

AGENDA
Senate Committee on Revenue and Taxation
88th General Assembly
Regular Session, 2011

Wednesday, March 23, 2011

10:00 AM

OSC, State Capitol
Little Rock, Arkansas

Sen. Larry Teague, Chair
Sen. Michael Lamoureux, Vice Chair
Sen. Jerry Taylor
Sen. Paul Bookout

Sen. Linda Chesterfield
Sen. Jake Files
Sen. Bill Sample
Sen. Eddie Joe Williams

REGULAR AGENDA

Number	Sponsor	Subtitle
SB46	J. Hutchinson	TO RESTRICT COMMERCIAL ACTIVITIES INVOLVING BLUNT WRAPS.
SB152	J. Dismang	TO PROVIDE AN INCOME TAX CREDIT FOR VOLUNTEER FIREFIGHTERS.
SB159	J. Dismang	TO INCREASE THE INCOME TAX EXEMPTION FOR ARMED SERVICES PAY.
SB162	J. Key	TO INCREASE THE INCOME TAX EXEMPTION FOR RETIREMENT AND DISABILITY BENEFITS AND TO PROVIDE FOR A COST-OF-LIVING ADJUSTMENT TO THE INCOME TAX EXEMPTION FOR RETIREMENT AND DISABILITY BENEFITS.
SB163	J. Key	TO PROVIDE A COST-OF-LIVING ADJUSTMENT TO THE INCOME TAX EXEMPTION FOR RETIREMENT AND DISABILITY BENEFITS.
SB180	J. Key	TO REQUIRE VOTER APPROVAL OF CERTAIN TAX LEVIES AND TO MAKE TECHNICAL CORRECTIONS.
SB212	J. Dismang	TO REQUIRE VOTERS TO REAPPROVE ADVERTISING AND PROMOTION TAXES.
SB269	Files	TO PROMOTE ECONOMIC DEVELOPMENT WITHIN THE STATE BY EXEMPTING FROM THE STATE SALES AND USE TAX FUEL AND ENERGY USED OR CONSUMED IN MANUFACTURING AND TO DECLARE AN EMERGENCY.
SB331	Files	TO CLARIFY THE EXEMPTION FROM SALES AND USE TAX FOR REPLACEMENTS OF MANUFACTURING MACHINERY AND EQUIPMENT THAT IMPROVE, MODERNIZE, AND EXPAND EXISTING FACILITIES AND TO DECLARE AN EMERGENCY.
SB343	Holland	TO CREATE AN EXEMPTION FROM THE SALES AND USES TAXES FOR MATERIALS USED TO BALE, PACKAGE, TIE, WRAP, OR SEAL ANIMAL FEED PRODUCTS.
HB1002	Garner	TO CREATE THE ARKANSAS CAPITAL GAINS REDUCTION ACT OF 2011.
HB1052	Jean	TO DECREASE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY.
SB551	Salmon	TO OBTAIN ACCURATE LEGAL DESCRIPTIONS OF TAX-DELINQUENT AND OTHER LANDS; AND TO REGULATE THE SALE AND REDEMPTION OF TAX-DELINQUENT LANDS.
SB595	J. Dismang	TO CLARIFY THE NOTICE REQUIREMENTS AND REMEDIES FOR DEFECTIVE NOTICE IN THE SALE OF TAX-DELINQUENT LAND.
SB597	J. Dismang	TO CLARIFY THE PROCEDURE FOR QUIETING TITLE TO LANDS FORFEITED TO THE STATE OF ARKANSAS FOR NONPAYMENT OF TAXES.
SB692	Elliott	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR THE ARKANSAS BLACK HALL OF FAME FOUNDATION, INC.
HB1257	Ingram	TO ALLOW A CREDIT FOR SALES OR USE TAXES PAID TO ANOTHER STATE FOR THE PURCHASE OF A MOTOR VEHICLE, A TRAILER, OR A SEMITRAILER AND TO DECLARE AN EMERGENCY.
SB731	Teague	AN ACT TO REQUIRE PREPAYMENT OF ARKANSAS COMPENSATING USE TAX ON THE

