

AGENDA
Revised 3/17/15 @ 5:25 P.M. (added HB1375)
Senate Committee on Revenue and Taxation
90th General Assembly
Regular Session, 2015

Wednesday, March 18, 2015

10:00 AM

OSC, State Capitol
Little Rock, Arkansas

Sen. Jake Files, Chair
Sen. Larry Teague, Vice Chair
Sen. Jason Rapert
Sen. Jonathan Dismang

Sen. Bill Sample
Sen. Bruce Maloch
Sen. Jimmy Hickey
Sen. Bart Hester

SPECIAL ORDER OF BUSINESS - MARCH 18, 2015, 10:15 A.M.

Number	Sponsor	Subtitle
HB1201	Jett	TO PROVIDE QUALIFIED MANUFACTURERS OF STEEL WITH ALTERNATE QUALIFICATION STANDARDS AND AN EXTENDED CARRY-FORWARD PERIOD FOR THE INCOME TAX CREDIT ALLOWED FOR WASTE REDUCTION, REUSE, OR RECYCLING EQUIPMENT.

REGULAR AGENDA

Number	Sponsor	Subtitle
SB527	A. Clark	TO REQUIRE CERTAIN NOTICE AND REPORTING REQUIREMENTS FOR INTERNET SALES.
SB560	A. Clark	TO ENCOURAGE CHARITABLE GIVING AND ELIMINATE PERVERSE AND ABSURD TAXES AND DISINCENTIVES ON CHARITABLE GIVING; AND TO EXEMPT CERTAIN WITHDRAWALS OF STOCK FROM THE SALES AND USE TAX.
SB725	Files	TO AMEND THE ARKANSAS SOFT DRINK TAX ACT; AND TO AMEND THE CALCULATION OF TAXES ON SOFT DRINK SYRUP AND SIMPLE SYRUP.
SB745	J. Hutchinson	TO AMEND THE LAW CONCERNING THE TAX APPLICABLE TO COIN-OPERATED AMUSEMENT DEVICES; AND TO AMEND THE DEFINITIONS APPLICABLE TO COIN-OPERATED AMUSEMENT DEVICES.
HB1007	Linck	TO OFFSET THE REVENUES GENERATED BY SALES TAX COLLECTED FROM OUT-OF-STATE SELLERS BY REDUCING THE INCOME TAX RATES APPLICABLE TO INDIVIDUALS, TRUSTS, AND ESTATES.
SB332	Files	TO REDUCE THE SALES AND USE TAX ON THE PARTIAL REPLACEMENT AND REPAIR OF CERTAIN MACHINERY AND EQUIPMENT USED IN MANUFACTURING; AND TO DECLARE AN EMERGENCY.
SB782	Irvin	TO PHASE IN AN INCOME TAX EXEMPTION FOR RETIREMENT AND SURVIVOR BENEFITS FROM THE UNIFORMED SERVICES.
SB801	Rapert	TO EXEMPT FROM SALES AND USE TAXES SAND AND OTHER PROPPANTS USED DIRECTLY IN CERTAIN MANUFACTURING PROCESSES.
SB802	Rapert	TO AMEND THE LAW CONCERNING THE SALES AND USE TAXES APPLICABLE TO CERTAIN SERVICES; AND TO EXEMPT CERTAIN SOLID WASTE SERVICES FROM SALES AND USE TAXES.
SB834	Elliott	TO CREATE AN INCOME TAX EXEMPTION FOR CERTAIN AWARDS, GRANTS, AND SCHOLARSHIPS AWARDED BY A NONPROFIT VOLUNTEER SERVICE ORGANIZATION.
SB839	Files	TO AMEND THE DISTRIBUTION OF CERTAIN REAL PROPERTY TRANSFER TAX REVENUES; AND TO PROVIDE A SOURCE OF FUNDING FOR THE U.S. MARSHALS MUSEUM.
SB844	Hickey	TO AMEND THE INCOME TAX CREDIT FOR WASTE REDUCTION, REUSE, OR RECYCLING EQUIPMENT; TO AMEND RETENTION TAX CREDITS; AND TO AMEND THE SALES AND USE TAX EXEMPTION FOR REPAIR AND REPLACEMENT OF CERTAIN MACHINERY AND

