

AGENDA
Senate Committee on Revenue and Taxation
House Committee on Revenue and Taxation
Meeting Jointly

Tuesday, February 23, 2010
UPON ADJOURNMENT OF JOINT BUDGET
Room 151, State Capitol
Little Rock, Arkansas

Sen. Paul Miller, Chair
Sen. Bobby Glover, Vice Chair
Sen. Terry Smith
Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps
Sen. Larry Teague
Sen. Michael Lamoureux

Rep. John Lowery, Chair
Rep. Frank Glidewell, Vice Chair
Rep. Allen Maxwell
Rep. Bruce Maloch
Rep. Rick Green
Rep. Wilhelmina Lewellen
Rep. Beverly Pyle
Rep. Robbie Wills
Rep. J. R. Rogers
Rep. David Dunn
Rep. Robert Moore
Rep. Kathy Webb
Rep. Buddy Lovell

Rep. Ed Garner
Rep. Jim House
Rep. Bobby Pierce
Rep. Mike Patterson
Rep. Jonathan Dismang
Rep. Uvalde Lindsey
Rep. Keith Ingram
Rep. Billy Gaskill, Non-Voting
Rep. Toni Bradford, Non-Voting
Rep. Andrea Lea, Non-Voting
Rep. Garry Smith, Non-Voting
Rep. Stephanie Malone, Non-Voting
Rep. Davy Carter, Non-Voting
Rep. Allen Kerr, Non-Voting

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- A. Call to Order
- B. Opening Remarks by Chairmen: **Senator Paul Miller**
Representative John Lowery
- C. Adoption of February 16, 2010 Minutes **[Exhibit C]**
- D. 2009-054 by **Representative Mike Burris [Exhibit D]**
To provide that the sales of machinery or equipment and related attachments used for the harvesting of timber shall be exempt from sales and use taxes.
1. Comments by Sponsor
 2. Committee Discussion
 3. Public Comments
- E. Adoption of Interim Study Proposals Referred to Senate Committee
1. 2009-215 by **Senator Denny Altes [Exhibit E-1]**
To provide an income tax credit for a parent who chooses to stay at home with his or her young child; to provide for a family preservation

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

2. 2009-216 by **Senator Denny Altes** [Exhibit E-2]
To create a sales and use tax exemption for sales of tangible personal property and services to the disabled American veterans organization and its local state departments or chapters
3. 2009-217 by **Senator Denny Altes** [Exhibit E-3]
To exempt a percentage of a taxpayer's net capital gain from the state income tax
4. 2009-218 by **Senator Denny Altes** [Exhibit E-4]
To provide a sales and use tax exemption for utilities used by manufacturers in the manufacturing process
5. 2009-219 by **Senator Denny Altes** [Exhibit E-5]
To create a back to school tax free holiday by exempting items of clothing from sales and use tax during a limited time period
6. 2009-220 by **Senator Denny Altes** [Exhibit E-6]
To establish an income at credit for the education expenses of dependents
7. 2009-221 by **Senator Denny Altes** [Exhibit E-7]
To exempt repair or replacement parts for farm equipment and machinery from the gross receipts and use tax
8. 2009-222 by **Senator Denny Altes** [Exhibit E-8]
To exempt from sales and use tax the retail sale of renewable resource equipment
9. 2009-223 by **Senator Denny Altes** [Exhibit E-9]
To provide an income tax credit for a business or individual that purchases renewable resource equipment
10. 2009-224 by **Senator Denny Altes** [Exhibit E-10]
To treat all special revenues as general revenues; to amend the purpose for the special funds
11. 2009-230 by **Senator Denny Altes** [Exhibit E-11]
To create the Arkansas refrigerated food chemical security tax credit program

F. Other Business

G. Adjournment