

Methods of Finance for October 2012 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a	Arkansas Tech University MOF # 03217A	\$248,362.00	\$248,362.00		\$317,625.00 Increase of \$69,263.00 for additional expenses including equipment and furniture	Agency Bank Funds - Funds Reserved for Facilities Repair and Renovation - 100%	9/1/11 12/31/12
b	Mid-South Community College MOF # 03118C	\$5,000,000.00	\$7,493,100.00		\$7,493,100.00 Increase of \$2,493,100.00 for construction	Excess Millage - 90% FEMA Grant - 10%	1/1/12 6/30/13
c	Mid-South Community College MOF # 03118C	\$3,000,000.00	\$3,000,000.00			Millage - 50% DFA Grant - 50%	10/1/12 6/30/13
d	SAU Tech MOF # 03257B	\$40,000.00	\$450,000.00		\$612,000.00 Increase amount to cover construction cost	General Improvement Funds - 12% Grant - Attorney General Consumer Education - 65% Agency Bank Funds - College Reserves - 23%	1/15/12 6/30/13
e	SAU Tech MOF # 03358	\$5,525,000.00	\$6,000,000.00			Agency Bank Funds - College Reserves (including Insurance Money from Fall 2009 tomado damage) - 17% Bond Proceeds 83%	11/1/12 6/30/14

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
f	U of A Fayetteville MOF # 03288A	Founders Hall - Founders Hall building is envisioned as a five story mixed-use facility facing McIlroy Avenue and connected to Brough Commons dining hall. The facility will accommodate 214 student housing beds, 250 dining seats to support Brough Commons and additional retail space. Total square footage is approximately 77,000 sq. ft. The project scope includes upgrades to Brough Commons existing facility per code requirements, upgrade main water line, street and hardscape improvements.	\$22,333,528.00	\$23,783,528.00		\$28,964,873.00 Increase of \$6,631,345 for construction cost	Agency Bank Funds - Dining Reserves, Dining Revenues, Housing Revenues, Utility Reserves - 20% Bond Proceeds - 79% Gifts - 1%	3/31/12 9/30/13