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ARKANSAS SECURITIES DEPARTMENT

To: Legislative Council Committee
Co-Chairs, Senator Bill Sample and Representative David Branscum
c/o Marty Garrity, Bureau of Legislative Research
Fr: Arkansas Securities Department
Re: Arkansas Securities Department Quarterly Report Pursuant to Act 52 of 2015
Date: July 10, 2017

During the fourth quarter of fiscal year 2017, the Arkansas Securities Department collected a total of \$6,000.00 in fines assessed from Orders. \$6,000 was deposited to Special Revenue, Fund SIE0000. A listing of the orders by the case name with detail of the amounts collected is provided on the attached spreadsheet. There were no settlements or agreements that directed payments to third parties. Copies of the Orders are available on the Department's website at www.securities.arkansas.gov under the legal section.

Pursuant to the Arkansas Securities Act, fines paid for violations involving the Securities Act are deposited into the Investor Education Fund, until the balance reaches \$150,000. Securities Act fine money in excess of \$150,000 collected in any one year is designated as general revenues. Fines collected pursuant to the Fair Mortgage Lending Act are designated as general revenues.

During the fourth quarter there were \$5,938.77 in expenditures from the Investor Education Fund. Expenditures include \$77.99 for fuel for the state car, \$95.66 for travel related expenses, \$324.57 for freight, \$2,461.05 for equipment, \$1,266.56 for supplies, and \$1,712.94 for promotional items. The Investor Education program made 8 presentations to approximately 204 persons. The programs included presentations on Planning for Retirement that were directed to state employees and teachers and Investment Fraud and Investing Basics for finance classrooms of higher education.

4th Quarter Report for Legislative Council FY2017

	A	B	C	D	E	F	G	H	I	J
1	Date	Name of Order	Order Number	Amount of Funds	Funds Received by	Funds Received by	Rescission Offer or Restitution to	Activities Funded	Summary	Rationale
2				Total	SIE0000	AGA0000	Arkansas investors			
3										
4	5/2/2017	Acadian Wealth Management and Gerald Joseph Crochet	S-17-0049-OR01	\$3,000.00	\$3,000.00			Investor Education	Consent order for failure to renew timely; unregistered investment adviser activity	
5	5/16/2017	Align Debt Fund V, LP	S-17-0047-17-OR01	\$1,000.00	\$1,000.00			Investor Education	Late Form D filing	
6	5/23/2017	PE Premier Carlyle Distressed Opportunities IV Onshore Feeder LP	S-17-0027-OR01	\$1,000.00	\$1,000.00			Investor Education	Late Form D filing	
7	6/12/2017	Maven Royalty Fund, LP	S-17-0060-17-OR01	\$1,000.00	\$1,000.00			Investor Education	Late Form D filing	
8										
9		Totals		\$6,000.00	\$6,000.00	\$0.00	\$0.00			