### AGENDA (REVISED 9/23/11 – 8:34 A.M.) Financial Institutions Subcommittee of the

# Senate Insurance and Commerce Committee House Financial Institutions Permanent Subcommittee of Insurance & Commerce Meeting Jointly

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#### Tuesday, September 27, 2011 10:00 AM

## Brewer-Hegeman Conference Center, Rooms 5A-5B, 201 Donaghey Avenue, UCA Conway, Arkansas

Sen. Jason Rapert, Chair Sen. Cecile Bledsoe Sen. Joyce Elliott Sen. Larry Teague Sen. Jeremy Hutchinson Sen. Jack Crumbly, ex officio Rep. Terry Rice, Chair Rep. Mark Biviano, Vice Chair Rep. Jon Woods Rep. James L. Word Rep. Henry "Hank" Wilkins, IV Rep. Reginald Murdock Rep. Fred Allen, ex officio Rep. Allen Kerr, ex officio

- A. Call to Order
- B. Roll Call
- C. Chairmen Remarks
  - 1. Senator Jason Rapert
  - 2. Representative Terry Rice
- D. University of Central Arkansas (UCA) Welcome
  - -- Mr. Tom Courtway, Interim President, UCA
- E. Insurance: Overview; Arkansas Long Term Care Partnership Program Overview
  - 1. Mr. Jay Bradford, Arkansas Insurance Commissioner
  - 2. Briefing on Liquidation Division Steve Uhrynowycz, Liquidation Division Director, Insurance Dept.
- F. Update on the Arkansas Life and Health Guaranty Association
  - -- Mr. Dick Horne
- G. Banking: Overview; Strength of Banking System; Mortgage Foreclosures in Arkansas; New Home Loans; Dodd-Frank Implications for Arkansas Banks, Insurance Companies, and Financial Services Sector
  - 1. Ms. Candace Franks. Arkansas Bank Commissioner
  - 2. Mr. Ken Hammonds, President & CEO, Arkansas Bankers Association

#### **LUNCH RECESS - 11:45 AM**

- H. UCA Insurance and Risk Management Program
  - 1. Dr. John Bratton
  - 2. Dr. Victor Puleo
- Securities: Overview; Fraud Concerns; Annuity Stability Standards (Exhibits I.1, I.2, I.3)
  - -- A. Heath Abshure, Arkansas Securities Commissioner
- J. Update on United States Department of Labor Fiduciary Rule Re-definition (Exhibit J)
  - -- Senator Jason Rapert
- K. Other Business
- L. Adjournment

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"