

AGENDA
Senate Committee on Insurance and Commerce
House Committee on Insurance and Commerce
Meeting Jointly

Tuesday, July 16, 2013

02:00 PM

Room B, MAC

Little Rock, Arkansas

Sen. Jason Rapert, Chair
Sen. Keith Ingram, Vice Chair
Sen. Cecile Bledsoe
Sen. Johnny Key
Sen. Joyce Elliott
Sen. Michael Lamoureux
Sen. Jon Woods

Rep. Tommy Wren, Chair
Rep. Robert E. Dale, Vice Chair
Rep. James L. Word
Rep. Les "Skip" Carnine
Rep. Terry Rice
Rep. Mark Perry
Rep. Jonathan Barnett
Rep. Stephanie Malone
Rep. Darrin Williams
Rep. Davy Carter
Rep. Henry "Hank" Wilkins, IV
Rep. Marshall Wright
Rep. John T. Vines
Rep. Fredrick J. Love
Rep. Mark Biviano
Rep. Charlie Collins

Rep. Reginald Murdock
Rep. Jeff Wardlaw
Rep. Harold Copenhaver
Rep. Joe Farrer
Rep. Homer Lenderman, Non-Voting
Rep. Kelley Linck, Non-Voting
Rep. Jon S. Eubanks, Non-Voting
Rep. David L. Branscum, Non-Voting
Rep. James Ratliff, Non-Voting
Rep. Jeremy Gillam, Non-Voting
Rep. Nate Bell, Non-Voting
Rep. Bruce Cozart, Non-Voting
Rep. Douglas House, Non-Voting
Rep. Mark Lowery, Non-Voting
Rep. George B. McGill, Non-Voting
Rep. Micah S. Neal, Non-Voting

A. Call to Order

B. Chairmen Remarks

1. Senator Jason Rapert, Chairman, Senate Insurance and Commerce Committee
2. Representative Robert, Dale, Vice Chairman, House Insurance and Commerce Committee

C. Consideration to Approve September 26, 2012, Minutes [EXHIBIT C]

D. Review of 2013 Enacted Legislation and Implementation Status

1. Arkansas Bank Department, Ms. Susannah Marshall, Deputy Commissioner
2. Arkansas Securities Department, Ms. Ann McDougal, Deputy Commissioner, and Mr. David Smith, Chief Counsel
3. Employee Benefits Division, Arkansas Department of Finance and Administration, Mr. Doug Shackelford, Interim Executive Director
4. Arkansas Insurance Department, Mr. Jay Bradford, Commissioner

E. National Conference of Insurance Legislators (NCOIL) Update on Current Issues
--Senator Jason Rapert, NCOIL Executive Committee

NOTE: All exhibits for this meeting are available by electronic means only and are accessible on the General Assembly's website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "*Members and Staff Only*"

- F. Consideration to Adopt for Interim Study the Following Interim Study Proposals (ISP) Referred by Respective Chambers
1. ISP 2013-005-(Sen.Chesterfield) *TO REQUIRE FULL PAYMENT OF PREPAID FUNERAL BENEFITS FUNDED BY A LIFE INSURANCE POLICY* **[EXHIBIT F1]**
 - a. Sponsor Remarks - Senator Chesterfield
 - b. Committee Discussion
 - c. Committee Action
 2. ISP 2013-058 (Sen. Maloch) *CONCERNING THE SALE OF EVENT TICKETS* **[EXHIBIT F2]**
 - a. Sponsor Remarks – Senator Maloch
 - b. Committee Discussion
 - c. Committee Action
 3. ISP 2013-053 (Senator Clark) *TO ENCOURAGE A HOMEOWNER TO MAINTAIN VOLUNTEER FIRE DEPARTMENT MEMBERSHIP FOR AN INSURER TO APPLY A RATE CREDIT OR REDUCED RATE ON HOMEOWNERS INSURANCE PREMIUMS* **[EXHIBIT F3]**
 - a. Sponsor Remarks – Senator Clark
 - b. Committee Discussion
 - c. Committee Action
- G. Update on Dislocated Workers’ Services Offered by the State of Arkansas to Those Affected by Recent Layoffs
1. Mr. Grant Tennille, Executive Director, Arkansas Economic Development Commission
 2. Mr. Artee Williams, Director, Arkansas Department of Workforce Services
- H. Report Received
- 2013 Use and Impact of Credit in Personal Lines Insurance Premiums **[EXHIBIT H]**
- I. Other Business
- J. Adjournment