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		EQUIPMENT.
SB865	B. Sample	TO PROVIDE A RIGHT TO ATTORNEY'S FEES FOR TAXPAYERS SEEKING JUDICIAL RELIEF; AND TO AMEND THE TAXPAYER BILL OF RIGHTS TO INCLUDE A RIGHT TO REIMBURSEMENT OF FEES AND OTHER COSTS.
SB873	B. Pierce	TO PROVIDE AN INCREASED HOMESTEAD PROPERTY TAX CREDIT FOR PERSONS OVER A CERTAIN AGE.
SB916	B. Sample	TO DEDICATE THE SALES AND USE TAX REVENUE GENERATED FROM SELLERS THAT DO NOT HAVE A PHYSICAL PRESENCE IN THE STATE TO THE ARKANSAS STATE HIGHWAY AND TRANSPORTATION DEPARTMENT WHEN CERTAIN CONDITIONS ARE MET.
SB924	Files	TO CREATE AN INVESTMENT TAX CREDIT FOR CAPITAL IMPROVEMENTS RELATING TO WATER TRANSPORTATION IN THE STATE.
SB1022	Teague	TO CLARIFY COST REPORTS USED IN ASSESSMENTS.
SB1040	B. Sample	TO AMEND THE INTEREST RATES APPLICABLE TO STATE TAX DEFICIENCIES AND OVERPAYMENTS.
HB1941	Neal	TO EXEMPT CERTAIN ADVERTISING AND PROMOTION TAX RECORDS FROM BEING RELEASED UNDER THE FREEDOM OF INFORMATION ACT OF 1967.
SB683	Files	TO CREATE THE ARKANSAS BROADBAND INFRASTRUCTURE INCENTIVE ACT; AND TO AMEND THE VALUATION METHODS AND TAXATION OF CERTAIN INTANGIBLE PERSONAL PROPERTY.
SB833	Maloch	TO AMEND THE VALUATION PROCEDURES USED FOR PURPOSES OF AD VALOREM TAXES; AND TO PROVIDE A VALUATION METHOD FOR NATURAL GAS PIPING AND EQUIPMENT USED IN A NATURAL GAS PRODUCTION.
HB1375	J. Mayberry	TO ALLOW LOCAL GOVERNMENTS TO LEVY TAXES ON ALCOHOLIC BEVERAGES.

SHELL BILLS

Number	Sponsor	Subtitle
SB632	Teague	TO AMEND THE LAW CONCERNING THE OFFSET ALLOWED AGAINST THE PREMIUM TAX CREDIT.
SB843	Hickey	TO AMEND THE AMENDMENT 82 BIG RIVER STEEL PROJECT TAX PROVISIONS OF ACTS 2013, NO. 1084, AND ACTS 2013, NO. 1476.
SB864	B. Sample	TO AMEND THE ARKANSAS TOURISM DEVELOPMENT ACT; AND TO PROVIDE TAX INCENTIVES FOR DEVELOPMENT PROJECTS THAT ARE IN AREAS THAT ARE IN NEED OF REDEVELOPMENT.
SB905	Hickey	TO AMEND THE LAW CONCERNING TOBACCO; AND TO AMEND THE ARKANSAS TOBACCO PRODUCTS TAX ACT OF 1977.
SB960	Hester	TO CLARIFY THE NOTICE REQUIREMENTS CONCERNING TAX DELINQUENT LAND.
SB972	E. Williams	TO AMEND THE ARKANSAS TOBACCO PRODUCTS TAX ACT OF 1977 AND OTHER TOBACCO STATUTES.
SB1017	Hester	TO REVISE THE TAX ON FOOD AND OTHER GROCERY ITEMS.
SB1048	Rapert	TO AMEND THE LAW CONCERNING THE ASSESSMENT OF PROPERTY TAXES ON LIVESTOCK.

DEFERRED

Number	Sponsor	Subtitle
SB95	J. Woods	TO CREATE A SALES AND USE TAX EXEMPTION FOR CERTAIN SERVICE ORGANIZATIONS.
HB1132	M. Hodges	TO MODIFY THE ALLOCATION OF RECYCLING TAX CREDIT AMONG OWNERS IF AN ARKANSAS PUBLIC RETIREMENT SYSTEM IS AN OWNER; AND TO DECLARE AN EMERGENCY.
SB696	Rice	TO AMEND THE LAW PERTAINING TO THE ARKANSAS HISTORIC REHABILITATION INCOME TAX CREDIT.