

AGENDA
Joint Committee on Public Retirement & Social Security Programs
88th General Assembly
Regular Session, 2011

Monday, January 24, 2011
10:00 AM
Room 130, State Capitol
Little Rock, Arkansas

Sen. Johnny Key, Chair
Sen. Joyce Elliott, Vice Chair
Sen. Jimmy Jeffress
Sen. Jim Luker
Sen. Gene Jeffress
Sen. David Wyatt
Sen. Jason Rapert
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Mike Fletcher

Rep. Les "Skip" Carmine, Chair
Rep. Butch Wilkins, Vice Chair
Rep. Johnnie J. Roebuck
Rep. Randy Stewart
Rep. Tim Summers
Rep. Mark Perry
Rep. Jim Nickels
Rep. Allen Kerr
Rep. Homer Lenderman
Rep. Gary Deffenbaugh

ORGANIZATIONAL COMMENTS BY CO-CHAIRMEN

BRIEFINGS BY RETIREMENT SYSTEMS DIRECTORS AND COMMITTEE ACTUARY

Arkansas Public Employees Retirement Systems (APERS)

- Ms. Gail Stone, Executive Director

Arkansas Judicial Retirement System (AJRS)

- Ms. Gail Stone, Executive Secretary

Arkansas State Police Retirement System (ASPRS)

- Ms. Gail Stone Executive Secretary

Arkansas State Highway Employees Retirement System (ASHERS)

- Mr. Larry Dickerson, Executive Secretary

Arkansas Local Police and Fire Retirement System (LOPFI)

Fire and Police Pension Review Board (PRB)

- Mr. David Clark, Executive Director

Arkansas Teacher Retirement System (ATRS)

- Mr. George Hopkins, Executive Director

Committee Actuary - Osborn, Carreiro & Associates

- Mr. Jody Carreiro, Actuary

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

REGULAR AGENDA

Number	Sponsor	Subtitle
SB6	D. Johnson	TO ALLOW FOR REDETERMINATION OF BENEFITS FOR DISTRICT JUDGE RETIREMENT.
HB1018	Kerr	TO DEFINE TERMINATE AS THAT TERM APPLIES TO ELIGIBILITY FOR RETIREMENT UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1019	Kerr	TO DECLARE AN EMERGENCY AND TO RESTRICT THE AMOUNT OF RETIREMENT CREDIT SERVICE EARNED BY A LOCAL ELECTED PUBLIC OFFICIAL.
HB1023	English	TO EXEMPT FROM INCOME TAX A LIMITED AMOUNT OF RETIREMENT BENEFITS RECEIVED FOR SERVICE IN THE ARMED FORCES.
HB1040	English	TO PREVENT RETIRED MEMBERS OF A STATE RETIREMENT SYSTEM FROM RETURNING TO WORK FOR THE STATE FOLLOWING RETIREMENT EXCEPT UNDER CERTAIN CIRCUMSTANCES.
HB1111	Stewart	TO ALLOW FOR THE PURCHASE OF SERVICE CREDIT FOR MEMBERS OF THE NATIONAL GUARD AND THE ARMED FORCES RESERVE INTO THE ARKANSAS TEACHER RETIREMENT SYSTEM.
HB1112	Stewart	TO ALLOW MEMBERS OF THE STATE POLICE RETIREMENT SYSTEM TO PURCHASE CREDITED SERVICE FOR A PERIOD NOT TO EXCEED FIVE (5) YEARS FOR SERVICE IN THE NATIONAL GUARD OR ARMED FORCES RESERVE.
SB41	J. Key	TO EXTEND THE TERMINATION PERIOD REQUIRED FOR RETIREMENT FOR INDIVIDUALS WHO RECEIVE AT LEAST TWO-FOR-ONE SERVICE CREDIT AND TO DECLARE AN EMERGENCY.
HB1117	Stewart	TO PERMIT THE ARKANSAS TEACHER RETIREMENT SYSTEM TO CREATE APPROPRIATE ACCOUNTS TO PROPERLY MANAGE THE SYSTEM; TO DECLARE AN EMERGENCY.
HB1119	Pennartz	TO PREVENT STATE EMPLOYEES CONVICTED OF THEFT OF PROPERTY AGAINST THE EMPLOYER FROM DRAWING STATE RETIREMENT BENEFITS BASED ON THE MONTHS IN WHICH THE THEFT OCCURRED AND TO DECLARE AN EMERGENCY.
SB55	B. Sample	TO ALLOW THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM TO ADOPT RULES TO REMAIN IN COMPLIANCE WITH FEDERAL LAWS AND REGULATIONS.
SB57	J. Key	CONCERNING SERVICE CREDIT FOR FORMER MILITARY PERSONNEL UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB58	J. Key	TO AMEND VARIOUS STATUTES CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB64	J. Jeffress	CONCERNING CERTAIN BENEFITS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO AUTHORIZE THE BOARD TO PROMULGATE RULES CONCERNING ANNUITY OPTIONS; TO DECLARE AN EMERGENCY.
SB63	J. Hutchinson	TO EXPAND OPTIONS FOR DISTRIBUTION OF A MEMBER'S TEACHER DEFERRED RETIREMENT OPTION PLAN IN THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO INCLUDE RECIPROCAL SERVICE WHEN CALCULATING PLAN DEPOSITS; TO DECLARE AN EMERGENCY.
SB68	J. Jeffress	TO SPECIFY CONDITIONS FOR CALCULATING SERVICE CREDITS UNDER A CONTRACT BUYOUT AGREEMENT; TO DECLARE AN EMERGENCY.
HB1135	Stewart	TO REPEAL THE CHOICE TO RESCIND RETIREMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.
HB1140	Nickels	TO PREVENT INEQUITY IN THE CALCULATION OF FINAL AVERAGE SALARY BY REMOVING THE ANTISPIKING PROVISIONS FOR A MAJOR GAP OF EMPLOYMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.
HB1142	B. Wilkins	TO SPECIFY THAT INTEREST ON DECEASED ARKANSAS TEACHER RETIREMENT SYSTEM MEMBER'S ACCUMULATED CONTRIBUTIONS WHEN NO SURVIVOR ANNUITY IS PAYABLE CEASES AFTER FIRST FULL FISCAL YEAR FOLLOWING MEMBER'S DEATH; TO DECLARE AN EMERGENCY.
HB1143	Lenderman	CONCERNING CERTAIN BENEFITS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO AUTHORIZE THE BOARD TO PROMULGATE RULES CONCERNING ANNUITY OPTIONS; TO DECLARE AN EMERGENCY.
SB74	G. Jeffress	TO AMEND THE DEFINITIONS REGARDING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.

