

**AGENDA**  
**Joint Committee on Public Retirement & Social Security Programs**

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**Wednesday, January 22, 2014**

**01:30 PM**

**Room 130, State Capitol**

**Little Rock, Arkansas**

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Sen. Robert Thompson, Chair  
Sen. Jason Rapert, Vice Chair  
Sen. Johnny Key  
Sen. Joyce Elliott  
Sen. Bill Sample  
Sen. Jeremy Hutchinson  
Sen. Alan Clark  
Sen. Bruce Maloch  
Sen. Jon Woods  
Sen. Eddie Cheatham

Rep. Allen Kerr, Chair  
Rep. Homer Lenderman, Vice Chair  
Rep. Les "Skip" Carnine  
Rep. Mark Perry  
Rep. Robert E. Dale  
Rep. Jim Nickels  
Rep. Lane Jean  
Rep. John Catlett  
Rep. Reginald Murdock  
Rep. Gary Deffenbaugh  
Rep. Stephanie Malone, Non-Voting  
Rep. David L. Branscum, Non-Voting

Rep. Douglas House, Non-Voting  
Rep. Brent Talley, Non-Voting  
Rep. Butch Wilkins, Alternate  
Rep. Marshall Wright, Alternate  
Rep. Scott Baltz, Alternate  
Rep. Chris Richey, Alternate  
Rep. David Kizzia, Alternate  
Rep. Stephen Magie, Alternate  
Rep. Charles L. Armstrong, Alternate  
Rep. Mike Holcomb, Alternate  
Rep. Patti Julian, Alternate  
Rep. Monte Hodges, Alternate

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- A. Call to Order
- B. Approval of Minutes—September 18, 2013 **[Exhibit B]**
- C. Review of Proposed Rule Change— Arkansas Teacher Retirement System (ATRS)
  - Calculation of Final Average Salary (**Rule 7-1**) **[Exhibit C]**  
(A.C.A. §24-7-202, A.C.A. §24-7-602, A.C.A. §24-7-705, A.C.A. §24-7-736)
  - 1. Comments by George Hopkins, Executive Director, ATRS
  - 2. Questions by Committee Members
- D. Review of Proposed Regulation Changes—Arkansas Public Employees System, APERS
  - a. Investment Policy (**Regulation 501**) **[Exhibit Da]**
  - b. Disability Retirement (**Regulation 203**) **[Exhibit Db]**
  - c. 1985 (amended 2001, 2013) Computation of Benefits for Members With Concurrent Service in APERS (**Regulation 204**) **[Exhibit Dc]**
  - 1. Comments by Gail Stone, Executive Director, APERS
  - 2. Questions by Committee Members
- E. Adjournment

*To see the exhibits, go to the General Assembly's website at [www.arkleg.state.ar.us](http://www.arkleg.state.ar.us). Find the meeting date at "Today's Meetings" by clicking on "weekly view" or "monthly view". Click on the Paperclip icon to open and print exhibits.*

**Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"**