June 5, 2020

Senator Cecile Bledsoe, Co-Chair
Representative Jeff Wardlaw, Co-Chair
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY 21 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Ark. Code Ann. § 19-5-1263, as Chief Fiscal Officer of the State I am recommending the transfer of Restricted Reserve Funds in Fiscal Year 2021, no later than July 15, 2020, to the following:

Arkansas Department of Education – Division of Elementary and Secondary Education

Division of Elementary and Secondary Education Fund Account - $3,000,000

This transfer has been requested to support the Succeeds Scholarship program for the 2020-2021 school year, which provides scholarships for students with disabilities to attend private schools.

Sincerely,

Larry W. Walther
Cabinet Secretary

LWW
Attachment(s)
May 14, 2020

Larry W. Walther, Secretary
Arkansas Department of Finance and Administration
1509 West Seventh Street, Suite 401
Little Rock, AR 72203-3278

Restricted Reserve Fund Transfer Request

Secretary Walther:

Act 1178 of 2015 established the Succeed Scholarship Program. The program provides scholarships for students with disabilities to attend private schools. Scholarships are awarded in accordance with the State Board of Education Rules Governing the program and all legislation pertaining to the Succeed Scholarship Program.

The Arkansas Department of Education Division of Elementary and Secondary Education requests $3,000,000 from the Restricted Reserve Fund to continue funding the program in the 2020-2021 school year.

Pending your approval of this request, I ask that you schedule this item for consideration at the next meeting of the Joint Budget Committee for appropriate action as required by law.

Sincerely,

Johnny Key
Secretary of Education