## AGENDA (REVISED 2-25-13 @ 10:06 A.M.) **House Committee on Revenue and Taxation** 89th General Assembly Regular Session, 2013

Tuesday, February 26, 2013 10:00 AM Room 151, State Capitol Little Rock, Arkansas

Rep. Charlie Collins, Chair Rep. Joe Jett, Vice Chair Rep. Duncan Baird Rep. Andrea Lea Rep. Davy Carter Rep. Allen Kerr

Rep. Denny Altes Rep. Stephen Meeks Rep. Lane Jean Rep. Tommy Wren Rep. Bruce Westerman Rep. Nate Bell Rep. Tommy Thompson Rep. Douglas House Rep. Harold Copenhaver Rep. Randy Alexander Rep. Eddie L. Armstrong Rep. Ken Bragg Rep. John K. Hutchison Rep. Bill Gossage

RE-REFERRED TO COMMITTEE				
Number	Sponsor	Subtitle		
HB1041	Westerman	TO LIMIT THE INCREASE IN GENERAL REVENUE EXPENDITURES FROM YEAR TO YEAR; AND TO CREATE A NEXUS BETWEEN THE AMOUNT OF GENERAL REVENUE EXPENDITURES AND THE GROWTH OF THE STATE GROSS DOMESTIC PRODUCT.		
REGULAR AGENDA				
Number	Sponsor	Subtitle		
<u>HB1206</u>	Lowery	TO CLARIFY THE SALES TAX TREATMENT OF SERVICE FEES AND DEDUCTIBLES CHARGED PURSUANT TO A CONTRACT.		
<u>HB1218</u>	Jean	TO REDUCE THE SALES AND USE TAX ON NATURAL GAS AND ELECTRICITY USED BY MANUFACTURERS AND TO DECLARE AN EMERGENCY.		
<u>HB1461</u>	Linck	TO AMEND SALES AND USE TAX LAWS TO CONFORM TO THE STREAMLINED SALES AND USE TAX AGREEMENT.		
DEFERRED				
Number	Sponsor	Subtitle		
HB1004	D. Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.		
<u>HB1005</u>	D. Altes	TO EXEMPT REPAIR OR REPLACEMENT PARTS FOR FARM EQUIPMENT AND MACHINERY FROM THE GROSS RECEIPTS AND USE TAX.		
<u>HB1006</u>	D. Altes	TO CLARIFY THE DEFINITION OF FOOD AND FOOD INGREDIENTS TO INCLUDE DIETARY SUPPLEMENTS FOR SALES AND USE TAX PURPOSES.		
HB1007	D. Altes	TO CREATE THE ARKANSAS CAPITAL GAINS REDUCTION ACT OF 2013.		
HB1016	Farrer	TO PROVIDE AN INCOME TAX CREDIT FOR NEW VOLUNTEER FIREFIGHTERS.		
HB1003	Lenderman	TO CREATE A SALES AND USE TAX EXEMPTION FOR BALE WRAP USED FOR COTTON.		
<u>HB1039</u>	Wardlaw	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR UTILITIES USED BY QUALIFYING AGRICULTURAL STRUCTURES AND QUALIFYING AQUACULTURE AND HORTICULTURE EQUIPMENT.		
<u>HB1191</u>	Hammer	TO ALLOW THE COMMISSIONER OF STATE LANDS TO INCLUDE DELINQUENT RURAL FIRE DEPARTMENT DUES AND FEES IN THE SALE OR REDEMPTION PRICE OF TAXDELINQUENT PROPERTY.		
<u>HB1234</u>	Williams	TO REDUCE THE STATE SALES AND USE TAX ON FOOD AND FOOD INGREDIENTS IF CERTAIN FUND BALANCES EXIST; AND TO DECLARE AN EMERGENCY.		
<u>HB1240</u>	Love	TO ALLOW AN EARNED INCOME TAX CREDIT AGAINST ARKANSAS INCOME TAX		

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<u>HB1400</u>	D. Altes	TO EXEMPT HEARING AIDS FROM THE REQUIREMENT THAT PROSTHETIC DEVICES BE PRESCRIBED BY A PHYSICIAN TO BE ELIGIBLE FOR THE SALES AND USE TAX EXEMPTION IF CERTAIN CONDITIONS ARE MET.
<u>HB1266</u>	Dale	TO CREATE A SALES AND USE TAX EXEMPTION FOR CONSTRUCTION MATERIALS PURCHASED TO CONSTRUCT, REPAIR, OR REMODEL A FACILITY TO BE USED BY AN EXEMPT ENTITY.
<u>HB1285</u>	Lea	TO ENCOURAGE DISASTER PREPAREDNESS BY CREATING A SALES AND USE TAX EXEMPTION FOR DISASTER-PREPAREDNESS SUPPLIES FOR A LIMITED PERIOD OF TIME AND TO DECLARE AN EMERGENCY.
<u>HB1296</u>	Perry	TO CREATE AN EXEMPTION FROM THE SALES AND USE TAX FOR COINS, CURRENCY, AND BULLION.
<u>HB1444</u>	Collins	TO REDUCE OR REPEAL CERTAIN TAXES.
HB1445	Collins	TO REDUCE THE INCOME TAX ON CAPITAL GAINS.
HB1443	Collins	TO REFORM THE ARKANSAS TAX SYSTEM.
HB1442	Collins	TO REDUCE THE INCOME TAX RATES FOR INDIVIDUALS, TRUSTS, AND ESTATES.
<u>HB1441</u>	Collins	TO REDUCE ARKANSAS TAXES.