

**AGENDA**  
**Joint Performance Review Committee**  
**Joint Committee on Public Retirement and Social Security Programs**  
**Meeting Jointly**

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**Tuesday, September 11, 2018**

**1:00 PM**

**Room A, MAC**  
**Little Rock, Arkansas**

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Sen. Missy Irvin, Chair  
Sen. Bart Hester, Chair  
Sen. Jim Hendren, Vice-Chair  
Sen. Blake Johnson, Vice-Chair  
Sen. Joyce Elliott  
Sen. Larry Teague  
Sen. Linda Chesterfield  
Sen. Jason Rapert  
Sen. Jonathan Dismang  
Sen. Bill Sample  
Sen. Jane English  
Sen. Keith Ingram  
Sen. Jimmy Hickey, Jr  
Sen. Eddie Cheatham  
Sen. John Cooper  
Sen. Terry Rice  
Sen. Trent Garner  
Sen. Lance Eads

Rep. Douglas House, Chair  
Rep. Mark Lowery, Chair  
Rep. Reginald Murdock, Vice-Chair  
Rep. Gary Deffenbaugh, Vice-Chair  
Rep. David Meeks  
Rep. David Fielding  
Rep. Scott Baltz  
Rep. Chris Richey  
Rep. Josh Miller  
Rep. David Hillman  
Rep. Ron McNair  
Rep. Trevor Drown  
Rep. Michelle Gray  
Rep. Clarke Tucker  
Rep. Kenneth B. Ferguson  
Rep. Dan Sullivan  
Rep. Bob Johnson  
Rep. Nelda Speaks  
Rep. Brandt Smith  
Rep. Jack Fortner

Rep. LeAnne Burch  
Rep. Fred Allen  
Rep. John Maddox  
Rep. Sonia Eubanks Barker  
Rep. Bruce Coleman  
Rep. Johnny Rye  
Rep. Aaron Pilkington  
Rep. Clint Penzo  
Rep. Les Warren  
Rep. Greg Leding, Alternate  
Rep. Lane Jean, Alternate  
Rep. Charlie Collins, Alternate  
Rep. Bruce Cozart, Alternate  
Rep. Richard Womack, Alternate  
Rep. Charlene Fite, Alternate  
Rep. Monte Hodges, Alternate  
Rep. Rebecca Petty, Alternate  
Rep. Les Eaves, Alternate  
Rep. Michael John Gray, Alternate

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**9:00 a.m.**

A. Call to Order

B. Opening Comments—

- Senator Bart Hester and Representative Douglas House, Co-Chairs, Joint Retirement Committee
- Senator Missy Irvin and Representative Mark Lowery, Co-Chairs, JPR Committee

C. Consideration of Motion for Approval of Minutes—July 17, 2018 **[Exhibit C]**

D. Presentation by the National Association of State Retirement Administrators (NASRA) **[Exhibit D]**

1. Keith Brainard, Research Director, NASRA
2. Gail Stone, President, NASRA, and Executive Director, APERS

E. Review of the Arkansas Public Retirement System (APERS) **[Exhibit E]**

- Gail Stone, Executive Director, APERS

F. Review of the Arkansas Teacher Retirement System (ATRS) **[Exhibit F]**

- George Hopkins, Executive Director, ATRS

**Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at [www.arkleg.state.ar.us](http://www.arkleg.state.ar.us)**

**Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.**

G. Discussion of Teacher Pension Plan Benefit Design **[Exhibit G]**

--Chad Aldeman, Principal, Bellwether Education Partners and Editor of TeacherPensions.org

**12:00 p.m.**—Recess for Lunch (*Lunch on Your Own*)

**1:00 p.m.**

H. Discussion of Risk Sharing, Teacher Pension Costs **[Exhibit H]**

--Dr. Robert M. Costrell, Professor of Education Reform and Economics, Department of Education,  
University of Arkansas-Fayetteville

I. Discussion of Implementing Public Sector Pension Reforms **[Exhibit I-APERS and Exhibit I-ATRS]**

1. Leonard Gilroy, Senior Managing Director, Pension Integrity Project, Reason Foundation
2. Anthony Randazzo, Senior Fellow, Pension Integrity Project, Reason Foundation

J. Other Business

K. Adjournment