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STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF BUDGET**  
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May 22, 2014

Senator Bruce Maloch, Co-Chair  
Representative Stephen Meeks, Co-Chair  
Performance Evaluation & Expenditure Review Committee  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of April 30, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Weiss".

Richard A. Weiss  
Director

RAW:knh

Attachments

**State of Arkansas**  
**State Central Services Fund Analysis**  
**As of April 30, 2014**

<b>Beginning Fund Balance</b>		\$	<b>22,535,421.40</b>
Outlawed Warrants	\$ 12,439.79		
Prior Year Cancelled Warrants	6,646.64		
Prior Year Refunds to Expenditure	218,050.93		
Prior Year Revenue/Fees	421,843.82		
<b>Total Prior Year Adjustments</b>			<b>658,981.18</b>
 <b>Adjusted Balance</b>	 \$	 \$	 <b>23,194,402.58</b>
 <b>Receipts /Net Transfers :</b>			
General Revenue Fees	\$ 104,018,337.70		
Additional General Revenue Fee	15,602,750.66		
Local Sales & Use Tax Fees - 3%	18,198,915.79		
Special Revenue Fees - 3%	28,806,607.81		
Special Revenue Fees - 1.5%	1,635,829.60		
Additional Special Revenue Fee	4,583,349.51		
Special Revenue Specified	11,320,889.88		
Other Revenues	4,788,172.42		
TAS Transfer In	102,595.17		
Transfers In	62,646,220.74		
Transfers Out	(38,181,760.95)		
<b>Net Receipts / Transfers</b>		<b>\$</b>	<b>213,521,908.33</b>
 <b>Net Available for Disbursement</b>		 \$	 <b>236,716,310.91</b>
 <b>Disbursements</b>			
<b>Expenditures</b>			
July	\$ (30,416,260.34)		
August	(24,786,770.07)		
September	(29,036,274.10)		
October	(28,065,005.88)		
November	(28,210,361.64)		
December	(22,334,229.54)		
January	(23,913,712.56)		
February	(22,831,105.61)		
March	(20,763,345.39)		
April	(24,149,652.47)		
May	0.00		
June	0.00		
<b>Total YTD Expenditures</b>		<b>\$</b>	<b>(254,506,717.60)</b>
 <b>Payroll Funding Timing Difference</b>		 \$	 <b>0.00</b>
 <b>Total Disbursements</b>		 \$	 <b>(254,506,717.60)</b>
 Transfer from Budget Stabilization Trust	 0.00		
Net Transfer from/(to) AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	0.00		
Auditor - Revenue Stabilization	46,508,296.50		
Loans From Budget Stabilization Trust	225,811,184.69		
Repayment to Budget Stabilization Trust	(225,811,184.69)	\$	\$
<b>Net Other Transfers</b>			<b>46,508,296.50</b>
 <b>Ending Balance</b>	 \$	 \$	 <b>28,717,889.81</b>

# STATE CENTRAL SERVICES EXPENDITURE DETAIL BY AGENCY FY2014

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures		YTD Total Expenditures 4/30/2014	Remaining Budget
				4/30/2014	4/30/2014		
Administrative Office of the Courts	\$ 13,155,222.00	\$ -	\$ 13,204,076.78	\$ 1,193,595.13	\$ 9,995,441.91	\$ 3,208,634.87	
Arkansas Senate	4,113,787.00	2,400,000.00	5,262,807.00	104,142.46	1,184,539.98	4,078,267.02	
Arkansas State Claims Commission	590,442.00	-	592,751.00	53,918.56	471,207.11	121,543.89	
Auditor of State	28,752,662.00	-	28,803,833.72	2,021,059.78	23,045,655.85	5,758,177.87	
Bureau of Legislative Research/Disbursing Officer	19,103,357.00	-	18,209,877.00	1,052,054.07	10,131,725.53	8,078,151.47	
Commissioner of State Lands	3,671,518.00	-	3,662,595.00	249,545.43	2,380,276.98	1,282,318.02	
Court of Appeals	4,191,075.00	-	4,192,258.00	300,477.68	3,109,898.72	1,082,559.28	
Department of Finance and Administration							
Management Services Division	60,761,345.00	-	60,862,720.02	3,378,551.87	48,028,562.33	12,834,157.69	
Revenue Division	98,973,905.00	-	98,978,459.54	7,291,980.05	73,669,967.59	25,308,491.95	
Subtotal	159,736,250.00	-	159,841,179.56	10,670,531.92	121,698,529.92	38,142,649.64	
Division of Legislative Audit	40,216,178.00	-	40,222,372.00	2,806,038.50	25,416,385.65	14,805,986.35	
Governor's Mansion	1,109,166.00	-	1,139,594.40	79,618.86	710,251.11	429,343.29	
House of Representatives	7,087,036.00	3,000,000.00	9,588,684.85	143,976.50	1,773,765.33	7,814,919.52	
Office of Prosecutor Coordinator	1,022,520.00	-	1,018,116.00	68,801.94	738,540.24	279,575.76	
Office of the Attorney General	15,847,702.00	-	16,229,512.20	1,105,786.09	12,108,091.62	4,121,420.58	
Office of the Governor	5,944,340.00	-	5,949,441.00	338,719.17	3,332,485.46	2,616,955.54	
Office of the Lieutenant Governor	398,405.00	-	399,896.00	26,746.77	266,742.32	133,153.68	
Office of the Treasurer	23,705,941.00	-	23,742,950.43	1,761,563.61	18,730,868.98	5,012,081.45	
Public Defender	19,119,162.00	-	19,060,929.39	1,397,459.44	13,485,592.89	5,575,366.50	
Secretary of State	4,613,627.00	-	4,614,276.59	326,173.90	3,220,359.96	1,393,916.63	
Supreme Court	4,213,556.00	-	4,445,788.21	349,442.66	2,706,558.04	1,739,228.17	
<b>TOTAL</b>	<b>\$ 356,590,946.00</b>	<b>\$ 5,400,000.00</b>	<b>\$ 360,180,937.13</b>	<b>\$ 24,149,652.47</b>	<b>\$ 254,508,717.60</b>	<b>\$ 105,674,219.53</b>	

Less: Reversions Adjusted Budget

\$ (37,159,094.60)  
\$ 323,021,842.53

**Projected Income \$333,361,126.73**  
**Projected Expenditures \$(310,068,916.92)**  
**(Deficit)/Surplus \$ 23,292,209.81**

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds. Reversions have been calculated using 90% of available appropriations.