

REVISED AGENDA (1/25/13)
Joint Committee on Public Retirement & Social Security Programs
89th General Assembly
Regular Session, 2013

Monday, January 28, 2013
10:00 AM
ROOM 130, State Capitol
Little Rock, Arkansas

Sen. Robert Thompson, Chair
Sen. Jason Rapert, Vice Chair
Sen. Johnny Key
Sen. Joyce Elliott
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Alan Clark
Sen. Bruce Maloch
Sen. Jon Woods
Sen. Eddie Cheatham

Rep. Allen Kerr, Chair
Rep. Homer Lenderman, Vice Chair
Rep. Les "Skip" Carnine
Rep. Mark Perry
Rep. Robert E. Dale
Rep. Jim Nickels
Rep. Lane Jean
Rep. John Catlett
Rep. Reginald Murdock
Rep. Gary Deffenbaugh

REGULAR AGENDA

GENERAL

Number	Sponsor	Subtitle
SB118	R. Thompson	TO ALLOW A STATE-SUPPORTED RETIREMENT SYSTEM TO REQUIRE AN ORDER TO SUBSTANTIALLY COMPLY WITH THE UNIFORM LEGAL FORM OF A QUALIFIED DOMESTIC RELATIONS ORDER TO PAY BENEFITS; AND TO MAKE TECHNICAL CORRECTIONS.

HIGHWAY EMPLOYEES RETIREMENT SYSTEM

Number	Sponsor	Subtitle
HB1126	Kerr	TO ADD TO THE BOARD OF TRUSTEES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

LOCAL POLICE AND FIRE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB40	B. Sample	TO MAKE TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

PENSION REVIEW BOARD

Number	Sponsor	Subtitle
SB51	B. Sample	TO MAKE TECHNICAL CORRECTIONS TO THE LAW CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

TEACHER RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB111	R. Thompson	TO ENSURE THAT THE STATE RETIREMENT SYSTEMS COMPLY WITH THE PRUDENT INVESTOR RULE IN THE RENEWAL AND REVIEW PROCESS FOR THE INVESTMENT AND MANAGEMENT OF ASSETS OF THE SYSTEM AND TO DECLARE AN EMERGENCY.
SB112	R. Thompson	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO ISSUE RULES NECESSARY TO ALIGN WITH THE RULES OF THE INTERNAL REVENUE SERVICE AND TO DECLARE AN EMERGENCY.
SB113	R. Thompson	TO COMPEL PAYMENT OF DELINQUENT EMPLOYER CONTRIBUTIONS FROM AN ARKANSAS TEACHER RETIREMENT SYSTEM EMPLOYER FOR AMOUNTS DUE AND TO DECLARE AN EMERGENCY.
SB129	J. Hutchinson	TO SPECIFY THAT AN APPEAL OF A DECISION OF THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM SHALL BE FILED IN THE PULASKI COUNTY CIRCUIT COURT.

REFER FOR ACTUARIAL STUDY

GENERAL

Number	Sponsor	Subtitle
SB115	R. Thompson	TO EXCLUDE FUNDS DISTRIBUTABLE FROM A TRUST ACCOUNT ESTABLISHED BY A STATE-SUPPORTED RETIREMENT SYSTEM FROM THE UNCLAIMED PROPERTY ACT.
HB1128	Kizzia	TO AMEND THE LAW REGARDING HEALTH INSURANCE ELIGIBILITY FOR CERTAIN RETIREES.

