



Michael Preston
Secretary of Commerce,
Executive Director
Arkansas Economic
Development Commission

June 2, 2020

Senator Cecile Bledsoe, Chair
Representative Jeff Wardlaw, Chair
Arkansas Legislative Council
Room 315, State Capitol
Little Rock, AR 72201

Re: E.O. 98-04 Review of Ready for Business Grants

Dear Senator Bledsoe and Representative Wardlaw:

Executive Order 98-04 requires that the Legislative Council approve certain grant awards for recipients who are affiliated with "Constitutional Officers" as defined in the executive order. Accordingly, I am transmitting for Legislative Council review and approval the attached list of recipients of AEDC Ready for Business Grants who i) are a Constitutional Officer, or a relative thereof, ii) have a position of control or are at least a 10% owner with respect to the recipient business, and iii) are designated to receive grant(s) in excess of \$25,000. AEDC has completed its review of the attached grants and recommends their approval.

For purposes of the Legislative Council's review, I can certify the following information concerning each grant:

- Each recipient's grant was awarded in accordance with the written terms and conditions of the Ready for Business Grant Program; and
- No recipient used his or her position as a Constitutional Officer, or a relationship to a Constitutional Officer, to influence the award of a grant.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Michael Preston".

Michael Preston
Secretary of Commerce

Grants Requiring Pre-Approval by ALC and Governor Under E.O. 98-04

AEDC Grant File Number	Grantee	Owner/Representative	Eligible Grant Amount	Constitutional Officer	Constitutional Office Currently Held	Relationship to Grantee
RBGP 3277	Boys & Girls Clubs of Saline County	Christopher Richey	\$33,500	Christopher Richey	State Representative	CEO
RBGP 3120	Delta Mfg., Inc.	Dale Eaves	\$59,000	Les Eaves	State Representative	Vice President; Son of Owner
RBGP 1490	Pathfinder, Inc.	James C. Green	\$100,000	Cameron Cooper	State Representative	Residential Manager
RBGP 1307	Subway of Arkansas, Inc	John Watson	\$49,000	Mark Perry	State Representative	16% Owner
RBGP 09364	Our House, Inc.	Ben Goodwin	\$64,500	Tim Griffin	Lieutenant Governor	Board Member
RBGP 07022	Rainbow of Challenges	Judy Watson	\$30,000	Danny Watson	State Representative	Spouse of CEO