

**AGENDA**  
**Joint Committee on Public Retirement & Social Security Programs**  
**89th General Assembly**  
**Regular Session, 2013**

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**Monday, March 11, 2013**  
**10:00 AM**  
**ROOM 130, State Capitol**  
**Little Rock, Arkansas**

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Sen. Robert Thompson, Chair  
Sen. Jason Rapert, Vice Chair  
Sen. Johnny Key  
Sen. Joyce Elliott  
Sen. Bill Sample  
Sen. Jeremy Hutchinson  
Sen. Alan Clark  
Sen. Bruce Maloch  
Sen. Jon Woods  
Sen. Eddie Cheatham

Rep. Allen Kerr, Chair  
Rep. Homer Lenderman, Vice Chair  
Rep. Les "Skip" Carnine  
Rep. Mark Perry  
Rep. Robert E. Dale  
Rep. Jim Nickels  
Rep. Lane Jean  
Rep. John Catlett  
Rep. Reginald Murdock  
Rep. Gary Deffenbaugh

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<b>REGULAR AGENDA</b>
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**GENERAL**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB232</a>	J. Key	TO REQUIRE AUTOMATIC ENROLLMENT OF A NEW STATE EMPLOYEE IN A DEFERRED COMPENSATION PLAN; AND TO PROVIDE OPT-OUT PROVISIONS FOR A NEW STATE EMPLOYEE.

**LOCAL POLICE AND FIRE RETIREMENT SYSTEM**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB169</a>	B. Sample	TO AMEND THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM AND CERTAIN BENEFIT PROGRAMS.

**PENSION REVIEW BOARD**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB41</a>	B. Sample	TO MAKE TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

**TEACHER RETIREMENT SYSTEM**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB113</a>	R. Thompson	TO COMPEL PAYMENT OF DELINQUENT EMPLOYER CONTRIBUTIONS FROM AN ARKANSAS TEACHER RETIREMENT SYSTEM EMPLOYER FOR AMOUNTS DUE AND TO DECLARE AN EMERGENCY.

**Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"**

<a href="#">SB146</a>	J. Key	CONCERNING THE PARTICIPATION OF SCHOOL RESOURCE OFFICERS INDIRECTLY PAID BY A SYSTEM EMPLOYER IN THE ARKANSAS TEACHER RETIREMENT SYSTEM.
<a href="#">HB1135</a>	Lenderman	TO ALLOW ELIGIBLE SURVIVORS TO RECEIVE BENEFITS FROM THE DATE AN APPLICATION FOR SURVIVOR BENEFITS IS FILED; TO CLARIFY SURVIVING SPOUSE BENEFITS; AND TO DECLARE AN EMERGENCY.
<a href="#">HB1136</a>	Lenderman	TO CLARIFY DISABILITY RETIREMENT REQUIREMENTS AND ELIGIBILITY FOR ADMINISTRATION IN THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.

## PENDING ACTUARIAL STUDY

### LOCAL POLICE AND FIRE RETIREMENT SYSTEM

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB72</a>	B. Sample	TO AMEND THE LAW CONCERNING MEMBER DEPOSIT ACCOUNTS WITHIN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">SB124</a>	B. Sample	TO MAKE CERTAIN TECHNICAL CHANGES TO THE LAW CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.

### PENSION REVIEW BOARD

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB144</a>	J. Key	TO RESOLVE ISSUES AND REQUIREMENTS OF THE ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD.

