

**ignAGENDA**  
**Senate Committee on Revenue and Taxation**  
**87th General Assembly**  
**Regular Session, 2009**

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**Wednesday, April 01, 2009**  
**10:00 AM**  
**Room OSC, State Capitol**  
**Little Rock, Arkansas**

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Sen. Paul Miller, Chair  
Sen. Bobby Glover, Vice Chair  
Sen. Sharon Trusty  
Sen. Terry Smith

Sen. Steve Faris  
Sen. Denny Altes  
Sen. John Paul Capps  
Sen. Larry Teague

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**REGULAR AGENDA**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB157</a>	B. Pritchard	AN ACT TO ALLOW AN INCOME TAX EXEMPTION FOR MILITARY RETIREMENT BENEFITS.
<a href="#">SB336</a>	Hendren	TO REQUIRE MARK-TO-MARKET ACCOUNTING PRINCIPLES APPLIED TO THE ASSESSMENT OF REAL PROPERTY FOR PROPERTY TAX PURPOSES.
<a href="#">SB990</a>	G. Jeffress	TO INCLUDE HIGH EFFICIENCY ELECTRIC POWER GENERATORS IN THE DEFINITION OF MANUFACTURER FOR THE PURPOSE OF THE PHASE-IN OF THE REDUCED EXCISE TAX RATE ON NATURAL GAS USED IN MANUFACTURING.
<a href="#">HB2147</a>	Lovell	TO SET OUT THE PROCEDURE FOR EQUALIZATION BOARDS TO FOLLOW WHEN CHANGING PROPERTY VALUES IN A YEAR WHEN A COUNTY IS NOT COMPLETING REAPPRAISAL.
<a href="#">HB1966</a>	Cheatham	TO PROVIDE A CREDIT OR REBATE ON THE LOCAL SALES AND USE TAX PAID ABOVE TWO THOUSAND FIVE HUNDRED DOLLARS (\$2,500) ON THE PURCHASE OF A TRAILER.
<a href="#">HB1582</a>	J. Edwards	TO AMEND VARIOUS SECTIONS OF THE ARKANSAS CODE TO PROVIDE THAT TAXES ON AVIATION FUEL BE REMITTED DIRECTLY TO THE PUBLICLY-OWNED AIRPORT WHERE THE AVIATION FUEL WAS SOLD.
<a href="#">HB2250</a>	M. Burris	TO INCLUDE HIGH EFFICIENCY ELECTRIC POWER GENERATORS IN THE DEFINITION OF MANUFACTURER FOR THE PURPOSE OF THE PHASE-IN OF THE REDUCED EXCISE TAX RATE ON NATURAL GAS USED IN MANUFACTURING.
<a href="#">HB2191</a>	Patterson	TO AMEND THE DELTA GEOTOURISM INCENTIVE ACT OF 2007 TO EXPAND THE GEOGRAPHICAL QUALIFICATIONS FOR A GEOTOURISM TAX CREDIT.
<a href="#">HB1995</a>	Adcock	TO GIVE THE SELLER OF A MANUFACTURED HOME PARK AN INCOME TAX CREDIT FOR A SALE OF THE MANUFACTURED HOME PARK TO A RESIDENT BUYER'S ASSOCIATION.
<a href="#">HB1378</a>	Maxwell	TO PROVIDE ADDITIONAL INCOME TAX RELIEF TO HEAD OF HOUSEHOLD TAXPAYERS WITH TWO OR MORE DEPENDENTS.
<a href="#">HB1172</a>	R. Green	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS THAT PURCHASES A CIGARETTE RECEPTACLE.

**DEFERRED**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB4</a>	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
<a href="#">SB5</a>	Altes	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR UTILITIES USED BY MANUFACTURERS IN THE MANUFACTURING PROCESS.

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<a href="#">SB6</a>	Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.
<a href="#">SB7</a>	Altes	TO EXEMPT FROM SALES AND USE TAX THE RETAIL SALE OF RENEWABLE RESOURCE EQUIPMENT.
<a href="#">SB8</a>	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A BUSINESS OR INDIVIDUAL THAT PURCHASES RENEWABLE RESOURCE EQUIPMENT.
<a href="#">SB10</a>	Altes	AN ACT TO TREAT ALL SPECIAL REVENUES AS GENERAL REVENUES AND AMEND THE PURPOSE FOR THE SPECIAL FUNDS.
<a href="#">SB11</a>	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
<a href="#">SB12</a>	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
<a href="#">SB13</a>	Altes	TO PROVIDE AN INCOME TAX CREDIT FOR A PARENT WHO CHOOSES TO STAY AT HOME WITH HIS OR HER YOUNG CHILD.
<a href="#">SB22</a>	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
<a href="#">SB24</a>	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
<a href="#">SB90</a>	H. Wilkins	AN ACT TO LEVY AN EXCISE TAX ON SPIRITUOUS LIQUOR AND WINE SOLD IN ARKANSAS.
<a href="#">SB96</a>	G. Baker	TO EXEMPT NONPROFIT COMPANIES THAT PROVIDE GLOBAL OUTREACH AND TECHNICAL SUPPORT SERVICES FROM THE GROSS RECEIPTS AND USE TAX.
<a href="#">SB363</a>	Teague	TO CLARIFY THE REQUIREMENTS FOR DEDUCTION FOR INTEREST OR INTANGIBLE-RELATED EXPENSES PAID BY A TAXPAYER TO A RELATED PARTY.
<a href="#">SB534</a>	J. Key	AN ACT CONCERNING PROPERTY TAXES ON PROPERTY OWNED BY A MARINA AND OPERATED UNDER A LEASE AGREEMENT WITH THE UNITED STATES ARMY CORPS OF ENGINEERS.
<a href="#">SB640</a>	G. Jeffress	TO CREATE THE RAILROAD MODERNIZATION ACT OF 2009; AND TO ESTABLISH AN INCOME TAX CREDIT FOR QUALIFIED RAILROAD RECONSTRUCTION OR REPLACEMENT EXPENDITURES.
<a href="#">SB832</a>	Horn	TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY WOOD MANUFACTURERS.
<a href="#">SB833</a>	Horn	TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY WOOD AND AGRICULTURAL MANUFACTURERS.
<a href="#">SB834</a>	Horn	TO REDUCE THE SALES AND USE TAX RATE ON UTILITIES USED BY MANUFACTURERS.
<a href="#">SB835</a>	Horn	TO GRADUALLY REDUCE THE SALES AND USE TAX ON UTILITIES THAT ARE USED BY AGRICULTURAL BUSINESSES.
<a href="#">SB909</a>	Salmon	TO EXEMPT A PUBLIC OR A PRIVATE SCHOOL FROM THE SALES AND USE TAX.
<a href="#">SB946</a>	J. Key	THE CONSUMER ENERGY EFFICIENCY INCOME TAX CREDIT ACT OF 2009.
<a href="#">SB973</a>	Madison	TO AMEND THE TAX PROVISIONS IN TITLE 26 OF THE ARKANSAS CODE TO PROVIDE FOR THE TAX TREATMENT OF WIND POWER.
<a href="#">SB986</a>	J. Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION; AND FOR OTHER PURPOSES.
<a href="#">SB1003</a>	Teague	TO ELIMINATE INTANGIBLES FROM THE AD VALOREM TAX ASSESSMENTS OF COMMERCIAL MOBILE SERVICE PROVIDERS.