

AGENDA
Senate Committee on Revenue and Taxation
87th General Assembly
Regular Session, 2009

Wednesday, March 04, 2009

10:00 AM

Room OSC, State Capitol
Little Rock, Arkansas

Sen. Paul Miller, Chair
Sen. Bobby Glover, Vice Chair
Sen. Sharon Trusty
Sen. Terry Smith

Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps
Sen. Larry Teague

REGULAR AGENDA

Number	Sponsor	Subtitle
SB2	Glover	TO REPEAL THE GROSS RECEIPTS TAX ON MINI-WAREHOUSE AND SELF-STORAGE RENTAL SERVICES UPON CERTAIN CONDITIONS.
SB9	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR THE REHABILITATION OF HISTORIC STRUCTURES LOCATED IN ARKANSAS.
SB11	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB12	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB73	Madison	AN ACT TO MAKE VARIOUS CORRECTIONS TO TITLE 26 OF THE ARKANSAS CODE OF 1987 ANNOTATED.
SB90	H. Wilkins	AN ACT TO LEVY AN EXCISE TAX ON SPIRITUOUS LIQUOR AND WINE SOLD IN ARKANSAS.
SB96	G. Baker	TO EXEMPT NONPROFIT COMPANIES THAT PROVIDE GLOBAL OUTREACH AND TECHNICAL SUPPORT SERVICES FROM THE GROSS RECEIPTS AND USE TAX.
SB126	D. Johnson	TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE, A TRAILER, OR A SEMITRAILER.
SB157	B. Pritchard	AN ACT TO ALLOW AN INCOME TAX EXEMPTION FOR MILITARY RETIREMENT BENEFITS.
SB247	D. Johnson	TO ALLOW LOW INCOME HOUSING TAX CREDITS OVER TWO HUNDRED FIFTY THOUSAND DOLLARS IN A TAXABLE YEAR TO BE GRANTED IN THE SUBSEQUENT YEAR.
SB336	Hendren	TO REQUIRE MARK-TO-MARKET ACCOUNTING PRINCIPLES APPLIED TO THE ASSESSMENT OF REAL PROPERTY FOR PROPERTY TAX PURPOSES.
SB363	Teague	TO CLARIFY THE REQUIREMENTS FOR DEDUCTION FOR INTEREST OR INTANGIBLE-RELATED EXPENSES PAID BY A TAXPAYER TO A RELATED PARTY.
SB369	D. Johnson	TO ESTABLISH UNIFORM REQUIREMENTS FOR DISTRAINT OF GOODS OR CHATTELS.
SB442	J. Key	TO CLARIFY THAT THE SALE OF RAW PRODUCTS AT A FARMERS' MARKET WHERE THE RAW PRODUCTS ARE PRODUCED OR GROWN WITHIN THE STATE ARE EXEMPTED FROM THE GROSS RECEIPTS TAX.
SB534	J. Key	AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS.
SB582	Teague	AN ACT TO LEVY AN ASSESSMENT FEE ON HOSPITALS TO IMPROVE HEALTH CARE

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SB640	G. Jeffress	ACCESS FOR THE CITIZENS OF ARKANSAS. TO CREATE THE RAILROAD MODERNIZATION ACT OF 2009; AND TO ESTABLISH AN INCOME TAX CREDIT FOR QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES.
HB1549	Moore	TO CLARIFY TIME LIMITATIONS AND ISSUES INVOLVED IN ASSESSMENTS AND REFUNDS AFTER A TAXPAYER RECEIVES A CORRECTION OF INCOME FROM THE INTERNAL REVENUE SERVICE.
HB1471	Moore	TO ALLOW A GEOTOURISM INCOME TAX CREDIT TO TRANSFER TO OTHER TOURISM PROJECTS AND TO ALLOW A GEOTOURISM INCOME TAX CREDIT TO CARRY FORWARD.
HB1480	Maloch	TO MAKE TECHNICAL CORRECTIONS TO THE ARKANSAS INCOME TAX LAWS BY ADOPTING CURRENT INTERNAL REVENUE CODE PROVISIONS.
HB1577	Lindsey	TO AMEND THE ARKANSAS PRIVATE WETLAND AND RIPARIAN ZONE CREATION AND RESTORATION INCENTIVES ACT AND TO PROVIDE CONSERVATION TAX CREDITS.

DEFERRED

Number	Sponsor	Subtitle
SB4	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB5	Altes	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS.
SB6	Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
SB7	Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
SB8	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
SB10	Altes	AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL REVENUES AND AMEND THE PURPOSE FOR THE SPECIAL FUNDS.
SB13	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.
SB22	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
SB24	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.