SB75	G. Jeffress	TO AMEND ARKANSAS CODE TITLE 24, CHAPTER 5 CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB76	G. Jeffress	TO AMEND PORTIONS OF THE ARKANSAS CODE PERTAINING TO THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
SB79	J. Key	TO AMEND STATUTES CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.
HB1149	Nickels	TO AMEND PORTIONS OF THE ARKANSAS CODE PERTAINING TO THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1150	Nickels	TO AMEND ARKANSAS CODE TITLE 24, CHAPTER 8 CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
HB1146	Kerr	TO RESTRICT THE AMOUNT OF CREDITED SERVICE EARNED BY A LOCAL ELECTED PUBLIC OFFICIAL UNLESS ADDITIONAL CONTRIBUTIONS ARE PROVIDED AND TO DECLARE AN EMERGENCY.
HB1147	Carnine	TO LIMIT THE NUMBER OF YEARS THAT THE ARKANSAS TEACHER RETIREMENT SYSTEM, BENEFIT PARTICIPANTS, OR EMPLOYERS MAY LOOK BACK WHEN ADJUSTING OBLIGATIONS BETWEEN THE SYSTEM; TO DECLARE AN EMERGENCY.
HB1148	B. Wilkins	TO AMEND PROVISIONS OF THE ARKANSAS CODE PERTAINING TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB88	G. Jeffress	TO FILL A VACANCY ON THE BOARD FOR AN UNEXPIRED TERM OF AN ELECTED TRUSTEE; TO REIMBURSE A TRUSTEE FOR REASONABLE EXPENSES TO ATTEND AN OFFICIAL BOARD MEETING; TO DECLARE AN EMERGENCY.
SB89	G. Jeffress	TO CLARIFY THAT A MEMBER WHO ELECTS TO RECEIVE A REFUND OF MEMBER CONTRIBUTIONS ALSO ELECTS TO CANCEL ANY SERVICE CREDIT FOR NONCONTRIBUTORY YEARS; TO DECLARE AN EMERGENCY.
SB90	G. Jeffress	TO AMEND PORTIONS OF THE ARKANSAS CODE PERTAINING TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB91	G. Jeffress	TO AMEND PORTIONS OF THE ARKANSAS CODE PERTAINING TO THE STATE RETIREMENT SYSTEMS.
SB93	J. Jeffress	TO MODIFY AND ADJUST THE BENEFITS FOR THE BENEFIT PARTICIPANTS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB94	J. Jeffress	TO MODIFY THE OPERATIONS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB95	J. Jeffress	TO ALLOW THE MAXIMUM LUMP-SUM DEATH BENEFIT TO BE PAID TO MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM WHO HAVE ACCRUED FIFTEEN (15) YEARS OF CONTRIBUTORY SERVICE; TO DECLARE AN EMERGENCY.
HB1158	Branscum	TO ALLOW ADDITIONAL TIME FOR MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO SELECT CONTRIBUTORY SERVICE.
HB1162	Nickels	TO EXTEND THE AMOUNT OF TIME ALLOWED FOR THE FILING OF LEGISLATION AFFECTING ANY PUBLICLY SUPPORTED RETIREMENT SYSTEM OR PENSION PLAN.
HB1164	Kerr	TO IMPROVE THE EFFICIENCY OF THE RETIREMENT FUNDS OVERSEEN BY THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.
HB1165	Kerr	TO IMPROVE THE EFFICIENCY OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1166	Perry	TO AMEND CERTAIN STATUTES TO IMPROVE THE EFFICIENCY OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1167	Perry	TO AMEND STATUTES TO IMPROVE THE EFFICIENCY OF THE RETIREMENT FUNDS OVERSEEN BY THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.
HB1168	Perry	TO IMPROVE THE EFFICIENCY OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1169	Perry	TO AMEND STATUTES TO IMPROVE THE EFFICIENCY OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
HB1170	Perry	TO AMEND CERTAIN STATUTES CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB85	J. Key	TO CLARIFY THAT THE ONSET OF A DISABILITY MUST OCCUR WHILE EMPLOYED AS AN ACTIVE MEMBER IN ORDER TO QUALIFY FOR DISABILITY RETIREMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.
SB86	J. Key	TO INCREASE THE NUMBER OF DAYS EMPLOYED TO EARN CREDITED SERVICE

UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM EACH FISCAL YEAR; TO
DECLARE AN EMERGENCY.