REVISED AGENDA (4/1/19 @ 3:00PM) (moved SB241 under PRB and moved SB242 to Pending Actuarial Study) Joint Committee on Public Retirement and Social Security Programs

Monday, March 4, 2019 10:00 AM Room A, MAC Little Rock, Arkansas

Sen. Bill Sample, Chair	Rep. Les Warren, Chair
Sen. Keith Ingram, Vice-Chair	Rep. Gary Deffenbaugh, Vice-Chair
Sen. Cecile Bledsoe	Rep. Douglas House
Sen. Joyce Elliott	Rep. Monte Hodges
Sen. Larry Teague	Rep. Michelle Gray
Sen. Jason Rapert	Rep. Grant Hodges
Sen. Eddie Cheatham	Rep. John Maddox
Sen. Blake Johnson	Rep. Bruce Coleman
Sen. Greg Leding	Rep. Mark Perry
Sen. Kim Hammer	Rep. Stu Smith

REGULAR AGENDA

PENSION REVIEW BOARD (PRB)			
Number	Sponsor	Subtitle	
<u>SB241</u>	B. Sample	CONCERNING THE FUTURE SUPPLEMENT FUND-POLICE AND THE FUTURE SUPPLEMENT FUND-FIRE; CONCERNING THE ALLOCATION OF INSURANCE PREMIUM TAX; AND TO DECLARE AN EMERGENCY.	
		ARKANSAS TEACHER RETIREMENT SYSTEM (ATRS)	
Number	Sponsor	Subtitle	
HB1320	Maddox	TO MAKE TECHNICAL CORRECTIONS TO TITLE 24 OF THE ARKANSAS CODE CONCERNING RETIREMENT AND PENSIONS UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.	
	ARKAN	ISAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (APERS)	
Number	Sponsor	Subtitle	
SB229	J. Dismang	TO ALLOW EMPLOYEES OF PUBLIC WATER AUTHORITIES TO BECOME MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>SB219</u>	E. Cheatham	TO AMEND THE LAW CONCERNING ANNUITY OPTIONS; AND TO AMEND THE LAW CONCERNING THE PAYMENT OF BENEFITS TO A SURVIVING SPOUSE AFTER THE DEATH OF A MEMBER OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
	ARKANSAS STATE POLICE RETIREMENT SYSTEM (ASPRS)		
Number	Sponsor	Subtitle	
<u>SB144</u>	E. Cheatham	TO AMEND THE LAW CONCERNING DEATH BENEFIT PROVISIONS UNDER THE STATE POLICE RETIREMENT SYSTEM.	

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PENDING ACTUARIAL STUDY

<u>GENERAL</u>		
Number	Sponsor	Subtitle
<u>SB52</u>	M. Johnson	TO AMEND THE LAW CONCERNING RETIREMENT BENEFITS; AND TO PROHIBIT COLLECTION OF BENEFITS BY PUBLIC RETIREES WHO ARE CONVICTED OF A FELONY OFFENSE ARISING FROM OFFICIAL ACTIONS AS A PUBLIC EMPLOYEE.
<u>SB53</u>	G. Stubblefield	CONCERNING INELIGIBILITY FOR RETIREMENT BENEFITS UPON CONVICTION OF A FELONY ARISING OUT OF A PUBLIC EMPLOYEE OR ELECTED PUBLIC OFFICIAL'S OFFICIAL ACTIONS.
<u>SB234</u>	M. Johnson	TO PROVIDE FOR THE GARNISHMENT OF PUBLIC RETIREMENT BENEFITS AFTER THE COMMISSION OF CERTAIN CRIMES.
<u>SB238</u>	M. Johnson	TO PROVIDE FOR INELIGIBILITY FOR RETIREMENT BENEFITS UPON CONVICTION OF A FELONY ARISING OUT OF AN ELECTED PUBLIC OFFICIAL'S OFFICIAL ACTIONS; AND TO DECLARE AN EMERGENCY.
<u>SB242</u>	D. Wallace	TO AMEND VARIOUS SECTIONS OF TITLE 24 RETIREMENT AND PENSIONS REGARDING MEMBERS OF THE ARKANSAS NATIONAL GUARD CALLED INTO STATE ACTIVE DUTY.
<u>HB1173</u>	House	REQUIRING PUBLICLY FUNDED RETIREMENT SYSTEMS TO PERFORM FINANCIAL STRESS TESTS.
<u>HB1297</u>	J. Mayberry	TO PROVIDE FOR THE FORFEITURE OF RETIREMENT BENEFITS BY PERSONS WHO ARE CONVICTED OF CERTAIN CRIMES RELATING TO PUBLIC OFFICE OR PUBLIC EMPLOYMENT.
HB1298	J. Mayberry	TO AMEND THE LAW CONCERNING THE PAYABLE RATE OF AN ANNUAL RETIREMENT BENEFIT RECEIVED BY A RETIRED MAYOR.
	ARKANS	SAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM (LOPFI)
Number	Sponsor	Subtitle
<u>SB240</u>	D. Wallace	CONCERNING THE REEMPLOYMENT OF CERTAIN RETIRED MEMBERS OF THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
HB1345	Clowney	TO AMEND THE LAW CONCERNING DISABILITY RETIREMENT ELIGIBILITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
Number	Sponsor	ARKANSAS JUDICIAL RETIREMENT SYSTEM (AJRS) Subtitle
<u>HB1219</u>	Hillman	TO AMEND THE LAW CONCERNING THE FORFEITURE OF RETIREMENT BENEFITS BY A JUDGE OR JUSTICE WHO IS SEVENTY (70) YEARS OF AGE.
ARKANSAS STATE POLICE RETIREMENT SYSTEM (ASPRS)		
Number	Sponsor	Subtitle
<u>SB143</u>	E. Cheatham	TO DEFINE "MANIFEST INJUSTICE"; AND TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE STATE POLICE RETIREMENT SYSTEM.
<u>HB1332</u>	Warren	TO DEFINE "TOTAL SERVICE" UNDER THE ARKANSAS STATE POLICE OFFICERS' TIER TWO DEFERRED RETIREMENT OPTION PLAN; AND TO AMEND THE REQUIREMENTS FOR DEFERRED RETIREMENT UNDER THE STATE POLICE RETIREMENT SYSTEM TIER TWO BENEFIT PLAN.

