TENTATIVE AGENDA Joint Committee on Public Retirement & Social Security Programs

Monday, August 20, 2007 01:30 PM Room 130, State Capitol Little Rock, Arkansas

Sen. Jimmy Jeffress, Chair

Sen. Jim Luker, Vice Chair Sen. Steve Bryles

Sen. Barbara Horn Sen. Steve Faris

Sen. Denny Altes Sen. Gene Jeffress

Sen. Mary Anne Salmon Sen. Paul Bookout

Sen. Jack Crumbly

Rep. Eric Harris, Chair

Rep. Aaron Burkes, Vice Chair

Rep. Scott Sullivan Rep. Mike Kenney

Rep. Bruce Maloch Rep. George Overbey Rep. David Johnson

Rep. Toni Bradford Rep. Kathy Webb

Rep. Ed Garner

Rep. Will Bond, Alternate

Rep. Janet Johnson, Alternate Rep. Mike Burris, Alternate

Rep. Billy Gaskill, Alternate

Rep. Earnest Brown, Alternate Rep. Eddie Cheatham, Alternate

Rep. David "Bubba" Powers, Alternate

Rep. Jim House, Alternate

Rep. Johnnie Roebuck, Alternate

Rep. Steven Breedlove, Alternate

A. Call to Order

- B. The Committee Chairpersons respectfully request that members, staff, visitors, and guests please observe proper decorum at all times during legislative committee proceedings. Remember to silence your cell phones, watch for areas designated for "members and staff only," and please keep your personal conversations to a minimum. These common courtesies will expedite our business, and these rules will be enforced.
- C. Consideration to approve Minutes of December 13, 2006
- D. Final status of bills referred to the Joint Committee on Public Retirement and Social Security Programs
- E. Consideration to adopt for interim study:
 - 1. ISP 2007-007 "requesting a study of possible legislative review of proposed increases in employer contribution rates or grants of additional authority to the Arkansas Teacher Retirement System"
 - Representative Rick Saunders, Sponsor
 - 2. ISP 2007-019 "to allow members of the Arkansas State Highway Employees Retirement System to purchase service credit for police service"
 - Representative Roy Ragland, Sponsor
 - ISP 2007-021 "an act to provide that certain city aldermen shall be members of the Arkansas Public Employees Retirement System and to allow purchased credited service for certain service of city aldermen" - Representative Tommy Lee Baker, Sponsor
 - ISP 2007-022 "an act concerning retirement benefits under the State Police Retirement System"
 Representative Mike Burris, Sponsor
 - 5. ISP 2007-023 "an act to equalize retiree group health insurance premium costs and to permit state contributions to group health insurance premium costs for participants in the Arkansas teacher Retirement System who are not state employees"
 - Representative Steve Harrelson, Sponsor

- 6. ISP 2007-024 "an act mandating the participation of nonuniform employees in the Arkansas public employees retirement system"
 - Representative David Johnson, Sponsor
- 7. ISP 2007-025 "an act to allow a member of an alternate retirement plan to elect to transfer to the Arkansas Teacher Retirement System and concerning the membership of the Arkansas Teacher Retirement System"
 - Representative David Johnson, Sponsor
- 8. ISP 2007-027 "to address disparities in the allowance of purchasing service credit in state retirement systems for members of the armed forces reserves and the Arkansas National Guard"
 - Representative Randy Stewart, Sponsor
- 9. ISP 2007-029 "to permit a district judge enrolled as a contributory member in the Arkansas Public Employees Retirement System to receive credit as a contributory member for noncontributory service as a deputy prosecuting attorney"
 - Representative Tommy Lee Baker, Sponsor
- 10. ISP 2007-118 "an act to provide for an interim study of teacher health insurance benefits"
 - Representative Jimmy Jeffress, Sponsor
- 11. ISP 2007-119 "an act concerning the Arkansas Teacher Retirement System earnings limitation"
 - Representative Jimmy Jeffress, Sponsor
- 12. ISP 2007-123 "an act concerning credited service in the Arkansas Judicial Retirement System for service in certain positions"
 - Senator Henry "Hank" Wilkins, Sponsor
- 13. ISP 2007-124 "an act to allow fire and police chiefs to earn extra service credit"
 - Senator Mary Anne Salmon, Sponsor
- F. Status of State-supported Retirement Systems:
 - 1. Highway Employees Retirement System Mr. Larry Dickerson, Executive Secretary
 - 2. Local Police and Fire Retirement System Mr. David Clark, Executive Director
 - 3. Teacher Retirement System Mr. Paul Doane, Executive Director
 - 4. Public Employees Retirement System Ms. Gail Stone, Executive Director
 - 5. State Police Retirement System Ms. Gail Stone, Executive Secretary
 - 6. Judicial Retirement System Ms. Gail Stone, Executive Director
- G. Discussion of Act 802 of 2007 "pertaining to benefits, credited service, eligibility requirements, employee and employer contributions, and the administration of the Arkansas Local Police and Fire Retirement System"
 - Representative Eric Harris, sponsor
- H. Report on the Arkansas Fire and Police Pension Guarantee Fund December, 2006
 - Mr. David Clark, Executive Director, Local Police and Fire Retirement System
- I. Consulting Actuary Contract
- J. Other Business
- K. Adjournment