

TENTATIVE AGENDA
Joint Committee on Public Retirement and Social Security Programs

Thursday, October 12, 2017
10:30 AM
Room B, MAC
Little Rock, Arkansas

Sen. Bart Hester, Chair
Sen. Blake Johnson, Vice-Chair
Sen. Joyce Elliott
Sen. Larry Teague
Sen. Linda Chesterfield
Sen. Jason Rapert
Sen. Bill Sample
Sen. Jeremy Hutchinson
Sen. Jane English
Sen. Eddie Cheatham

Rep. Douglas House, Chair
Rep. Gary Deffenbaugh, Vice-Chair
Rep. David Meeks
Rep. Ron McNair
Rep. Bob Johnson
Rep. Fred Allen
Rep. Bruce Coleman
Rep. Johnny Rye
Rep. Clint Penzo
Rep. Les Warren

Rep. Greg Leding, Alternate
Rep. Lane Jean, Alternate
Rep. Charlie Collins, Alternate
Rep. Bruce Cozart, Alternate
Rep. Richard Womack, Alternate
Rep. Charlene Fite, Alternate
Rep. Monte Hodges, Alternate
Rep. Rebecca Petty, Alternate
Rep. Les Eaves, Alternate
Rep. Michael John Gray, Alternate

- A. Call to Order
- B. Comments by Committee Co-Chairs
--Senator Hester, Senate Co-Chair
--Representative House, House Co-Chair
- C. Consideration of a Motion to **Authorize** Chair to Approve Special Expenses Incurred by the Joint Committee on Public Retirement and Social Security Programs **[Exhibit C]**
1. Committee Discussion
 2. Committee Action
- D. Review of the Pension Review Board (PRB) December 31, 2016 Summary of Valuations **[Exhibit D]**
1. Jody Carreiro, PRB Actuary, Osborn, Carreiro, & Associates
 2. David Clark, Executive Director, LOPFI/PRB
- E. Status Report Regarding the Special Project *“Review of the Arkansas Public Retirement Systems”* Being Performed by Osborn, Carreiro, & Associates
1. Sponsor Remarks-Representative Douglas House
 2. Jody Carreiro, Committee Actuary, Osborn, Carreiro, & Associates
- F. Consideration to **Adopt** for Interim Study
- ISP 2017-022** *“AN ACT TO AMEND THE RETIREMENT AGE UNDER THE STATE POLICE RETIREMENT SYSTEM-TIER TWO; TO AMEND THE REQUIREMENTS FOR DEFERRED RETIREMENT; TO AMEND THE BENEFIT PERCENTAGE PAID INTO TIER TWO DEFERRED RETIREMENT OPTION PLAN ACCOUNTS, AND FOR OTHER PURPOSES”* [Referred by the House Chamber] **[Exhibit F]**
1. Sponsor Remarks-Representative Dwight Tosh
 2. Committee Discussion
 3. Committee Action

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly’s website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as *“Members and Staff Only”*

G. Review of Proposed Rule Changes by the Arkansas Public Employees Retirement System (APERS)
[Exhibit G]

1. Gail Stone, Executive Director, APERS
2. Jody Carreiro, Committee Actuary, Osborn, Carreiro, & Associates

H. Adjournment