

AGENDA
Joint Committee on Public Retirement and Social Security Programs
90th General Assembly
Regular Session, 2015

Monday, January 26, 2015
10:00 AM
ROOM 130, State Capitol
Little Rock, Arkansas

Sen. David Johnson, Chair
Sen. Joyce Elliott, Vice Chair
Sen. Larry Teague
Sen. Jason Rapert
Sen. Bill Sample
Sen. Uvalde Lindsey
Sen. Bruce Maloch
Sen. Jon Woods
Sen. Eddie Cheatham
Sen. Blake Johnson

Rep. David Meeks, Chair
Rep. Gary Deffenbaugh, Vice Chair
Rep. Greg Leding
Rep. Douglas House
Rep. Charles L. Armstrong
Rep. Ron McNair
Rep. Donnie Copeland
Rep. Lanny Fite
Rep. Bob Johnson
Rep. Karilyn Brown

ORGANIZATIONAL COMMENTS BY CO-CHAIRMEN--Senator David Johnson and Representative David Meeks

DISCUSSION OF LOPFI BOARD-PUBLIC TRUSTEE POSITION

- Mr. David Clark, Executive Director, AR Local Police & Fire Retirement System (LOPFI)

BRIEFINGS BY RETIREMENT SYSTEMS DIRECTORS and COMMITTEE ACTUARY

1. Arkansas Public Employees Retirement System (APERS)

- Ms. Gail Stone, Executive Director

2. Arkansas Judicial Retirement System (AJRS)

- Ms. Gail Stone, Executive Director

3. Arkansas State Police Retirement System (ASPRS)

- Ms. Gail Stone, Executive Director

4. Arkansas State Highway Employees Retirement System (ASHERS)

- Mr. Larry Dickerson, Executive Secretary

5. Arkansas Local Police and Fire Retirement System (LOPFI)

- Mr. David Clark, Executive Director

6. Arkansas Teacher Retirement System (ATRS)

- Mr. George Hopkins, Director

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

7. Arkansas Diamond Deferred Compensation Plan

- Mr. Bob Alexander, Executive Director, EBD, Dept. of Finance & Administration

8. COMMITTEE ACTUARY - OSBORN, CARREIRO & ASSOCIATES

- Mr. Jody Carreiro, Actuary

No Bills Will Be Considered At This Meeting

PENDING ACTUARIAL STUDY

Number	Sponsor	Subtitle
HB1078	Deffenbaugh	TO ALLOW A MEMBER TO CHANGE HIS OR HER BENEFICIARY UPON THE OCCURRENCE OF CERTAIN EVENTS; TO ALLOW THE ARKANSAS TEACHER RETIREMENT SYSTEM TO BE CONSISTENT; AND TO DECLARE AN EMERGENCY.
SB38	B. Johnson	TO ALLOW A DIRECT ROLLOVER OF A PORTION OF AN ELIGIBLE ROLLOVER DISTRIBUTION TO AN ELIGIBLE RETIREMENT PLAN OR DESIGNATED BENEFICIARY TO BE CONSISTENT WITH FEDERAL LAW; AND TO DECLARE AN EMERGENCY.
SB48	B. Sample	TO ENSURE COMPLIANCE WITH THE INTENT OF THE LAW CONCERNING A DISABILITY RETIREMENT BENEFIT PAID BY THE ARKANSAS TEACHER RETIREMENT SYSTEM; TO ALLOW FOR A SWIFT DISABILITY RETIREMENT; AND TO DECLARE AN EMERGENCY.
SB50	E. Cheatham	TO MAKE TECHNICAL CORRECTIONS TO THE ARKANSAS TEACHER RETIREMENT SYSTEM ACT; TO AMEND THE LAW CONCERNING DE MINIMIS AMOUNTS OF MONEY AND FINANCIAL REPORTS; AND TO DECLARE AN EMERGENCY.
SB75	U. Lindsey	TO AMEND HOW PRIVATE SCHOOL SERVICE IS RECORDED FOR PURPOSES OF RETIREMENT BENEFITS; AND TO DECLARE AN EMERGENCY.
SB80	B. Sample	TO REQUIRE A STATE AGENCY THAT IS AN EMPLOYER OF MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO MAKE CONTRIBUTION BY ELECTRONIC TRANSFER AND TO REPORT CONTRIBUTIONS ELECTRONICALLY.