



STATE OF ARKANSAS
**Department of Finance
and Administration**

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August 6, 2021

Senator Jonathan Dismang, Co-Chair
Representative Michelle Gray, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY 22 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Ark. Code Ann. § 19-5-1263 and Act 1058 of 2021, as Chief Fiscal Officer of the State, I am recommending the transfer of Restricted Reserve Funds from the Executive/Legislative 3/5 Vote Set-Aside of the Restricted Reserve Fund for Fiscal Year 2022 to various state agencies and institutions of higher education in the amounts detailed on the attached schedule.

Sincerely,


Larry W. Walther
Cabinet Secretary

LWW

Attachment(s)



Division of Higher Education

423 Main Street, Suite 400 • Little Rock, Arkansas • 72201-3818 • (501) 371-2000 • Fax (501) 371-2001

Johnny Key
Secretary

Maria Markham, Ph.D.
Director

June 2, 2021

Larry W. Walther, Secretary
Department of Finance and Administration
401 DFA Building
1509 West 7th Street
Little Rock, AR 72201

Dear Mr. Walther,

Pursuant to the provisions of Act 1058 of 2021, ADHE is requesting the release of funds from the Executive/Legislative 3/5 Vote Set-Aside of the Restricted Reserve Fund to provide for the following Northwest Technical Institute Fund appropriation delineated in Act 699 of 2021:

Arkansas Division of Higher Education

Northwest Technical Institute – State - \$157,891

This funding release will help offset the FY2021 Category D funding that was not reinstated in the FY2022 revenue stabilization amendment.

I appreciate your consideration in this matter.

Sincerely,

A handwritten signature in black ink that reads "Maria Markham".

Maria Markham, Ph.D.
Director

A handwritten signature in blue ink that reads "Johnny Key".

Cc: Johnny Key, Secretary
Arkansas Department of Education