

AGENDA
Joint Committee on Public Retirement and Social Security Programs

Monday, March 25, 2019
9:00 AM
Room A, MAC
Little Rock, Arkansas

Sen. Bill Sample, Chair
Sen. Keith Ingram, Vice-Chair
Sen. Cecile Bledsoe
Sen. Joyce Elliott
Sen. Larry Teague
Sen. Jason Rapert
Sen. Eddie Cheatham
Sen. Blake Johnson
Sen. Greg Leding
Sen. Kim Hammer

Rep. Les Warren, Chair
Rep. Gary Deffenbaugh, Vice-Chair
Rep. Douglas House
Rep. Monte Hodges
Rep. Michelle Gray
Rep. Grant Hodges
Rep. John Maddox
Rep. Bruce Coleman
Rep. Mark Perry
Rep. Stu Smith

PLEASE NOTE EARLIER START TIME—9:00 a.m.

TO OFFER TESTIMONY ON A BILL, PLEASE SIGN IN TO BE RECOGNIZED BY THE CHAIR

SPECIAL ORDER OF BUSINESS

Number	Sponsor	Subtitle
HB1173	House	REQUIRING PUBLICLY FUNDED RETIREMENT SYSTEMS TO CONDUCT FINANCIAL RISK ANALYSES.

Item for Discussion:

- Consideration of the Renewal of the Actuarial Contract with Osborn, Carreiro, & Associates, Inc.
1. Jody B. Carreiro, FCA, ASA, MAAA, EA, Actuary, Osborn, Carreiro & Associates, Inc.
 2. Discussion and Motion by Committee Members

REGULAR AGENDA

ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI)

Number	Sponsor	Subtitle
SB240	D. Wallace	CONCERNING THE REEMPLOYMENT OF CERTAIN RETIRED MEMBERS OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (APERS)

Number	Sponsor	Subtitle
SB217	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
SB219	E. Cheatham	TO AMEND THE LAW CONCERNING ANNUITY OPTIONS; AND TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS TO A SURVIVING SPOUSE AFTER THE DEATH OF A MEMBER OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1345	Clowney	TO AMEND THE LAW CONCERNING DISABILITY RETIREMENT ELIGIBILITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as *'Members and Staff Only'*.

[HB1359](#) Bragg CONCERNING MEMBER CONTRIBUTIONS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

GENERAL

Number	Sponsor	Subtitle
HB1298	J. Mayberry	TO AMEND THE LAW CONCERNING THE PAYABLE RATE OF AN ANNUAL RETIREMENT BENEFIT RECEIVED BY A RETIRED MAYOR.
SB238	M. Johnson	TO PROVIDE FOR INELIGIBILITY FOR RETIREMENT BENEFITS UPON CONVICTION OF A FELONY ARISING OUT OF AN ELECTED PUBLIC OFFICIAL'S OFFICIAL ACTIONS; AND TO DECLARE AN EMERGENCY.
SB52	M. Johnson	TO PROHIBIT THE COLLECTION OF RETIREMENT BENEFITS BY PERSONS CONVICTED OF A FELONY OFFENSE ARISING FROM OFFICIAL ACTIONS AS A PUBLIC EMPLOYEE; AND TO DECLARE AN EMERGENCY.

PENDING ACTUARIAL STUDY

ARKANSAS STATE POLICE RETIREMENT SYSTEM (ASPRS)

Number	Sponsor	Subtitle
HB1332	Warren	TO DEFINE "TOTAL SERVICE" UNDER THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN; AND TO AMEND THE REQUIREMENTS FOR DEFERRED RETIREMENT UNDER THE STATE POLICE RETIREMENT SYSTEM TIER TWO BENEFIT PLAN.
HB1357	Bragg	TO AMEND THE LAW CONCERNING THE DURATION OF A MEMBER'S PARTICIPATION IN THE ARKANSAS STATE POLICE OFFICERS DEFERRED OPTION PLAN AND THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN.

ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (APERS)

Number	Sponsor	Subtitle
SB243	Hester	TO AMEND THE LAW CONCERNING MEMBER BENEFITS AND THE BENEFIT MULTIPLIER UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB244	Hester	CONCERNING MEMBER CONTRIBUTIONS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB245	Hester	CONCERNING THE DEFINITION OF "FINAL AVERAGE COMPENSATION" UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1256	House	TO AMEND THE LAW CONCERNING THE REDETERMINATION OF BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1336	Bragg	TO AMEND THE LAW CONCERNING EARLY ANNUITIES UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1337	Bragg	TO AMEND THE LAW CONCERNING STRAIGHT LIFE ANNUITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1338	Bragg	TO AMEND THE LAW CONCERNING THE DURATION OF A MEMBER'S PARTICIPATION IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM DEFERRED RETIREMENT OPTION PLAN.
HB1339	Bragg	CONCERNING THE FINAL AVERAGE COMPENSATION OF MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.

DEFERRED BILLS

Number	Sponsor	Subtitle
SB53	G. Stubblefield	CONCERNING INELIGIBILITY FOR RETIREMENT BENEFITS UPON CONVICTION OF A FELONY ARISING OUT OF A PUBLIC EMPLOYEE OR ELECTED PUBLIC OFFICIAL'S OFFICIAL ACTIONS.
SB173	K. Hammer	TO AMEND THE LAW CONCERNING CONTRACTS OR INVESTMENT AGREEMENTS TO WHICH A STATE RETIREMENT SYSTEM IS A PARTY.
SB143	E. Cheatham	TO DEFINE "MANIFEST INJUSTICE"; AND TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE STATE POLICE RETIREMENT SYSTEM.
SB239	E. Cheatham	TO DEFINE "MANIFEST INJUSTICE" UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB234	M. Johnson	TO PROVIDE FOR THE GARNISHMENT OF PUBLIC RETIREMENT BENEFITS AFTER THE COMMISSION OF CERTAIN CRIMES.
SB247	B. Sample	TO REPEAL OBSOLETE PROVISIONS OF TITLE 24; TO AMEND CERTAIN PROVISIONS OF TITLE 24 RELATING TO RETIREMENT BENEFITS; AND TO DECLARE AN EMERGENCY.
HB1295	Warren	TO ESTABLISH THE EVERY ARKANSAN RETIREMENT PLAN OPPORTUNITY ACT.
HB1297	J. Mayberry	TO PROVIDE FOR THE FORFEITURE OF RETIREMENT BENEFITS BY PERSONS WHO ARE CONVICTED OF CERTAIN CRIMES RELATING TO PUBLIC OFFICE OR PUBLIC EMPLOYMENT.
HB1314	Maddox	TO AMEND THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1315	Maddox	TO AMEND THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
HB1333	Warren	TO AMEND THE LAW CONCERNING THE AGE AT WHICH A MEMBER OF THE TIER TWO STATE POLICE RETIREMENT SYSTEM MAY VOLUNTARILY RETIRE AND PARTICIPATE IN THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN.

SHELL BILLS

Number	Sponsor	Subtitle
SB212	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
SB213	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB214	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB215	B. Sample	TO AMEND THE LAW REGARDING THE STATE POLICE RETIREMENT SYSTEM.
SB216	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB246	Hester	TO AMEND THE LAW ON BENEFIT REDETERMINATIONS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
SB248	Irvin	TO AMEND THE LAW CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.