

AGENDA
Joint Committee on Public Retirement & Social Security Programs

Tuesday, August 23, 2011
10:00 AM
Room 130, State Capitol
Little Rock, Arkansas

Sen. Johnny Key, Chair
Sen. Joyce Elliott, Vice Chair
Sen. Jimmy Jeffress
Sen. Jim Luker
Sen. Gene Jeffress
Sen. David Wyatt
Sen. Jason Rapert
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Mike Fletcher

Rep. Les "Skip" Carnine, Chair
Rep. Butch Wilkins, Vice Chair
Rep. Johnnie J. Roebuck
Rep. Randy Stewart
Rep. Tim Summers
Rep. Mark Perry
Rep. Jim Nickels
Rep. Allen Kerr
Rep. Homer Lenderman
Rep. Gary Deffenbaugh
Rep. Tommy Wren, Non-Voting
Rep. John Catlett, Non-Voting

Rep. David L. Branscum, Non-Voting
Rep. Sheilla E. Lampkin, Non-Voting
Rep. Fred Allen, Alternate
Rep. Billy W. Gaskill, Alternate
Rep. Toni Bradford, Alternate
Rep. Duncan Baird, Alternate
Rep. Robert E. Dale, Alternate
Rep. Jody Dickinson, Alternate
Rep. James Ratliff, Alternate
Rep. Josh Johnston, Alternate
Rep. Nate Bell, Alternate
Rep. Efre Elliott, Alternate

- A. Call to Order
- B. Comments by Co-Chairs – Senator Johnny Key and Representative Les Carnine
- C. Consideration to approve Minutes of December 21, 2010 **[EXHIBIT C]**
- D. Briefing on state-supported retirement systems:
1. Ms. Gail Stone, Executive Director, Arkansas Public Employees Retirement System
 2. Ms. Gail Stone, Executive Secretary, Arkansas State Police Retirement System
 3. Ms. Gail Stone, Executive Director, Arkansas Judicial Retirement System
 4. Mr. Larry Dickerson, Executive Secretary, Arkansas State Highway Employees Retirement System
 5. Mr. David Clark, Executive Director, Local Police and Fire Retirement System
 6. Mr. George Hopkins, Executive Director, Arkansas Teacher Retirement System
- E. Report on Pew Conference “State Pension and Retiree Health Benefits Trusts on State Pension Programs”
- Representative Les Carnine and Senator Bill Sample
- F. Briefing by Committee Actuary
- Mr. Jody Carreiro – Osborn, Carreiro and Associates, Inc.
- G. Discussion on agenda for regional Committee meetings
1. Retirement System Directors’ presentations
 2. Committee meeting
- H. Proposed Rules – Arkansas Teacher Retirement System
- Mr. George Hopkins, Executive Director, Arkansas Teacher Retirement System **[EXHIBIT H]**
- I. Discussion and Consideration to adopt Interim Study Proposals (ISP): **[EXHIBITS I-1, I-2, I-3, I-4]**
1. ISP 2011-039 by Representative Andrea Lea – *TO AMEND THE LAW CONCERNING PRIOR APPROVAL OF THE CITY GOVERNING BODY BEFORE CERTAIN EMPLOYEES CAN RECEIVE RETIREMENT BENEFITS* **[EXHIBIT I-1]**

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"

2. ISP 2011-075 by Senator Johnny Key – *TO CLARIFY THAT THE COST-OF LIVING INCREASE APPLIES TO MEMBERS OF THE LOCAL POLICE AND FIRE DEFERRED RETIREMENT OPTION PLAN*
[EXHIBIT I-2]
3. ISP 2011-095 by Representative Jim Nickels – *AN ACT CONCERNING STATE EMPLOYEE GRIEVANCES AND POSSIBLE RELIEF FOR GRIEVANCES, INCLUDING WITHOUT LIMITATION CREDIT UNDER A RETIREMENT SYSTEM* **[EXHIBIT I-3]**
4. ISP 2011-096 by Representative Jim Nickels – *TO REQUIRE LARGE MUNICIPALITIES TO PARTICIPATE IN THE PUBLIC RETIREMENT SYSTEM FOR ALL NEW EMPLOYEES AND NEW PUBLIC OFFICIALS AND TO ALLOW CURRENT EMPLOYEES TO OPT INTO THE PUBLIC SYSTEM* **[EXHIBIT I-4]**

- J. Requests for Actuarial Studies
- K. Consideration of Consulting Actuary Contract **[EXHIBIT K]**
- Committee discussion and action
- L. Other Business
- M. Adjournment