HB1333	Warren	TO AMEND THE LAW CONCERNING THE AGE AT WHICH A MEMBER OF THE
		TIER TWO STATE POLICE RETIREMENT SYSTEM MAY VOLUNTARILY RETIRE
		AND PARTICIPATE IN THE ARKANSAS STATE POLICE OFFICERS' TIER TWO
		DEFERRED RETIREMENT OPTION PLAN.

		DEFERRED RETIREMENT OPTION PLAN.	
ARKANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM (APERS)			
Number	Sponsor	Subtitle	
<u>SB239</u>	E. Cheatham	TO DEFINE "MANIFEST INJUSTICE" UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO AMEND THE LAW CONCERNING THE BOARD OF TRUSTEES OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>SB243</u>	Hester	TO AMEND THE LAW CONCERNING MEMBER BENEFITS AND THE BENEFIT MULTIPLIER UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>SB244</u>	Hester	CONCERNING MEMBER CONTRIBUTIONS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>SB245</u>	Hester	CONCERNING THE DEFINITION OF "FINAL AVERAGE COMPENSATION" UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
HB1256	House	TO AMEND THE LAW CONCERNING THE REDETERMINATION OF BENEFITS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.	
<u>HB1336</u>	Bragg	TO AMEND THE LAW CONCERNING EARLY ANNUITIES UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>HB1337</u>	Bragg	TO AMEND THE LAW CONCERNING STRAIGHT LIFE ANNUITY UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>HB1339</u>	Bragg	CONCERNING THE FINAL AVERAGE COMPENSATION OF MEMBERS OF THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
<u>HB1358</u>	Bragg	AMENDING THE LAW ON THE CONTRIBUTION OF MEMBERS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.	
		ARKANSAS TEACHER RETIREMENT SYSTEM (ATRS)	
Number	Sponsor	Subtitle	
<u>SB248</u>	Irvin	TO AMEND THE LAW CONCERNING THE ARKANSAS TEACHER RETIREMENT SYSTEM.	
<u>HB1206</u>	House	TO AMEND THE LAW CONCERNING THE AUTHORITY OF THE BOARD OF TRUSTEES TO AWARD AN ANNUAL COST OF LIVING ADJUSTMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.	
HB1224	M. Gray	TO AMEND THE LAW CONCERNING TERMINATION OF EMPLOYMENT FOR PURPOSES OF RETIREMENT ELIGIBILITY UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.	
<u>HB1314</u>	Maddox	TO AMEND THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM.	
HB1315	Maddox	TO AMEND THE DEFINITION OF "SALARY" UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.	
<u>HB1335</u>	Maddox	TO AMEND THE LAW CONCERNING CREDITED SERVICE AND VOLUNTARY RETIREMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.	

DEFERRED BILLS

Number	Sponsor	Subtitle
<u>SB173</u>	K. Hammer	TO AMEND THE LAW CONCERNING CONTRACTS OR INVESTMENT AGREEMENTS TO WHICH A STATE RETIREMENT SYSTEM IS A PARTY.
<u>SB247</u>	B. Sample	TO REPEAL OBSOLETE PROVISIONS OF TITLE 24; TO AMEND CERTAIN PROVISIONS OF TITLE 24 RELATING TO RETIREMENT BENEFITS; AND TO DECLARE AN EMERGENCY.
		<u>WITHDRAWN</u>
Number	Sponsor	Subtitle
<u>HB1206</u>	House	TO AMEND THE LAW CONCERNING THE AUTHORITY OF THE BOARD OF TRUSTEES TO AWARD AN ANNUAL COST OF LIVING ADJUSTMENT UNDER THE ARKANSAS TEACHER RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.
		SHELL BILLS
Number	Sponsor	Subtitle
SB212	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS JUDICIAL RETIREMENT SYSTEM.
SB213	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM.
<u>SB214</u>	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS TEACHER RETIREMENT SYSTEM.
SB215	B. Sample	TO AMEND THE LAW REGARDING THE STATE POLICE RETIREMENT SYSTEM.
SB216	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM.
<u>SB217</u>	B. Sample	TO AMEND THE LAW REGARDING THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.
<u>SB241</u>	B. Sample	CONCERNING THE FUTURE SUPPLEMENT FUND-POLICE AND THE FUTURE SUPPLEMENT FUND-FIRE; CONCERNING THE ALLOCATION OF INSURANCE PREMIUM TAX; AND TO DECLARE AN EMERGENCY.
<u>SB246</u>	Hester	TO AMEND THE LAW ON BENEFIT REDETERMINATIONS UNDER THE ARKANSAS PUBLIC EMPLOYEES' RETIREMENT SYSTEM.