

# Methods of Finance for December 2014 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. Arkansas Northeastern College MOF #03605A	G-Wing Renovation - Renovate the Greenhouse and classrooms located in the G-Wing on the main campus to a Student Activity Center.	\$600,000.00	\$750,000.00		\$750,000.00 Increase overall cost	Agency Bank Funds - Unrestricted Auxillary Fund & Plant & Loan Fund - 100%	06/01/2014 06/30/2015
b. Arkansas State University MOF #03634C	Centennial Expansion - Provide architectural design thru construction document phase and construction of foundation/structural/demolition to renovate existing press box space and provide new spaces to include seating, open club space, new service area, restrooms and concession spaces.	\$653,600.00	\$18,844,000.00		\$18,844,000.00 Increase includes construction costs, IT and utility expansion, and equipment and furniture	General Improvement Funds 10%; Red Wolves Foundation Funds 90%	05/19/2014 06/30/2015
c. Arkansas Tech University MOF #03611A	Residence Halls Upgrades - Phase I - Update fire sprinklers, fire alarm system and wireless connectivity in all residence halls on the Russellville campus. This will be completed in 3 phases.	\$1,833,039.00	\$1,833,039.00			Funds Reserved for Facilities Repair & Renovation 100%;	11/30/2014 06/30/2017

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d.	University of Arkansas - Fayetteville MOF #03447A	Combined Heating and Power System at CHP - Upgrade the Heating Plant Production Infrastructure that provides steam and hot water to campus. The new combined heating and power system (CHP) will retire outdated, inefficient equipment that has reached the end of its useful life. The new CHP will provide capacity for future growth in heating load and the opportunity to use electrical power from CHP to provide uninterruptible power for the campus especially to critical research buildings. Includes construction of a gas service line.	\$17,604,000.00	\$17,604,000.00		\$26,334,516.00 Increase overall cost	Agency Bank Funds - Utility and University Reserves - 24%; Bond Proceeds - 76%	06/01/2013 07/01/2015
e.	University of Arkansas - Fayetteville MOF #03733	Property Purchase - To purchase property located at 527 N. Oliver Avenue, 1512 W. Maple Street and 1520 W. Maple Street. The property consists of approximately .063 acres and three rental units. The property will be used to construct a new parking lot.	\$995,000.00	\$995,000.00			Agency Bank Funds - Property Purchase Reserves - 100%	12/01/2014 06/01/2015