

# Methods of Finance for July 2012 Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
			Initial Cost	PROJECTED COST	Date of Revision	TOTAL	COMPLETION	
a	Arkansas State University - Newport MOF# 03318	Hospitality Services Building - To develop a Hospitality Services Building at its campus located in Jonesboro. The facility will include approximately 11,826 sq. ft. of instructional space. The building will be designed as a one-story pre-engineered metal building with a standing seam metal roof and exterior brick veneer wainscot with metal wall panels. The facility will include instructional kitchen, dining, and food preparation spaces as well as a science laboratory, computer laboratory, and a large classroom.	\$2,806,131.00	\$2,806,131.00			Agency Bank Funds - Cash Reserves - 47% Bank Loan Approved by Board and ADHE - 53%	7/1/12 5/31/13
b	University of Arkansas - Fayetteville MOF# 03195A	Hotz Hall Renovation - Renovation of the 100,000 sq. ft. Hotz Hall, currently used for department and administrative offices, to house up to 350 students as a residence hall. The scope of work will include upgrades to fire protection system, plumbing, power distribution and other building infrastructure.	\$1,242,246.00	\$13,823,071.00		\$17,720,137.00 \$16,477,891 Additional Funds added for the Construction/Renovation Expenses	Agency Bank Funds - University Reserves/Student Housing Fees to be replaced by bond funds once bonds are sold - 100%	2/1/12 8/30/12