

AGENDA
Revised 3-3-15 @ 3:34 p.m. (Time Change and Added Bills)
Senate Committee on Revenue and Taxation
90th General Assembly
Regular Session, 2015

Wednesday, March 04, 2015

09:00 AM

OSC, State Capitol
Little Rock, Arkansas

Sen. Jake Files, Chair
Sen. Larry Teague, Vice Chair
Sen. Jason Rapert
Sen. Jonathan Dismang

Sen. Bill Sample
Sen. Bruce Maloch
Sen. Jimmy Hickey
Sen. Bart Hester

RE-REFERRED TO COMMITTEE

Number	Sponsor	Subtitle
HB1178	Pitsch	TO PROVIDE A SALES AND USE TAX EXEMPTION FOR A LESSEE OF AN INTERMODAL AUTHORITY IN CERTAIN CIRCUMSTANCES.

REGULAR AGENDA

Number	Sponsor	Subtitle
HB1132	M. Hodges	TO MODIFY THE ALLOCATION OF RECYCLING TAX CREDIT AMONG OWNERS IF AN ARKANSAS PUBLIC RETIREMENT SYSTEM IS AN OWNER; AND TO DECLARE AN EMERGENCY.
HB1201	Jett	TO PROVIDE QUALIFIED MANUFACTURERS OF STEEL WITH ALTERNATE QUALIFICATION STANDARDS AND AN EXTENDED CARRY-FORWARD PERIOD FOR THE INCOME TAX CREDIT ALLOWED FOR WASTE REDUCTION, REUSE, OR RECYCLING EQUIPMENT.
SB332	Files	TO REDUCE THE SALES AND USE TAX ON THE PARTIAL REPLACEMENT AND REPAIR OF CERTAIN MACHINERY AND EQUIPMENT USED IN MANUFACTURING; AND TO DECLARE AN EMERGENCY.
SB341	Irvin	TO CREATE AN INCOME TAX EXEMPTION FOR PAYMENTS FROM AGRICULTURAL DISASTER PROGRAMS.
SB490	B. Sample	TO IMPROVE THE FAIRNESS OF TAX ADMINISTRATION.
SB527	A. Clark	TO REQUIRE CERTAIN NOTICE AND REPORTING REQUIREMENTS FOR INTERNET SALES.
SB560	A. Clark	TO ENCOURAGE CHARITABLE GIVING AND ELIMINATE PERVERSE AND ABSURD TAXES AND DISINCENTIVES ON CHARITABLE GIVING; AND TO EXEMPT CERTAIN WITHDRAWALS OF STOCK FROM THE SALES AND USE TAX.
SB570	B. Sample	TO AMEND THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT ACT; TO EXTEND THE EFFECTIVENESS OF THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT ACT; AND TO DECLARE AN EMERGENCY.
SB684	Files	TO AMEND THE LAWS PERTAINING TO TAXES LEVIED ON TOBACCO PRODUCTS; TO CLARIFY THAT CURRENT LAW IMPOSES AN EXCISE TAX ON ALL TOBACCO PRODUCTS SOLD IN THE STATE; AND TO DECLARE AN EMERGENCY.
SB696	Rice	TO AMEND THE LAW PERTAINING TO THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT.
HB1007	Linck	TO OFFSET THE REVENUES GENERATED BY SALES TAX COLLECTED FROM OUT-OF-STATE SELLERS BY REDUCING THE INCOME TAX RATES APPLICABLE TO INDIVIDUALS, TRUSTS, AND ESTATES.
HB1406	Bentley	TO ALLOW THE SECRETARY OF STATE TO SETTLE CERTAIN CORPORATE FRANCHISE TAX DISPUTES.
HB1427	Jett	TO ADOPT RECENT CHANGES TO THE INTERNAL REVENUE CODE; TO AMEND THE ARKANSAS TAX-DEFERRED TUITION SAVINGS PROGRAM; AND TO MAKE TECHNICAL

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CORRECTIONS TO THE INCOME TAX LAWS.

SB725	Files	TO AMEND THE ARKANSAS SOFT DRINK TAX ACT; AND TO AMEND THE CALCULATION OF TAXES ON SOFT DRINK SYRUP AND SIMPLE SYRUP.
SB745	J. Hutchinson	TO AMEND THE LAW CONCERNING THE TAX APPLICABLE TO COIN-OPERATED AMUSEMENT DEVICES; AND TO AMEND THE DEFINITIONS APPLICABLE TO COIN-OPERATED AMUSEMENT DEVICES.
SB756	Hester	TO PROVIDE A VALUATION METHOD FOR DETERMINING THE MARKET VALUE OF OFF-PREMISES ADVERTISING SIGNS; TO PREVENT ADMINISTRATIVE TAX INCREASES; AND TO RESERVE WITHIN LEGISLATIVE BODIES THE POWER TO SET TAX RATES.

SHELL BILLS

Number	Sponsor	Subtitle
SB632	Teague	TO AMEND THE LAW CONCERNING THE OFFSET ALLOWED AGAINST THE PREMIUM TAX CREDIT.
SB683	Files	TO CREATE THE ARKANSAS BROADBAND INFRASTRUCTURE INCENTIVE ACT; AND TO AMEND THE VALUATION METHODS AND TAXATION OF CERTAIN INTANGIBLE PERSONAL PROPERTY.

DEFERRED

Number	Sponsor	Subtitle
SB95	J. Woods	TO CREATE A SALES AND USE TAX EXEMPTION FOR CERTAIN SERVICE ORGANIZATIONS.
SB224	Irvin	TO PHASE IN AN INCOME TAX EXEMPTION FOR RETIREMENT BENEFITS RECEIVED FOR SERVICE IN THE ARMED FORCES.