

TENTATIVE AGENDA
Senate Committee on Revenue and Taxation
House Committee on Revenue and Taxation
Meeting Jointly

Wednesday, October 05, 2016

01:00 PM

Room 171, State Capitol
Little Rock, Arkansas

Sen. Jake Files, Chair
Sen. Larry Teague, Vice Chair
Sen. Jason Rapert
Sen. Jonathan Dismang
Sen. Bill Sample
Sen. Bruce Maloch
Sen. Jimmy Hickey, Jr
Sen. Bart Hester

Rep. Joe Jett, Chair
Rep. Kim Hendren, Vice Chair
Rep. Stephen Meeks
Rep. Lane Jean
Rep. Charlie Collins
Rep. Jim Dotson
Rep. George B. McGill
Rep. Andy Davis
Rep. Micah S. Neal
Rep. Monte Hodges

Rep. Les Eaves
Rep. Jack Ladyman
Rep. Justin Gonzales
Rep. Clarke Tucker
Rep. Kenneth B. Ferguson
Rep. Lanny Fite
Rep. Tim Lemons
Rep. Vivian Flowers
Rep. Nelda Speaks
Rep. DeAnn Vaught

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- A. Call to Order
- B. Consideration to Approve the Minutes from September 20, 2016 **[EXHIBIT B]**
- C. Adoption and Discussion of Interim Study Proposal 2015-175, REQUESTING THAT THE HOUSE COMMITTEE ON REVENUE AND TAXATION STUDY THE ASSESSMENT OF PROPERTY TAXES, THE METHODS BY WHICH PROPERTY TAXES ARE INCREASED, THE METHOD BY WHICH THE VALUE OF PROPERTY IS DETERMINED FOR PURPOSES OF ASSESSING PROPERTY TAXES, AND POTENTIAL LIMITATIONS ON INCREASES IN THE ASSESSED VALUE OF PROPERTY FOR PURPOSES OF PROPERTY TAXES **[EXHIBIT C]**
1. Representative Kim Hendren, Sponsor
 2. Jonathan Barnett
 3. Kimberly Hope Duke
- D. Discussion of Interim Study Proposal 2015-078, AN ACT CONCERNING TAXES RELEVANT TO BUSINESSES IN THE STATE; TO CREATE THE ELECTRONIC PAYMENT TRANSACTION PROTECTION ACT; TO PROHIBIT THE COLLECTION OF INTERCHANGE FEES ON CERTAIN TAXES AND FEES; TO DEDICATE CERTAIN TAX REVENUE FOR EDUCATIONAL PURPOSES; TO AMEND THE LAW CONCERNING THE DISCOUNT AVAILABLE TO TAXPAYERS FOR PROMPT SUBMISSION OF SALES TAXES RETURNS AND PAYMENTS; AND FOR OTHER PURPOSES **[EXHIBITS D1-D6]**
1. Representative Julie Mayberry, Sponsor
 2. Chris Villines, Executive Director, Association of Arkansas Counties
 3. Mark Hayes, Director of Legal Services, Arkansas Municipal League
 4. Steven Ferren, Executive Vice President, Arkansas Oil Marketers Association

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

E. Discussion on Inflation Factor

- Mr. Richard Wilson, Assistant Director, Research Services, Bureau of Legislative Research

F. Presentation on Tax Policy Affecting Working Arkansas Families **[EXHIBIT F]**

1. Rich Huddleston, Executive Director, Arkansas Advocates for Children and Families
2. Eleanor Wheeler, Senior Policy Analyst, Arkansas Advocates for Children and Families

G. Adjournment