

**REPORT OF THE
LOTTERY OVERSIGHT SUBCOMMITTEE
OF THE
ARKANSAS LEGISLATIVE COUNCIL**

December 15, 2017

Mr. Chairmen:

The Lottery Oversight Subcommittee met Thursday, December 14, 2017, in Room B, MAC, Little Rock, Arkansas.

The Subcommittee heard testimony regarding the following item:

1. Activities and operations of the Office of the Arkansas Lottery, with testimony from Mr. Bishop Woosley, Director, Office of the Arkansas Lottery

The Subcommittee reviewed and submitted to the Arkansas Legislative Council the following Recommendations, from the Department of Higher Education, for the Arkansas Academic Challenge Scholarship Program:

Evaluation and analysis of the scholarship with the following principles in mind:

1. The scholarship program should be reviewed in conjunction with other state financial aid programs to ensure that college affordability combined with student performance is a priority.
2. Consideration should be given to increasing the amount of expenditures allowed from \$12 million to \$15 million for the nontraditional student population.

In keeping with its, purpose, the Lottery Oversight Subcommittee also determined that it should:

- Continue monitoring the business plan designed by Camelot Global
- Continue to provide oversight to the Office of the Lottery's implementation of Camelot Global's business plan, and
- Continue to monitor the funds available to guarantee the Arkansas Academic Challenge Scholarship remains solvent within its parameters.

Respectfully submitted by Subcommittee Co-Chairs

Senator Keith Ingram and Representative Chris Richey