### TEACHER RETIREMENT SYSTEM

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB9</a>	Elliott	TO CLARIFY THE DEFINITION OF CHILD UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
<a href="#">SB116</a>	R. Thompson	TO LIMIT THE USE OF A RECIPROCAL SYSTEM'S CALCULATION OF FINAL AVERAGE SALARY FOR AN ARKANSAS TEACHER RETIREMENT SYSTEM MEMBER; TO DECLARE AN EMERGENCY.
<a href="#">SB123</a>	Maloch	TO SET THE MEMBER CONTRIBUTION RATE IN THE ARKANSAS TEACHER RETIREMENT SYSTEM BETWEEN SIX PERCENT (6%) AND SEVEN PERCENT (7%) OF SALARY BASED ON ACTUARIAL NEED AND TO DECLARE AN EMERGENCY.
<a href="#">SB130</a>	J. Hutchinson	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO INCREASE OR DECREASE THE STIPEND BENEFIT FOR MEMBERS AS ACTUARIALLY APPROPRIATE AND TO DECLARE AN EMERGENCY.
<a href="#">SB160</a>	E. Cheatham	TO MODIFY THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO CLARIFY THE CALCULATION OF SERVICE CREDIT AND BENEFITS PAID TO A MEMBER OF THE SYSTEM; AND TO DECLARE AN EMERGENCY.
<a href="#">SB162</a>	E. Cheatham	TO ADDRESS EMPLOYER CONTRIBUTIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
<a href="#">SB163</a>	E. Cheatham	TO TREAT THE PERCENTAGE OF PLAN BENEFIT EQUALLY IN THE TEACHER DEFERRED RETIREMENT OPTION PLAN UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO DECLARE AN EMERGENCY.
<a href="#">SB164</a>	E. Cheatham	TO ESTABLISH A VOLUNTARY BUYOUT PLAN FOR INACTIVE MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM AND OTHER PAYEES ENTITLED TO A FUTURE BENEFIT TO RECEIVE A ONE-TIME LUMP SUM PAYMENT FROM THE SYSTEM.
<a href="#">SB174</a>	J. Key	TO ALLOW MORE OPTIONS FOR AN EMPLOYEE OR EMPLOYER OF A POST-SECONDARY INSTITUTION OF HIGHER EDUCATION TO PARTICIPATE IN THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
<a href="#">HB1137</a>	Lenderman	TO ALLOW SERVICE CREDIT AND CURRENT SALARY TO BE USED IN THE CALCULATION OF FINAL AVERAGE SALARY FOR MEMBERS RETIRING OTHER THAN THE FIRST DAY OF A CALENDAR QUARTER WITHIN A FISCAL YEAR AND TO DECLARE AN EMERGENCY.
<a href="#">HB1194</a>	Catlett	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO ADJUST THE MULTIPLIERS FOR A LIFE ANNUITY IF ACTUARIALLY APPROPRIATE; TO REMOVE OBSOLETE LANGUAGE; AND TO DECLARE AN

EMERGENCY.

<a href="#">HB1198</a>	Kizzia	TO AUTHORIZE THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO CREATE A TIER II BENEFIT PROGRAM.
<a href="#">HB1200</a>	Deffenbaugh	TO ALLOW THE BOARD OF TRUSTEES OF THE ARKANSAS TEACHER RETIREMENT SYSTEM TO RESET THE BENEFIT BASE AMOUNT FOR COMPOUNDING COST OF LIVING ADJUSTMENT RATES; AND TO DECLARE AN EMERGENCY.

### **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB202</a>	B. Sample	TO ALLOW CERTAIN MEMBERS OF THE GENERAL ASSEMBLY TO OPT OUT OF MEMBERSHIP IN THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
<a href="#">HB1204</a>	Nickels	TO REQUIRE LARGE MUNICIPALITIES TO PARTICIPATE IN THE PUBLIC RETIREMENT SYSTEM FOR ALL NEW EMPLOYEES AND NEW PUBLIC OFFICIALS; AND TO ALLOW CURRENT EMPLOYEES TO OPT INTO THE PUBLIC SYSTEM.

### **JUDICIAL RETIREMENT SYSTEM**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB201</a>	B. Sample	CONCERNING THE MANDATORY LOSS OF RETIREMENT BENEFITS FOR MEMBERS OF THE ARKANSAS JUDICIAL RETIREMENT SYSTEM WHO SEEK OFFICE AFTER REACHING SEVENTY (70) YEARS OF AGE.

### **DEFERRED**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
<a href="#">SB106</a>	Irvin	TO AMEND THE TERMINATION OF ACTIVE MEMBERSHIP REQUIREMENTS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM AND TO DECLARE AN EMERGENCY.
<a href="#">SB126</a>	B. King	TO AMEND PROVISIONS OF TITLE 24 CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.
<a href="#">SB127</a>	B. King	TO MODIFY PROVISIONS OF THE ARKANSAS CODE CONCERNING TEACHER RETIREMENT.
<a href="#">SB128</a>	B. King	TO REVISE PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE RELATED TO THE ARKANSAS TEACHER RETIREMENT SYSTEM.
<a href="#">SB136</a>	Maloch	TO REVISE BENEFIT PROVISIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.
<a href="#">SB137</a>	B. Sample	TO ADDRESS MEMBER DEPOSIT ACCOUNTS, TECHNICAL CHANGES, COST OF LIVING INCREASES, AND THE DEFERRED RETIREMENT OPTION PLAN IN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">SB138</a>	B. Sample	CONCERNING DEPUTY SHERIFFS AND ELIGIBILITY REQUIREMENTS IN THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">SB142</a>	R. Thompson	TO AMEND PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE CONCERNING PUBLIC EMPLOYEE RETIREMENT PLANS GENERALLY.
<a href="#">SB143</a>	J. Key	TO RESOLVE ISSUES AND REQUIREMENTS OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">SB145</a>	J. Key	TO AMEND THE LAW CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
<a href="#">SB147</a>	J. Key	TO AMEND PROVISIONS OF TITLE 24 OF THE ARKANSAS CODE CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
<a href="#">SB152</a>	Elliott	TO INCREASE THE SUPPLEMENTAL PAYMENTS FOR RETIRED POLICE OFFICERS OR THEIR SURVIVORS UNDER THE LOCAL POLICE PENSION AND RELIEF FUNDS.
<a href="#">SB153</a>	Elliott	TO AMEND THE STATUTES CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO AMEND THE LAW REGARDING PUBLIC RETIREMENT SYSTEMS.
<a href="#">SB172</a>	J. Key	TO AMEND PROVISIONS OF THE ARKANSAS TEACHER RETIREMENT CODE RELATED TO BENEFITS.
<a href="#">SB173</a>	J. Key	TO AMEND THE STATUTES CONCERNING THE STATE POLICE RETIREMENT SYSTEM.
<a href="#">SB204</a>	J. Key	TO AMEND THE STATUTES CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.

