

Methods of Finance for January 2014 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL	REVISED TOTAL	CURRENT REVISED	TYPE OF FUNDING	EST. START
		Initial Cost	PROJECTED COST	Date of Revision	TOTAL		COMPLETION
a. Mid-South Community College - MOF# 03350B	Aviation Annex - build an Aviation Annex for the new flight program.	\$3,000,000.00	\$3,000,000.00		\$4,000,000.00 Increase of \$1,000,000 for additional construction cost	General Improvement Funds - 6% Millage - 40% EDA Grant - 38% Assissi Foundation Grant - 16%	10/1/12 6/30/15
b. Southern Arkansas University Tech - MOF# 03358A	SAUT Student Center - Project will consist of renovation to the current gymnasium building and new construction of an additional 24,000 sq. ft. This facility will be turned into a student services facility to include an auditorium that will provide adequate space for graduation ceremonies as well as other campus events. The Student Life and Recruiting departments will be relocated to this facility.	\$5,525,000.00	\$6,000,000.00		\$7,500,000.00 Increase for additional construction costs.	Agency Bank Funds - 26% College Reserves - Bond Proceeds - 74%	11/01/12 6/30/14
c. University of Arkansas - Fayetteville MOF# 03549	Property Purchase - To purchase property located at 1475 W. Cato Springs Road. The purchase consists of 14.74 acres. It includes a two story 28,982 sq. ft. industrial building designed for office and laboratories.	\$7,850,000.00	\$7,850,000.00			Agency Bank Funds - University Reserves - 100%	12/1/13 6/30/14