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		SAME BASIS AS PREPAYMENT OF ARKANSAS GROSS RECEIPTS TAX AND TO DECLARE AN EMERGENCY.
SB758	M. Lamoureux	TO REPEAL CERTAIN INCOME TAX EXEMPTIONS, CREDITS, INCENTIVES, REDUCED RATES, AND OTHER STATUTES THAT REDUCE TAX LIABILITY AND TO PROVIDE FOR A CORRESPONDING ADJUSTMENT TO THE INCOME TAX RATES FOR INDIVIDUALS, TRUSTS, AND ESTATES.
SB771	Crumbly	TO CREATE A TAX INCENTIVE TO ATTRACT NEW BUSINESS AND EXPAND EXISTING BUSINESSES IN AREAS THAT HAVE HIGH POVERTY OR HIGH UNEMPLOYMENT.
SB781	Salmon	TO PLACE THE BURDEN OF DETERMINING THE LEGALITY OF A TAX ON THE TAXING AUTHORITY AND TO CREATE A TAX REFUND FOR ILLEGAL EXACTIONS.
SB796	J. Dismang	TO AMEND THE INCOME TAX RATES AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES AND TO EXEMPT A CERTAIN AMOUNT OF INCOME FROM THE INCOME TAX.
SB797	J. Dismang	TO AMEND THE INCOME TAX RATES AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES AND TO ELIMINATE THE TWO AND ONE-HALF PERCENT INCOME TAX BRACKET.
SB798	J. Dismang	TO AMEND THE INCOME TAX RATES AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES AND TO ELIMINATE THE FOUR AND ONE-HALF PERCENT INCOME TAX BRACKET.
SB799	J. Dismang	TO AMEND THE INCOME TAX RATES AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES AND TO ELIMINATE THE SIX PERCENT INCOME TAX BRACKET.
SB800	J. Dismang	TO AMEND THE INCOME TAX RATES AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES AND TO ELIMINATE THE SEVEN PERCENT INCOME TAX BRACKET.
SB801	J. Dismang	TO AMEND THE INCOME TAX RATES AND BRACKETS FOR INDIVIDUALS, TRUSTS, AND ESTATES AND TO ELIMINATE THE THREE AND ONE-HALF PERCENT INCOME TAX BRACKET.
SB809	J. Dismang	TO CLARIFY TAXATION REQUIREMENTS AND PROCEDURES FOR MOBILE HOMES AND MANUFACTURED HOMES.
SB857	Rapert	TO CREATE AN EXEMPTION FROM THE INCOME TAX FOR GAINS DERIVED FROM THE SALE OF CATTLE.
SB885	Rapert	THE ARKANSAS ECONOMIC REHABILITATION, DEVELOPMENT, AND GROWTH ACT OF 2011.
SB915	G. Baker	TO PROVIDE FOR A STUDY OF THE IMPACT OF TAX EXEMPTIONS RELATING TO NATURAL RESOURCES.
SB961	Salmon	CONCERNING THE HOTEL AND RESTAURANT TAX.
SB963	Hendren	TO DECREASE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY POULTRY GROWERS AND OTHER MANUFACTURERS.
SB977	M. Lamoureux	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR VEHICLES THAT OPERATE ON COMPRESSED NATURAL GAS.
SB998	Salmon	CONCERNING THE HOTEL AND RESTAURANT TAX.
HB1118	Pennartz	TO ESTABLISH AN INVESTMENT TAX CREDIT FOR THE REHABILITATION AND DEVELOPMENT OF CENTRAL BUSINESS IMPROVEMENT DISTRICTS AND TO ESTABLISH AN EMERGENCY.
HB1720	D. Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB137	J. Taylor	TO PROVIDE THAT THE SALE OF MACHINERY OR EQUIPMENT AND RELATED ATTACHMENTS USED FOR THE HARVESTING OF TIMBER ARE EXEMPT FROM THE ARKANSAS GROSS RECEIPTS TAX AND THE ARKANSAS COMPENSATING USE TAX.
HB1899	Ingram	AN ACT TO AMEND THE EQUITY INVESTMENT TAX CREDIT.
HB1950	J. Edwards	TO AMEND THE STATUTES REGARDING THE TAXATION OF TOBACCO PRODUCTS; TO PROVIDE FOR THE DISCLOSURE OF INFORMATION RELATING TO TOBACCO SALES AND TAXATION; AND TO CREATE THE TOBACCO PRODUCTS REPORTING ACT.
HB1956	Lea	TO ENSURE THE LONG-TERM FUNDING OF CERTAIN HEALTH CARE PROGRAMS BY ENCOURAGING IN-STATE PURCHASES OF CERTAIN TOBACCO PRODUCTS.
HB1898	Ingram	TO KEEP ARKANSAS COMPETITIVE BY PROMOTING FUNDING FOR ECONOMIC DEVELOPMENT PROJECTS AND TO AUTHORIZE THE LEVY OF LOCAL SALES AND USE TAXES TO FUND ECONOMIC DEVELOPMENT PROJECTS.

