



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR
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May 9, 2013

Senator Bruce Maloch, Co-Chair
Representative Stephen Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of March 31, 2013 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:jds

Attachments

State of Arkansas
State Central Services Fund Analysis
As of March 31, 2013

Beginning Fund Balance		\$	12,934,325.71
Outlawed Warrants	\$ 10,731.00		
Prior Year Cancelled Warrants	1,176.00		
Prior Year Refunds to Expenditure	127,822.87		
Prior Year Revenue/Fees	2,892,007.44		
Total Prior Year Adjustments	<u>2,892,007.44</u>		<u>3,031,737.31</u>
Adjusted Balance	\$	\$	15,966,063.02
Receipts /Net Transfers :			
General Revenue Fees	\$ 86,467,771.90		
Additional General Revenue Fee	13,171,309.43		
Local Sales & Use Tax Fees - 3%	16,049,564.42		
Special Revenue Fees - 3%	21,582,314.39		
Special Revenue Fees - 1.5%	1,510,272.80		
Additional Special Revenue Fee	3,468,292.24		
Special Revenue Specified	11,101,502.55		
Other Revenues	6,356,773.02		
TAS Transfer In	75,729.03		
Transfers In	56,911,882.29		
Transfers Out	<u>(37,023,514.07)</u>		
Net Receipts / Transfers		\$	<u>179,671,898.00</u>
Net Available for Disbursement		\$	195,637,961.02
Disbursements			
Expenditures			
July	\$ (26,436,925.14)		
August	(24,361,604.27)		
September	(24,984,156.75)		
October	(24,174,142.66)		
November	(29,576,146.96)		
December	(21,716,866.18)		
January	(25,671,051.83)		
February	(23,716,012.15)		
March	(24,241,486.92)		
April	0.00		
May	0.00		
June	0.00		
Total YTD Expenditures		\$	(224,878,392.86)
Payroll Funding Timing Difference		\$	<u>0.00</u>
Total Disbursements		\$	(224,878,392.86)
Transfer from Budget Stabilization Trust	0.00		
Net Transfer from/(to) AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	47,238,688.18		
Auditor - Revenue Stabilization	0.00		
Loans From Budget Stabilization Trust	217,360,997.52		
Repayment to Budget Stabilization Trust	<u>\$ (217,360,997.52)</u>	\$	
Net Other Transfers			<u>47,238,688.18</u>
Ending Balance	\$	\$	<u><u>17,998,256.34</u></u>

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2013**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 3/31/2013	YTD Total Expenditures 3/31/2013	Remaining Budget
Administrative Office of the Courts	\$ 12,977,269.00	\$ -	\$ 13,095,627.59	\$ 812,150.06	\$ 8,605,427.10	\$ 4,490,200.49
Arkansas Senate	4,064,497.00	-	6,449,497.00	86,908.40	957,676.11	5,491,820.89
Arkansas State Claims Commission	606,536.00	2,400,000.00	575,108.25	49,851.07	423,501.04	151,607.21
Auditor of State	28,381,807.00	-	28,512,423.37	1,905,520.13	21,501,610.40	7,010,812.97
Bureau of Legislative Research/Disbursing Officer	18,833,200.00	-	18,833,542.50	911,992.06	9,096,072.92	9,737,469.58
Commissioner of State Lands	3,499,489.00	-	3,522,887.00	295,099.88	2,144,083.94	1,378,823.06
Court of Appeals	4,227,091.00	-	4,240,710.56	315,079.17	2,795,032.49	1,445,678.07
Department of Finance and Administration						
Management Services Division	61,205,653.00	-	60,461,600.61	5,220,253.48	42,627,003.89	17,834,596.72
Revenue Division	99,174,925.00	-	99,268,228.52	7,391,498.85	66,066,232.28	33,201,996.24
Subtotal	160,380,578.00	-	159,729,829.13	12,611,752.33	108,893,236.17	51,036,592.96
Division of Legislative Audit	39,399,432.00	-	39,429,207.89	2,199,310.73	20,975,220.12	18,453,987.77
Governor's Mansion	1,063,148.00	-	972,672.00	67,736.32	642,325.44	330,346.56
House of Representatives	6,871,539.00	3,000,000.00	9,322,594.04	146,779.77	1,633,256.91	7,689,337.13
Office of Prosecutor, Coordinator	1,011,379.00	-	947,455.03	55,681.37	668,222.80	279,232.23
Office of the Attorney General	15,383,265.00	-	14,380,216.89	1,240,149.08	10,443,944.49	3,936,272.40
Office of the Governor	5,850,017.00	-	5,265,970.00	316,248.06	2,915,347.93	2,360,622.07
Office of the Lieutenant Governor	379,991.00	-	381,417.00	35,468.07	259,577.40	121,839.60
Office of the Treasurer	4,061,278.00	-	4,072,935.00	207,358.57	2,100,681.48	1,972,253.52
Public Defender	23,044,578.00	-	22,727,327.18	1,701,243.29	16,326,237.10	6,401,090.08
Secretary of State	18,198,346.00	-	18,531,301.22	1,024,640.41	12,009,835.71	6,521,465.51
Supreme Court	4,360,143.00	-	4,395,656.53	256,518.15	2,687,123.31	1,708,533.22
TOTAL	\$ 352,613,585.00	\$ 5,400,000.00	\$ 355,386,378.18	\$ 24,241,486.92	\$ 224,878,392.86	\$ 130,507,985.32
Less:						
Reversions			\$ (54,392,037.75)			
Adjusted Budget			<u>\$ 300,994,340.43</u>			

Projected Income \$313,366,588.38
Projected Expenditures \$(302,731,487.94)
(Deficit)/Surplus \$ 10,635,100.44

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds. Revenue Division Reappropriation has been blocked due to project completion.