January 18, 2019

Senator Gary Stubblefield, Co-Chair
Representative Monte Hodges, Co-Chair
Performance Evaluation & Expenditure Review Committee
Joint Budget Committee
State Capitol Building
Little Rock, AR 72201

RE: FY19 Cash Fund Appropriation Increase Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Cash Fund Appropriation Increase Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

Larry W. Walther
Director

LWW:kb
Attachment(s)
January 17, 2019

Mr. Larry W. Walther, Director
Department of Finance & Administration
1509 West 7th Street, Suite 401
Little Rock, AR 72201

Dear Mr. Walther,

The Department of Finance and Administration Racing Commission is requesting an increase in cash fund appropriation for Fiscal Year 2019.

Commitment item – (506:00:10) Professional Fees - $50,000.

This increase is necessary due to the passage of the Arkansas Casino Gaming Amendment of 2018 which requires rules to be adopted by March 14, 2019. In order to accomplish this, task additional appropriation is needed in Professional Fees for attorney services.

Thank you for your consideration.

Sincerely,

Smokey Campbell
Director, Arkansas Racing Commission

Fund balance
$875,770.06
December 14, 2018

Mr. Duncan Baird, C.P.A.
Budget Administrator, State of Arkansas
Department of Finance and Administration
Office of Budget
P.O. Box 3278, Mail Slot 402
Little Rock, AR  72203-3278

RE: Cash Fund Appropriation Increase Request

Dear Mr. Baird:

The Arkansas Historic Preservation Program (AHPP), a division of the Department of Arkansas Heritage (DAH), is requesting to draw from available cash reserves to facilitate a study to measure the economic impact of state historic preservation programs and activities across Arkansas. The period to study will be 2007 to 2017 and will include both quantitative and qualitative data analysis. Cash revenue originates from agency fees collected from administration of the Statewide Tax Credit program established by Act 498 of the 2009 Regular Session.

Goals of the study are to quantify job creation and employment income generated by historic rehabilitation activity, the effect on property values within local historic districts, economic impact of heritage tourism and other forms of tourism, understanding the role of historic preservation and downtown commercial district revitalization, and examine the tax credit as an incentive to rehabilitate historic properties for business development.

DAH requests a one-time increase for business unit 0865, funds center U45, fund NNHO440:

Operating Expenses: $72,500.00

Please do not hesitate to contact me with any questions at (501) 324-9150 or by e-mail at david.bell@arkansas.gov. Thank you for your assistance in this matter.

David L. Bell
DAH Chief Fiscal Officer

cc: Stacy Hurst, DAH Director
    Rebecca Burkes, DAH Deputy Director and General Counsel
    Scott Kaufman, DAH Division Director, AHPP
    Nikki Teague, DAH Fiscal Manager
    Junji Horita, DFA Budget Analyst