

**STATE OF ARKANSAS**ASA HUTCHINSON
GOVERNOR

April 13, 2020

Senator Larry Teague, Chair
Representative Lane Jean, Chair
Joint Budget Committee
Arkansas General Assembly
State Capitol
Little Rock, AR 72201

Dear Co-Chairs:

I respectfully request approval of the Joint Budget Committee, as required by A.C.A. §19-5-1262 (c)(2), to transfer from the Rainy Day Fund to the following fund or fund accounts authorized by the General Assembly, the following amount:

Arkansas Department of Education – Division of Higher Education

For Various Institutions of Higher Education – \$2,444,315

This release, which is detailed on the attached schedule, is necessary to offset reductions in state funding resulting from a combination of the Productivity Funding formula established under Ark. Code Ann. § 6-61-234 and budget cuts required by the ongoing COVID-19 pandemic.

The first requested release will be made no later than July 15, 2020. The second requested release will be made no later than June 30, 2021, and only upon approval of the Chief Fiscal Officer of the State that additional support is necessary for various institutions of higher education.

I appreciate your consideration in this matter.

Sincerely,

Asa Hutchinson

cc: Johnny Key, Secretary
Arkansas Department of Education

	Amount to be released no later than July 15, 2020	Amount to be released as needed and no later than June 30, 2021, upon approval of the Chief Fiscal Officer
Arkansas State University	\$ 131,786.50	\$ -
U of A - Ft. Smith	\$ 9,922.50	\$ 227,568.00
UA-Little Rock	\$ 191,974.00	\$ -
UA-Monticello	\$ 79,730.00	\$ -
Henderson State University	\$ -	\$ 16,758.00
Arkansas Northeastern College	\$ 42,885.50	\$ -
Arkansas State University - Beebe	\$ 12,149.00	\$ 178,947.00
East Arkansas Cmty. College	\$ 42,162.50	\$ 103,829.00
National Park College	\$ 45,232.50	\$ 134,340.00
North Arkansas College	\$ 40,030.00	\$ 118,890.00
Phillips Cmty. College of the UA	\$ 45,315.50	\$ -
U of A - Rich Mountain	\$ 16,034.50	\$ -
Southern Ark. University - Tech	\$ 28,527.50	\$ 77,544.00
U of A - Cmty. College at Morrilton	\$ 18,223.00	\$ -
ASU - Mountain Home	\$ -	\$ 56,098.00
U of A - Cmty. College Cossatot	\$ -	\$ 5,167.00
South Arkansas Cmty. College	\$ -	\$ 91,872.00
U of A - Cmty. College Batesville	\$ -	\$ 62,895.00
Black River	\$ 30,567.50	\$ 90,786.00
College of the Ouachitas	\$ 17,796.50	\$ 52,856.00
Ozarka	\$ 15,632.50	\$ 46,428.00
U of A - Pulaski Tech	\$ 75,687.00	\$ 224,791.00
Southeast Arkansas College	\$ 28,184.00	\$ 83,706.00
Total Distribution	\$ 871,840.50	\$ 1,572,475.00

Total Requested Release \$ **2,444,315.50**