

**REPORT OF THE
HIGHER EDUCATION SUBCOMMITTEE
OF THE
ARKANSAS LEGISLATIVE COUNCIL**

October 18, 2019

Senator Bledsoe and Representative Wardlaw, Co-Chairs:

The Higher Education Subcommittee met at 1:00 p.m., Thursday, October 17, 2019, in Room B of the MAC Building, Little Rock, Arkansas. The Subcommittee heard information on the higher education funding formula.

- Mr. Nick Fuller, Deputy Director of the Division of Higher Education, spoke on “How we Got Here”—The Funding Formula Breakdown Prior to the Current Productivity Funding Formula; and
- Ms. Beth Stewart, Senior Research Specialist of the Division of Higher Education, explained the Weighting and Metrics of the Current Productivity Funding Formula.
- Ms. Sonia Hazelwood, Associate Director for Research Analytics of the Division of Higher Education, distributed a brief synopsis of the Economic Securities Report showing the Value of Post-Secondary Education. The full report will be forwarded to committee staff for distribution to the subcommittee.

The subcommittee plans to hear from the institutions on how the current funding formula is impacting them.

Submitted by: Senator Breanne Davis, Co-Chair Representative David Whitaker, Co-Chair