

AGENDA
Senate Committee on Revenue and Taxation
House Committee on Revenue and Taxation
Meeting Jointly

Monday, February 08, 2016

01:30 PM

Room 171, State Capitol
Little Rock, Arkansas

Sen. Jake Files, Chair
Sen. Larry Teague, Vice Chair
Sen. Jason Rapert
Sen. Jonathan Dismang
Sen. Bill Sample
Sen. Bruce Maloch
Sen. Jimmy Hickey, Jr
Sen. Bart Hester

Rep. Joe Jett, Chair
Rep. Kim Hendren, Vice Chair
Rep. Stephen Meeks
Rep. Lane Jean
Rep. Charlie Collins
Rep. Jim Dotson
Rep. George B. McGill
Rep. Andy Davis
Rep. Micah S. Neal
Rep. Monte Hodges

Rep. Les Eaves
Rep. Jack Ladyman
Rep. Justin Gonzales
Rep. Clarke Tucker
Rep. Kenneth B. Ferguson
Rep. Lanny Fite
Rep. Tim Lemons
Rep. Vivian Flowers
Rep. Nelda Speaks
Rep. DeAnn Vaught

- A. Call to Order
- B. Approval of Minutes from the September 14, 2015 Meeting **[Exhibit B]**
- C. Consideration to Adopt Interim Study Proposal 2015-151, by Senator Jon Woods - Requesting the Arkansas Legislative Council to Refer to the Senate Committee on Revenue and Taxation a Request to Study Tax Incentives for Sound Recording Studios and Related Equipment and Products **[Exhibit C]**
- D. Review of Current Aviation Tax Structure in Arkansas and Comparison with Other States
 - 1. John Theis, Assistant Revenue Commissioner, Department of Finance and Administration
 - 2. Tom Atchley, Excise Tax Administrator, Department of Finance and Administration
 - 3. Richard Wilson, Assistant Director, Bureau of Legislative Research **[Exhibit D]**
- E. Overview of Arkansas Aviation Trust Fund **[Exhibits E1, E2, E3]**
 - Jerry Chism, Director, Arkansas Department of Aeronautics
- F. Impact of Current Tax Structure for General Aviation, Fixed-Base Operators and Maintenance Repair and Overhaul
 - 1. Christian Sasfai, Vice President and Chief Operating Officer, TAC Air **[Exhibit F]**
 - 2. Carl Finch, President, Air Resource Group
 - 3. Keith Rose, Chief Executive Officer, Rose Aircraft Services, Inc.
- G. Other Business
- H. Adjournment

Note: All exhibits for this meeting are available electronically on the General Assembly's website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"