

Ted J. Thomas  
Chairman  
(501) 682-5806

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Commissioner  
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Commissioner  
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**ARKANSAS  
PUBLIC SERVICE COMMISSION**  
1000 Center Street  
P.O. Box 400  
Little Rock, Arkansas 72203-0400  
<http://www.Arkansas.gov/psc>



January 31, 2022

Chairmen  
Arkansas Legislative Council  
State Capitol Building, Room 315  
Little Rock, AR 72201

Dear Chairmen:

Attached is the quarterly report concerning operation of the Extension of Telecommunications Facilities Fund (ARETFF) for the period October 2021 through December 2021.

Ark. Code Ann. §23-17-404(e) (7) (A) (i) requires the Commission to provide quarterly reports to the Legislative Council concerning operation of the fund. The attachment details the quarterly activity regarding grants requested, awarded, and denied by company and names of the Arkansas General Assembly Members whose constituents benefited from the approved grants. Year-to-date data has been provided for all approved grants. ARETFF financial information is also provided for each month, the quarter and year-to-date.

Questions concerning operation of the ARETFF or the quarterly report may be referred to Clark Cotten, Director - Telecommunications and Engineering, at 501-682-5714.

Sincerely,

A handwritten signature in black ink, appearing to read "Ted J. Thomas".

Ted J. Thomas  
Chairman

TJT/cdc  
Attachments

Arkansas Extension of Telecommunications Facilities Fund  
 Quarterly Grant Application Activity  
 October - December 2021  
 Quarterly Report to the Legislative Council (Section 23-17-404(e)(8)(D)(ii))

Initial Grants					
ARETF App #	Company Name	Amount	Customer Name	Senator	Representative
2021-011	Yefcot Telephone Company	\$2,888.50	Bill & Linda Cummings	Missy Irvin	Jack Fortner
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$0.00			
		\$2,888.50			

Grant True-Up Activity				
ARETF App #	Company Name	Amount	Customer Name	
2021-009TU	Southwest AR Telephone Cooperative	(\$1,208.10)	Jackie Kirkland	
2021-010TU	Southwest AR Telephone Cooperative	\$8,078.16	Kyle McDonald	
		\$0.00		
		\$0.00		
		\$0.00		
		\$6,870.06		

Grants Denied / Returned / Withdrawn				
ARETF App #	Company Name	Amount	Customer Name	
		\$0.00		
		\$0.00		
		\$0.00		

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 2nd Quarter 2021

See item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

**Arkansas Extension of Telecommunications Facilities Fund**  
**Quarterly Statement by Company**  
**October - December 2021**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC.

<u>GRANT PAYMENTS</u>	Initial Grants				<u>Year-to-date</u>
	<u>1Q2021</u>	<u>2Q2021</u>	<u>3Q2021</u>	<u>4Q2021</u>	
Northern Arkansas Telephone Company	\$497.30	\$0.00	\$0.00	\$0.00	\$497.30
Yelcot Telephone Company	\$8,591.10	\$37,929.42	\$0.00	\$2,888.50	\$49,409.02
Southwest Arkansas Telephone Cooperative	\$0.00	\$0.00	\$56,877.07	\$0.00	\$56,877.07
Mountain View Telephone Company	\$0.00	\$0.00	\$10,950.80	\$0.00	\$10,950.80
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b><u>TOTAL GRANT PAYMENTS</u></b>	<b>\$9,088.40</b>	<b>\$37,929.42</b>	<b>\$67,827.87</b>	<b>\$2,888.50</b>	<b>\$117,734.19</b>

<u>GRANT TRUE-UP PAYMENTS</u>	Grant True-Up Activity				<u>Year-to-date</u>
	<u>1Q2021</u>	<u>2Q2021</u>	<u>3Q2021</u>	<u>4Q2021</u>	
Yelcot Telephone Company	(\$6,085.88)	\$0.00	\$2,229.02	\$0.00	(\$3,856.86)
Northern Arkansas Telephone Company	\$0.00	\$0.00	\$3,029.59	\$0.00	\$3,029.59
Southwest Ar Telephone Cooperative	\$0.00	\$0.00	\$0.00	\$6,870.06	\$6,870.06
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b><u>TOTAL GRANT TRUE-UP PAYMENTS</u></b>	<b>(\$6,085.88)</b>	<b>\$0.00</b>	<b>\$5,258.61</b>	<b>\$6,870.06</b>	<b>\$6,042.79</b>

