



STATE OF ARKANSAS
ASA HUTCHINSON
GOVERNOR

February 24, 2015

Senator Larry Teague, Chair
Representative Lane Jean, Chair
Joint Budget Committee
Arkansas General Assembly
State Capitol Building
Little Rock, AR 72201

Dear Co-Chairs:

Please find attached an appropriation bill for the Arkansas Economic Development Commission's Innovate Arkansas Program. This bill will provide assistance to start-up technology oriented businesses.

I respectfully request introduction of this bill as a Joint Budget Committee Bill.

Thank you for your help in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Asa Hutchinson", written over a horizontal line.

Asa Hutchinson

AH:brs:kad

Attachment

GL #16

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 90th General Assembly.

1 State of Arkansas
2 90th General Assembly
3 Regular Session, 2015
4 By: Joint Budget Committee
5

A Bill

For An Act To Be Entitled

7 AN ACT TO MAKE AN APPROPRIATION TO THE ECONOMIC
8 DEVELOPMENT COMMISSION; AND FOR OTHER PURPOSES.

Subtitle

11 AN ACT FOR THE ECONOMIC DEVELOPMENT
12 COMMISSION GENERAL IMPROVEMENT
13 APPROPRIATION.
14

15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

16 *

17 SECTION 1. APPROPRIATION - INNOVATE ARKANSAS. There is hereby
18 appropriated, to the Arkansas Economic Development Commission, to be payable
19 from the General Improvement Fund, or its successor fund or fund accounts, the
20 following:

21 (A) for a transfer to the Innovate Arkansas Fund for personal services
22 and operating expenses of the Arkansas Economic Development Commission -
23 ~~Innovate Arkansas in a sum not to exceed.....~~ \$5,000,000
24

25 SECTION 2. APPROPRIATION - INNOVATE ARKANSAS. There is hereby
26 appropriated, to the Arkansas Economic Development Commission, to be payable
27 from the Innovate Arkansas Fund, for personal services and operating expenses
28 of the Arkansas Economic Development Commission - Innovate Arkansas for the
29 fiscal year ending June 30, 2016, the following:

ITEM	FISCAL YEAR
NO.	2015-2016
(01) INNOVATE ARKANSAS	\$5,000,000

35 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized

1 by this act shall be limited to the appropriation for such agency and funds
2 made available by law for the support of such appropriations; and the
3 restrictions of the State Procurement Law, the General Accounting and
4 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
5 Procedures and Restrictions Act, or their successors, and other fiscal control
6 laws of this State, where applicable, and regulations promulgated by the
7 Department of Finance and Administration, as authorized by law, shall be
8 strictly complied with in disbursement of said funds.

9

10 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly
11 that any funds disbursed under the authority of the appropriations contained
12 in this act shall be in compliance with the stated reasons for which this act
13 was adopted, as evidenced by the Agency Requests, Executive Recommendations
14 and Legislative Recommendations contained in the budget manuals prepared by
15 the Department of Finance and Administration, letters, or summarized oral
16 testimony in the official minutes of the Arkansas Legislative Council or Joint
17 Budget Committee which relate to its passage and adoption.

18

19 SECTION 5. EMERGENCY CLAUSE. It is hereby found and determined by the
20 Ninetieth General Assembly, that the Constitution of the State of Arkansas
21 prohibits the appropriation of funds for more than one (1) year; that the
22 effectiveness of this Act on July 1, 2015 is essential to the operation of the
23 agency for which the appropriations in this Act are provided, and that in the
24 event of an extension of the Regular Session, the delay in the effective date
25 of this Act beyond July 1, 2015 could work irreparable harm upon the proper
26 administration and provision of essential governmental programs. Therefore, an
27 emergency is hereby declared to exist and this Act being necessary for the
28 immediate preservation of the public peace, health and safety shall be in full
29 force and effect from and after July 1, 2015.