<a href="#">SB220</a>	Teague	TO ADDRESS VARIOUS ISSUES WITH THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">SB223</a>	B. Sample	TO EXTEND THE DURATION OF PARTICIPATION IN THE LOCAL POLICE AND FIRE DEFERRED RETIREMENT OPTION PLAN; AND FOR OTHER PURPOSES.
<a href="#">SB224</a>	B. Sample	CONCERNING DEPUTY SHERIFFS AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">SB229</a>	J. Hutchinson	TO AMEND PROVISIONS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM ACT CONCERNING INVESTMENTS.
<a href="#">SB230</a>	J. Hutchinson	TO AMEND GENERAL PROVISIONS FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM IN TITLE 24 OF THE ARKANSAS CODE.
<a href="#">HB1101</a>	Kerr	TO AMEND THE LAW CONCERNING THE EMPLOYMENT OF A TERMINATED EMPLOYEE; TO REQUIRE AN EMPLOYEE RETURNING TO EMPLOYMENT AND AN EMPLOYER THAT PARTICIPATES IN A STATE-SUPPORTED RETIREMENT SYSTEM TO MAKE CONTRIBUTIONS.
<a href="#">HB1164</a>	Kerr	TO AMEND THE GENERAL PROVISIONS OF THE ARKANSAS CODE CONCERNING RETIREMENT AND PENSIONS.
<a href="#">HB1165</a>	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
<a href="#">HB1166</a>	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
<a href="#">HB1167</a>	Kerr	TO AMEND THE STATUTES CONCERNING THE STATE POLICE RETIREMENT SYSTEM.
<a href="#">HB1168</a>	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
<a href="#">HB1169</a>	Kerr	TO AMEND THE STATUTES CONCERNING ARKANSAS RETIREMENT SYSTEMS.
<a href="#">HB1170</a>	Kerr	TO AMEND THE STATUTES CONCERNING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<a href="#">HB1171</a>	Kerr	TO AMEND THE STATUTES CONCERNING THE LOCAL POLICE AND FIRE PENSION AND RELIEF FUNDS.
<a href="#">HB1173</a>	Perry	TO RESOLVE THE UNFUNDED LIABILITIES OF ARKANSAS RETIREMENT SYSTEMS.
<a href="#">HB1174</a>	Perry	TO RESOLVE CERTAIN UNFUNDED LIABILITIES OF ARKANSAS RETIREMENT SYSTEMS.
<a href="#">HB1199</a>	Kizzia	TO AMEND PROVISIONS OF TITLE 24, CHAPTER 7, SUBCHAPTER 7 OF THE ARKANSAS CODE CONCERNING TEACHER RETIREMENT.
<a href="#">HB1208</a>	Williams	CONCERNING THE ESTABLISHMENT OF AN EMERGING MANAGER PROGRAM FOR PUBLIC EMPLOYEE RETIREMENT PLANS IN ARKANSAS.
<a href="#">HB1228</a>	Branscum	CONCERNING THE PURCHASE OF REFUNDED SERVICE FROM THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
<a href="#">HB1238</a>	Kerr	TO AMEND THE LAW CONCERNING STATE SUPPORTED PUBLIC EMPLOYEES' RETIREMENT SYSTEMS, LOCAL PUBLIC EMPLOYEES' RETIREMENT SYSTEMS, AND RETIREMENT BENEFITS PAID TO PUBLIC OFFICIALS.