

AGENDA
Joint Committee on Public Retirement and Social Security Programs

Monday, April 20, 2015
01:00 PM
Room 130, State Capitol
Little Rock, Arkansas

Sen. David Johnson, Chair
Sen. Joyce Elliott, Vice Chair
Sen. Larry Teague
Sen. Jason Rapert
Sen. Bill Sample
Sen. Uvalde Lindsey
Sen. Bruce Maloch
Sen. Jon Woods
Sen. Eddie Cheatham
Sen. Blake Johnson

Rep. David Meeks, Chair
Rep. Gary Deffenbaugh, Vice Chair
Rep. Greg Leding
Rep. Douglas House
Rep. Charles L. Armstrong
Rep. Ron McNair
Rep. Donnie Copeland
Rep. Lanny Fite
Rep. Bob Johnson
Rep. Karilyn Brown

Rep. Charlie Collins, Alternate
Rep. Sheilla E. Lampkin, Alternate
Rep. James Ratliff, Alternate
Rep. John W. Walker, Alternate
Rep. Richard Womack, Alternate
Rep. Joe Farrer, Alternate
Rep. Jack Ladyman, Alternate
Rep. Dwight Tosh, Alternate
Rep. Clarke Tucker, Alternate
Rep. Tim Lemons, Alternate

- A. Call to Order
- B. Opening Remarks—Representative David Meeks and Senator David Johnson, Co-Chairs
- C. Review of Proposed Rule Changes: Rule 10-3 (T-DROP) and Rule 11-1 (Survivor Benefits) Submitted by the Arkansas Teacher Retirement System (ATRS) **[Exhibit C, C-1]**
 - 1. George Hopkins, Executive Director, ATRS
 - 2. Questions by Committee Members
 - 3. Committee Action
- D. Review of Proposed Rule Change: Regulation 408 (Regular Interest) Submitted by the Arkansas Public Employees Retirement System (APERS) **[Exhibit D]**
 - 1. Gail Stone, Executive Director, APERS
 - 2. Questions by Committee Members
 - 3. Committee Action
- E. Summary of Request for Proposals (RFP) for Actuarial Consulting Services Contract **[contained in binders]**
 - 1. Jillian Thayer, Legal Counsel to the Director, Bureau of Legislative Research
 - 2. Questions by Committee Members
- F. Review of RFP Proposals, Interviews of Actuarial Firms, Selection and Awarding of Contract **[proposals contained in binders]**
 - 1. Osborn, Carreiro, and Associates, Inc.
 - 2. Lewis and Ellis, Inc.
 - 3. Buck Consultants, LLC
 - 4. Committee Action
- G. Adjournment

Note: All exhibits for this meeting are available electronically at the General Assembly's website at www.arkleg.state.ar.us. Click on the Paperclip icon next to the meeting date to open and print exhibits

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"