



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF THE SECRETARY**  
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**B**

September 4, 2020

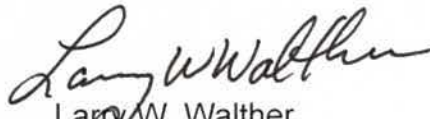
Senator Bruce Maloch, Co-Chair  
Representative DeAnn Vaught, Co-Chair  
Performance Evaluation & Expenditure Review Committee  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: FY21 Cash Appropriation Increase Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Cash Appropriation Increase Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

  
Larry W. Walther  
Cabinet Secretary

LWW

Attachment(s)



UNIVERSITY OF  
CENTRAL  
ARKANSAS

FINANCE &  
ADMINISTRATION

FY21  
FB: 8/17/2020 \$64,216,031.60  
MAW

August 10, 2020

Jake Bleed, Director of Budget  
Office of Budget  
1509 West 7<sup>th</sup> Street, Suite 401  
Little Rock, AR 72203

RE: FY2021 Cash Appropriation Request

Business Area-0165  
Fund-2070000  
Fund Center/Appropriation-A75

Dear Mr. Bleed,

The University of Central Arkansas is requesting an additional \$52,830,000 for Fiscal Year 2021 for the character codes indicated below. The increase is needed to provide authority for major construction expenditures, as well as certain ongoing expenditures, through July 2021. The University issued bonds in the spring of 2019 for three separate construction and IT projects that have increased the requirements for construction, and certain changes in personnel structure have revised our expected expenditures for overtime. The University will use a combination of cash funds and bond proceeds for the construction projects. Refinancing of certain debt has eliminated our need for additional debt service expenditures related to the construction and IT projects.

509:00:05 Char 5-Construction	\$52,800,000
501:00:06 Overtime	\$30,000

Thank you in advance for your consideration.

Sincerely,

Diane Newton,  
Vice President for Finance and Administration