



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR
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May 31, 2012

Senator Johnny Key, Co-Chair
Representative James McLean, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of April 30, 2012 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:tc

Attachments

State of Arkansas
State Central Services Fund Analysis
As of April 30, 2012

Beginning Fund Balance		\$	12,863,447.71
Outlawed Warrants	\$ 7,303.43		
Prior Year Cancelled Warrants	8,300.50		
Prior Year Refunds to Expenditure	62,692.35		
Prior Year Revenue/Fees	<u>1,088,815.80</u>		
Total Prior Year Adjustments			<u>1,167,112.08</u>
Adjusted Balance		\$	14,030,559.79
Receipts /Net Transfers :			
General Revenue Fees	\$ 98,174,978.57		
Additional General Revenue Fee	14,726,246.80		
Local Sales & Use Tax Fees - 3%	16,397,791.51		
Special Revenue Fees - 3%	24,193,190.79		
Special Revenue Fees - 1.5%	1,445,296.84		
Additional Special Revenue Fee	3,853,989.83		
Special Revenue Specified	16,378,270.43		
Other Revenues	8,053,564.02		
TAS Transfer In	87,959.92		
Transfers In	65,974,837.78		
Transfers Out	<u>(45,053,403.06)</u>		
Net Receipts / Transfers		\$	<u>204,232,723.43</u>
Net Available for Disbursement		\$	218,263,283.22
Disbursements			
Expenditures			
July	\$ (28,602,999.65)		
August	(28,854,560.75)		
September	(21,420,880.03)		
October	(23,364,292.65)		
November	(21,704,903.45)		
December	(31,187,846.39)		
January	(25,243,583.84)		
February	(23,146,274.66)		
March	(23,565,447.39)		
April	(23,683,078.90)		
May	0.00		
June	0.00		
Total YTD Expenditures		\$	(250,773,867.71)
Payroll Funding Timing Difference		\$	<u>0.00</u>
Total Disbursements		\$	(250,773,867.71)
Transfer from Budget Stabilization Trust	0.00		
Net Transfer from/(to) AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	41,706,409.38		
Auditor - Revenue Stabilization	441,520.00		
Loans From Budget Stabilization Trust	222,383,301.81		
Repayment to Budget Stabilization Trust	<u>\$ (222,383,301.81)</u>	\$	
Net Other Transfers			<u>42,147,929.38</u>
Ending Balance		\$	9,637,344.89

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2012**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 4/30/2012	YTD Total Expenditures 4/30/2012	Remaining Budget
Administrative Office of the Courts	\$ 12,855,535.00	\$ -	\$ 13,033,098.37	\$ 1,174,643.09	\$ 9,959,631.94	\$ 3,073,466.43
Arkansas Senate	4,007,205.00	2,400,000.00	5,223,737.50	1,47,283.91	1,319,639.07	3,904,098.43
Arkansas State Claims Commission	599,614.00	-	605,557.00	53,933.54	470,823.02	134,733.98
Auditor of State	27,333,388.00	-	27,407,262.72	1,751,582.53	22,011,229.20	5,396,033.52
Bureau of Legislative Research/Disbursing Officer	18,664,354.00	-	18,666,408.14	1,064,752.76	10,743,984.76	7,922,423.38
Commissioner of State Lands	3,425,833.00	-	3,449,231.00	230,650.83	2,309,935.16	1,139,295.84
Court of Appeals	4,147,437.00	-	4,157,253.00	299,053.17	3,189,674.22	967,578.78
Department of Finance and Administration						
Management Services Division	60,719,077.00	-	59,078,728.54	4,048,663.36	44,668,670.15	14,210,056.39
Revenue Division	97,968,541.00	234,842.00	100,845,158.97	7,266,972.73	77,391,074.02	23,454,084.95
Subtotal	158,685,616.00	234,842.00	159,923,867.51	11,315,656.09	122,259,744.17	37,664,143.34
Division of Legislative Audit	39,544,602.00	-	37,549,983.51	2,271,160.36	24,304,034.59	13,245,568.92
Governor's Mansion	1,067,785.00	-	974,311.35	60,033.98	720,456.12	253,855.23
House of Representatives	6,756,902.00	3,000,000.00	8,413,763.78	149,225.11	1,489,447.57	6,914,316.21
Office of Prosecutor Coordinator	993,707.00	-	1,017,979.00	79,227.59	789,710.83	228,268.17
Office of the Attorney General	15,101,348.00	-	14,767,089.83	1,141,884.02	11,651,352.81	3,115,737.02
Office of the Governor	5,738,917.00	-	5,279,814.50	318,433.03	3,577,951.99	1,701,862.51
Office of the Lieutenant Governor	373,379.00	-	359,193.75	23,761.85	246,315.47	112,878.28
Office of the Treasurer	4,003,531.00	-	3,967,431.12	240,196.05	2,712,413.76	1,255,017.36
Public Defender	22,650,663.00	-	23,006,075.23	1,749,602.50	18,411,408.07	4,594,667.16
Secretary of State	19,163,482.00	-	19,588,772.13	1,328,549.18	11,571,729.89	8,017,042.24
Supreme Court	4,292,154.00	-	4,328,169.19	283,429.31	3,024,385.07	1,303,764.12
TOTAL	\$ 349,405,454.00	\$ 5,634,842.00	\$ 351,719,028.63	\$ 23,683,078.90	\$ 250,773,867.71	\$ 100,945,186.92
Less:						
Reversions			\$ (46,739,876.05)			
Adjusted Budget			<u>\$ 304,979,152.58</u>			

Projected Income \$309,694,768.09 (net projected income reductions \$2,775 million Local Sales/Use Tax, .3% fee, \$1.7 million Administration of Justice
Projected Expenditures \$(306,955,420.34)
(Deficit)/Surplus \$ 2,739,347.75

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds.