

**AGENDA**  
**Joint Committee on Public Retirement & Social Security Programs**

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**Wednesday, September 19, 2012**

**10:00 AM**

**Room 130, State Capitol**

**Little Rock, Arkansas**

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Sen. Johnny Key, Chair  
Sen. Joyce Elliott, Vice Chair  
Sen. Jimmy Jeffress  
Sen. Jim Luker  
Sen. Gene Jeffress  
Sen. David Wyatt  
Sen. Jason Rapert  
Sen. Bill Sample  
Sen. Jeremy Hutchinson  
Sen. Mike Fletcher

Rep. Les "Skip" Carnine, Chair  
Rep. Butch Wilkins, Vice Chair  
Rep. Johnnie J. Roebuck  
Rep. Randy Stewart  
Rep. Tim Summers  
Rep. Mark Perry  
Rep. Jim Nickels  
Rep. Allen Kerr  
Rep. Homer Lenderman  
Rep. Gary Deffenbaugh  
Rep. Tommy Wren, Non-Voting  
Rep. John Catlett, Non-Voting

Rep. David L. Branscum, Non-Voting  
Rep. Sheilla E. Lampkin, Non-Voting  
Rep. Fred Allen, Alternate  
Rep. Billy W. Gaskill, Alternate  
Rep. Toni Bradford, Alternate  
Rep. Duncan Baird, Alternate  
Rep. Robert E. Dale, Alternate  
Rep. Jody Dickinson, Alternate  
Rep. James Ratliff, Alternate  
Rep. Josh Johnston, Alternate  
Rep. Nate Bell, Alternate  
Rep. Efrem Elliott, Alternate

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- A. Call to Order
- B. Approval of Minutes—April 16-17, 2012 **[Exhibit B, B-1]**
- C. Consideration of Re-Appointment of Mr. Buddy Ledford to the Pension Review Board (PRB) **[Exhibit C]**
1. Comments by David Clark, Executive Director, Local Police and Fire Retirement System (LOPFI)
  2. Discussion and **Action** by the Committee
- D. Discussion of ISP 2011-196 by Senator Johnny Key *“Requesting the Interim Joint Retirement Committee Study the Effect of Automatically Enrolling New State Employees in a Deferred Compensation Plan Subject to Certain Opt-Out Provisions”* **[Exhibit D]**
1. Comments by Senator Johnny Key
  2. Comments by Gail Stone, Executive Director, Arkansas Public Employees Retirement System (APERS)
  3. Comments by Jason Lee, Executive Director, EBD, Arkansas Diamond Deferred Compensation Plan
  4. Comments by George Hopkins, Director, Arkansas Teacher Retirement System (ATRS)
  5. Questions by Committee Members
- E. Update on Current Condition of Public Retirement Systems
1. Arkansas Diamond Deferred Compensation Plan, Jason Lee, Executive Director
  2. APERS, ASPRS, AJRS—Gail Stone, Executive Director
  3. ATRS—George Hopkins, Director

**Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"**

4. LOPFI—David Clark, Executive Director **[Exhibit E-4]**
5. ASHERS—Larry Dickerson, Executive Secretary **[Exhibit E-5]**
6. Comments by Committee Members

F. Consideration of a Request for an Actuarial Study Eliminating the Mandatory Retirement Age for Judges **[Exhibit F]**

1. Comments by the Honorable Vann Smith, Circuit Judge, Sixth Judicial Circuit
2. Discussion and **Action** by the Committee

G. Adjournment