Prepared by Arkansas Rural Strategies, LLC from the Monthly reports for the 3rd Quarter 2021

See Item Arkansas ARETF Docket No. 02-080-A. Arkansas Rural Strategies, LLC assumed responsibility July 1, 2017. Balance reflects transfers from predecessor and current activity.

**Arkansas Extension of Telecommunications Facilities Fund  
 Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>December 2021</u>	<u>Y-T-D 2021</u>
<b><u>Revenues / Assessments</u></b>		
ARHCF Support	\$41,666.00	\$499,992.00
Grant True-up Receipts	\$1,208.10	\$7,587.09
Miscellaneous	\$0.00	\$0.00
Interest Income	\$923.29	\$11,444.58
<b>Total Revenue</b>	<b><u>\$43,797.39</u></b>	<b><u>\$519,023.67</u></b>
<b><u>Disbursements</u></b>		
Grant Request Approvals	\$2,888.50	\$117,734.19
Grant True-Up Approvals	\$8,078.16	\$13,629.88
External Audit Fees	\$0.00	\$4,475.00
Program Administration Fees	\$996.67	\$11,960.04
Miscellaneous	\$0.00	\$0.00
<b>Total Disbursements</b>	<b><u>\$11,963.33</u></b>	<b><u>\$147,799.11</u></b>
<b>Operating Surplus / (Deficit)</b>	<b>\$31,834.06</b>	<b>\$371,224.56</b>

<b>Fund Balance as of:</b>	<b><u>December 2021</u></b>	<b><u>Accounts</u></b>
2019 Opening Fund Balance	\$3,452,844.42	Investment 1 \$3,303,200.58
		Investment 2 \$520,868.40
YTD Operating Surplus / Deficit	\$371,224.56	Investment 3 \$0.00
<b>Closing Fund Balance</b>	<b><u>\$3,824,068.98</u></b>	<b><u>\$3,824,068.98</u></b>

**Arkansas Extension of Telecommunications Facilities Fund  
Statement of Fund Performance**

Prepared for the Arkansas Public Service Commission by Arkansas Rural Strategies, LLC

Monthly Activity For	<u>October 2021</u>	<u>Y-T-D 2021</u>
<b><u>Revenues / Assessments</u></b>		
ARRCF Support	\$41,666.00	\$416,660.00
Grant True-up Receipts	\$0.00	\$6,378.99
Miscellaneous	\$0.00	\$0.00
Interest Income	\$907.33	\$9,638.43
<b>Total Revenue</b>	<b><u>\$42,573.33</u></b>	<b><u>\$432,677.42</u></b>
<b><u>Disbursements</u></b>		
Grant Request Approvals	\$0.00	\$114,845.69
Grant True-Up Approvals	\$0.00	\$5,551.72
External Audit Fees	\$0.00	\$4,475.00
Program Administration Fees	\$996.67	\$9,966.70
Miscellaneous	\$0.00	\$0.00
<b>Total Disbursements</b>	<b><u>\$996.67</u></b>	<b><u>\$134,839.11</u></b>
<b>Operating Surplus / (Deficit)</b>	<b>\$41,576.66</b>	<b>\$297,838.31</b>

<b>Fund Balance as of:</b>	<u>October 2021</u>	<u>Accounts</u>
2019 Opening Fund Balance	\$3,452,844.42	Investment 1 \$3,229,988.38
		Investment 2 \$520,694.35
YTD Operating Surplus / Deficit	\$297,838.31	Investment 3 \$0.00
Closing Fund Balance	<u>\$3,750,682.73</u>	<u>\$3,750,682.73</u>