



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF THE DIRECTOR**  
1509 West Seventh Street, Suite 401  
Post Office Box 3278  
Little Rock, Arkansas 72203-3278  
Phone: (501) 682-2242  
Fax: (501) 682-1029  
<http://www.state.ar.us/dfa>

**D.2**

May 31, 2013

Senator Bruce Maloch, Co-Chair  
Representative Stephen Meeks, Co-Chair  
Performance Evaluation & Expenditure Review Committee  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: FY14 Contingency Appropriation Transfer Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Contingency Appropriation Transfer request from Arkansas Securities Department that has received my approval as Chief Fiscal Officer of the State.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss  
Director

RAW:jds

Attachment(s)



**STATE OF ARKANSAS**  
**MIKE BEEBE**  
**GOVERNOR**

May 24, 2013

Senator Paul Bookout, Co-Chair  
Representative John Edwards, Co-Chair  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

Gentlemen:

In accordance with the provisions of Section 6 of Act 115 of 2013, I respectfully submit for your consideration a contingency transfer request outlined in the attached letter from the State Securities Department. This request has received my approval as Governor, and also attached is a letter indicating the approval of the Chief Fiscal Officer of the State, as required by the Act.

I appreciate your consideration of this matter.

Sincerely,

Mike Beebe

MB:brs:jds

Attachment(s)



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May 24, 2013

Senator Paul Bookout, Co-Chair  
Representative John Edwards, Co-Chair  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: Contingency Transfer Request – Securities Department

Dear Co-Chairs:

Please accept this letter as notice of my approval of the contingency transfer request from the State Securities Department. As stipulated in Section 6, Act 115 of 2013, the approval of the Governor and of your committee is also required.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Weiss".

Richard A. Weiss  
Director

RAW:jds

MIKE BEEBE  
GOVERNOR

A. HEATH ABSHURE  
COMMISSIONER



HERITAGE WEST BUILDING, SUITE 300  
201 EAST MARKHAM STREET  
LITTLE ROCK, ARKANSAS 72201-1692  
TELEPHONE: (501) 324-9260  
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## ARKANSAS SECURITIES DEPARTMENT

May 16, 2013

Governor Mike Beebe  
State Capitol, Room 250  
Little Rock, Arkansas 72201

Ok  
BRS

Mr. Richard Weiss  
Arkansas Department of Finance and Administration  
401 DFA Building  
1509 West 7th Street  
Little Rock, Arkansas 72201

**Re: Arkansas Securities Department  
Request for Approval of Transfer from Contingency Fund**

Dear Governor Beebe and Mr. Weiss:

In accordance with Act 115 of 2013, I am requesting approval to transfer \$15,000 from the Arkansas Securities Department's (ASD) appropriation for Contingencies to Professional Fees. This amount will be used for a professional services contract to hire a consultant to provide expert testimony related to an open investigation being conducted by ASD. This request was previously submitted for fiscal year 2013. Since the request is being considered by PEER Committee so late in fiscal year 2013, it is anticipated that the contract and work will not be completed until fiscal year 2014.

As part of its responsibility to protect Arkansas citizens, the Department is responsible for regulating the financial professionals that interact with, and sometimes prey upon, Arkansas citizens. These financial professionals include broker-dealers, state-registered investment advisers, mortgage companies, and money services companies and their licensed persons. The Department's responsibility to regulate and oversee the activities of these financial professionals is accomplished mainly through conducting compliance and for cause examinations and investigations. ASD needs to hire a consultant to support its position related to violations of the Arkansas Securities Act, the Rules of the Arkansas Securities Commissioner, related federal statutes, and FINRA regulations. If needed, the expert would be available for testimony at any administrative hearings. It is anticipated that the cost of the expert for this case would be \$20,000, plus travel expenses if testimony is needed at a hearing. The total cost of the professional services contract would be no greater than \$25,000. The Department is entirely funded from special revenue and has sufficient funds available for this request.

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Governor Mike Beebe  
Mr. Richard Weiss  
May 16, 2013  
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Thank you very much for your time and consideration of this matter. If you have any questions, or if I can provide any further information, please do not hesitate to contact me at 501-324-9267

Sincerely,



A. Heath Abshire  
Arkansas Securities Commissioner

AHA/am