



STATE OF ARKANSAS
**Department of Finance
and Administration**

September 7, 2018

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Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Subcommittee of the Arkansas Legislative Council:

Arkansas Tech University	MOF# 04400
North Arkansas College	MOF# 04246A
University of Arkansas - Fayetteville	MOF# 04158A
University of Arkansas – Fayetteville	MOF# 04397
University of Central Arkansas	MOF# 04393

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA
Deputy Director
Comptroller of the State

PSL:lw

Methods of Finance for September 2018 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. Arkansas Tech University MOF #04400	Energy Audit Projects-Phase I. Provide general construction and/or renovations to buildings across ATU campuses related to energy savings projects identified by a performance energy audit.	\$6,829,356.00	\$6,829,356.00			Funds Reserved for Facilities Repair & Renovation 25% Centennial Bank 59% ADHE College Savings Bond Revolving Loan Fund 16%	09/06/2018 12/31/2019
b. North Arkansas College MOF #04246A	Library Renovation. Renovate 1992 Library to include quiet individual study areas, small group collaboration/study areas, updated technology features throughout, a second student entrance and a possible Reading and Display area or room. Initial renovation work revealed a facility-wide mold situation which required considerably more wall, ceiling and floor covering removal and replacement.	\$278,000.00	\$278,000.00	08/31/2018	\$615,000.00 Increase to cover overall construction costs and additional cost for mold remediation services	Student Tuition & Fees 60% Federal Grant Funds 40%	12/15/2017 06/30/2019
c. U of A - Fayetteville MOF #04158A	Pomfret Dining Renovation & Expansion. Renovation and expansion of Pomfret Dining Hall will include new food preparation areas, serving stations, and general kitchen work flow improvements to existing 12,000 sf buffet-style controlled access food venue, and providing additional seating created by an expansion of dining pavilion to the west to accommodate around 385-400 seats. West addition will also house a small, 75 east a la carte dining venue and will address the ADA access to the building entrance, to the various levels of the dining pavilion.	\$1,600,000.40	\$13,645,000.00	08/29/2018	\$17,643,000.00 Increase to cover overall construction costs	Dining Contract Reserves 12% Bond proceeds 31% Gifts 57%	07/01/2017 07/31/2019

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d.	U of A - Fayetteville MOF #04397	North Chilled Water Plant Modernization. The North Chilled Water Modernization project will update the major mechanical and electrical systems in this district utility chilled water production facility. The existing 1994 chiller will be replaced with a new nominal 2,500 ton capacity unit, increasing the available chilled water production capacity by 1,200 tons. The project will also replace and upgrade the supporting process systems, including the plant electrical switchgear, the cooling tower fan drive systems, and the chilled water and condenser pumps. Minor work on building envelope to ensure its condition is comparable with the plant process equipment.	\$4,300,975.00	\$4,300,975.00			Utility Reserves to be replaced by bond proceeds 100%	10/01/2018 03/01/2020
e.	UCA MOF #04393	University of Central Arkansas. Housing Renovations Phase II (State, Carmichael) Bathroom conversions (community style to private), HVAC, mechanical, electrical, boiler replacement, efficient lighting, doors, hardware, floors, paint, etc.	\$10,657,750.00	\$10,657,750.00			Capital Reserves 2% Bond Proceeds 98%	11/01/2018 12/15/2022