LOCAL POLICE AND FIRE RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB72	B. Sample	TO AMEND THE LAW CONCERNING MEMBER DEPOSIT ACCOUNTS WITHIN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
SB124	B. Sample	TO MAKE CERTAIN TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

PENSION REVIEW BOARD

Number	Sponsor	Subtitle
SB41	B. Sample	TO MAKE TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

TEACHER RETIREMENT SYSTEM

Number	Sponsor	Subtitle
SB9	Elliott	TO CLARIFY THE DEFINITION OF CHILD UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB106	Irvin	TO AMEND THE TERMINATION OF ACTIVE MEMBERSHIP REQUIREMENTS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
SB110	R. Thompson	TO CLARIFY THE MEANING OF MANIFEST INJUSTICE AS IT APPLIES TO DECISIONS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM IN CORRECTING ERRORS.
SB116	R. Thompson	TO LIMIT THE USE OF A RECIPROCAL SYSTEM'S CALCULATION OF FINAL AVERAGE SALARY FOR AN ARKANSAS TEACHER RETIREMENT SYSTEM MEMBER; TO DECLARE AN EMERGENCY.
SB123	Maloch	TO SET THE MEMBER CONTRIBUTION RATE IN THE ARKANSAS TEACHER RETIREMENT SYSTEM BETWEEN SIX PERCENT (6%) AND EIGHT PERCENT (8%) OF SALARY BASED ON ACTUARIAL NEED AND TO DECLARE AN EMERGENCY.
HB1135	Lenderman	TO ALLOW ELIGIBLE SURVIVORS TO RECEIVE BENEFITS FROM THE DATE AN APPLICATION FOR SURVIVOR BENEFITS IS FILED; TO CLARIFY SURVIVING SPOUSE BENEFITS; AND TO DECLARE AN EMERGENCY.
HB1136	Lenderman	TO CLARIFY DISABILITY RETIREMENT REQUIREMENTS AND ELIGIBILITY FOR ADMINISTRATION IN THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.

[HB1137](#) Lenderman TO ALLOW SERVICE CREDIT AND CURRENT SALARY TO BE USED IN THE CALCULATION OF FINAL AVERAGE SALARY FOR MEMBERS RETIRING OTHER THAN THE FIRST DAY OF A CALENDAR QUARTER WITHIN A FISCAL YEAR AND TO DECLARE AN EMERGENCY.

[SB130](#) J. Hutchinson TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO INCREASE OR DECREASE THE STIPEND BENEFIT FOR MEMBERS AS ACTUARIALLY APPROPRIATE AND TO DECLARE AN EMERGENCY.

PUBLIC EMPLOYEES RETIREMENT SYSTEM

Number Sponsor Subtitle
[HB1123](#) Kerr TO RESTRICT THE AMOUNT OF CREDITED SERVICE EARNED BY A CONTRIBUTORY LOCAL ELECTED PUBLIC OFFICIAL TO ONE (1) YEAR OF RETIREMENT CREDIT FOR EVERY YEAR WORKED UNLESS ADDITIONAL CONTRIBUTIONS ARE PROVIDED.

[SB105](#) J. Key TO DETERMINE DISABILITY BENEFITS; TO CLARIFY WHO MAY BE A MEMBER; TO REPEAL THE CONVERSION FROM CONTRIBUTORY TO NONCONTRIBUTORY; TO DETERMINE WHEN INTEREST SHALL BE PAID; AND TO DECLARE AN EMERGENCY.

HIGHWAY EMPLOYEES RETIREMENT SYSTEM

Number Sponsor Subtitle
[HB1124](#) Kerr TO AMEND THE ELIGIBILITY REQUIREMENTS FOR BENEFITS RELATING TO THE HEALTH CARE OFFSET FOR MEMBERS OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

[HB1125](#) Kerr TO AMEND THE DEFINITION OF LUMP-SUM SERVICE FOR PURPOSES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

SHELL BILLS

Number	Sponsor	Subtitle
HB1101	Kerr	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF A TERMINATED EMPLOYEE; TO REQUIRE AN EMPLOYEE RETURNING TO EMPLOYMENT AND AN EMPLOYER THAT PARTICIPATES IN A STATE-SUPPORTED RETIREMENT SYSTEM TO MAKE CONTRIBUTIONS.

DEFERRED

Number Sponsor Subtitle
[SB126](#) B. King TO AMEND PROVISIONS OF TITLE 24 CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.

[SB127](#) B. King TO MODIFY PROVISIONS OF THE ARKANSAS CODE CONCERNING TEACHER RETIREMENT.

[SB128](#) B. King TO REVISE PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE RELATED TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.