



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

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April 30, 2015

Ms. Kathy Schmidt  
Legislative Council  
One Capital Mall, 5<sup>th</sup> Floor  
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Arkansas State University	MOF# 03761
Arkansas Tech University	MOF# 03647A
Arkansas Tech University	MOF# 03753A
University of Arkansas – Fayetteville	MOF# 03506A
UAMS	MOF# 03763
University of Central Arkansas	MOF# 03767

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA  
Administrator

PSL:lw

attachments

# Methods of Finance for May 2015 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL			CURRENT REVISED		TYPE OF FUNDING	EST. START	COMPLETION
		Initial Cost	ESTIMATED TOTAL PROJECTED COST	TOTAL	TOTAL				
a. Arkansas State University MOF #03761	Energy Savings Projects - Replace cooling tower at the Convocation Center and replace controls in the Biosciences building. The projects will increase energy efficiency and cost savings.	\$1,500,000.00	\$1,500,000.00			100% Other - Arkansas Higher Education Coordinating Board/Arkansas Building Authority - Sustainable Building Revolving Loan Fund	04/1/2015 4/1/2016		
b. Arkansas Tech University MOF #03647A	Morton Hall Renovation - Renovations to include demolition and reconstruction of space to create classrooms and lap space, expansion of the student computer lab and computer services infrastructure and renovate restroom facilities. Morton Hall is on Russellville Campus.	\$57,000.00 Architect/Engineer Cost	\$1,120,868.00	\$1,120,868.00	Increase over initial cost include construction and equipment/furniture costs	100% Agency Bank Funds - Funds Reserved for Facilities Repair and Renovation	4/18/2014 1/31/2016		
c. Arkansas Tech University MOF #03753A	Cortley/McEver Buildings Emergency Generator Project - Add an emergency generator for purposes of maintaining servers and computer equipment. Buildings on Russellville Campus.	\$45,000.00 Architect/Engineer Cost	\$45,000.00	\$368,569.00	Construction and Engineering Fees for project	100% Agency Bank Funds - Funds Reserved for Facilities Repair and Renovation	1/27/2015 12/31/2015		
d. University of Arkansas - Fayetteville MOF #03506A	Art & Design District - to Create space for the departments of Art and Geosciences. Includes approximately 20,000 sq. ft. of renovated space and 17,700 sq. ft. of new construction. An existing office building and warehouse will receive one-story renovations. Adjacent to this warehouse will be a new two-story building with a shelled-out second floor. The new two story building will be adjacent to Government Avenue Warehouse 2. Together, the existing building and the renovated building and new building will establish the Art and Design District.	\$4,133,754.00	\$4,700,000.00	\$6,400,003.00	Additional overall costs	87% Bond Proceeds 13% Gifts/Donations	10/1/2013 12/31/2016		

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL			CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	COMPLETION
		Initial Cost						
e. UAMS MOF #03763	Pine/Cedar Boulevard - Phase 1 - remove all UAMS rent houses located between Pine and Cedar and develop surface parking in this area. Phase 2 - close Cedar Street and build a wide boulevard where Pine Street runs now. This will greatly improve campus appearance and will improve safety by eliminating a major thoroughfare that cuts through campus.	\$680,000.00	\$680,000.00	\$680,000.00		100% Agency Bank Funds - Clinical Revenues and Campus Reserves	2/1/2016 6/30/2018	
f. University of Central Arkansas MOF #03767	Various Campus Improvements - Office and room remodels, district cooling, walkway and lighting improvements, parking lot repairs, small renovations, electrical circuitries, various on-call services, etc.	\$6,500,000.00	\$6,500,000.00	\$6,500,000.00		100% General Improvement Funds	7/1/2015 6/30/2017	