the motor fuel tax law

6. 2007-074 by Rep. Lindsley Smith
Exempt public libraries' books and materials from sales and use tax
7. 2007-147 by Sen. Salmon
To increase the severance tax on natural gas and to create funds to support various state, county, or local needs
8. 2007-170 by Rep. Roy Ragland
Study the equity of Arkansas Code 26-51-307 pertaining to the method by which a recipient of benefits from an individual retirement account may deduct the cost of contribution when computing his or her income from state income tax purposes
9. 2007-182 by Senator Sharon Trusty
Allow an income tax credit for nondyed diesel purchases of fuel for the off-road purposes of refrigeration of transported goods

E. Presentation of the 2006-2007 Annual Revenue Report
Richard Wilson, Assistant Director, Research Services

F. Other Business

G. Adjournment