



STATE OF ARKANSAS
**Department of Finance
and Administration**

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August 26, 2014

Senator Bruce Maloch, Co-Chair
Representative Stephen Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of July 31, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:knh

Attachments

State of Arkansas
State Central Services Fund Analysis
As of July 31, 2014

Beginning Fund Balance		\$	<u>19,221,223.57</u>
Outlawed Warrants	\$ 0.00		
Prior Year Cancelled Warrants	10,681.14		
Prior Year Refunds to Expenditure	23,209.89		
Prior Year Revenue/Fees	0.00		
Total Prior Year Adjustments			<u>33,891.03</u>
Adjusted Balance	\$	\$	19,255,114.60
Receipts /Net Transfers :			
General Revenue Fees	\$ 9,415,945.42		
Additional General Revenue Fee	941,594.54		
Local Sales & Use Tax Fees - 3%	1,994,348.22		
Special Revenue Fees - 3%	3,003,764.75		
Special Revenue Fees - 1.5%	230,824.71		
Additional Special Revenue Fee	325,506.45		
Special Revenue Specified	1,121,788.90		
Other Revenues	631,124.92		
TAS Transfer In	11,141.99		
Transfers In	3,848,374.85		
Transfers Out	<u>(80,000.00)</u>		
Net Receipts / Transfers		\$	<u>21,644,412.75</u>
Net Available for Disbursement		\$	40,899,527.35
Disbursements			
Expenditures			
July	\$ (25,919,944.62)		
August	0.00		
September	0.00		
October	0.00		
November	0.00		
December	0.00		
January	0.00		
February	0.00		
March	0.00		
April	0.00		
May	0.00		
June	0.00		
Total YTD Expenditures		\$	(25,919,944.62)
Payroll Funding Timing Difference		\$	<u>0.00</u>
Total Disbursements		\$	(25,919,944.62)
Transfer from Budget Stabilization Trust	0.00		
Net Transfer from/to AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	52,604,856.48		
Auditor - Revenue Stabilization	0.00		
Loans From Budget Stabilization Trust	22,176,500.00		
Repayment to Budget Stabilization Trust	<u>\$(22,176,500.00)</u>	\$	\$
Net Other Transfers			<u>52,604,856.48</u>
Ending Balance	\$	\$	<u>67,584,439.21</u>

**STATE CENTRAL DIVISION
EXPENDITURE DETAIL BY AGENCY
FY2014**

Agency Name	Authorized		Reappropriation		Budgeted Amount	Monthly Expenditures		YTD Total Expenditures	Remaining Budget
	Appropriation	Carry Forward	Appropriation	Carry Forward		7/31/2014	7/31/2014		
Administrative Office of the Courts	\$ 13,206,076.00	\$ -	\$ -	\$ -	\$ 13,195,034.31	\$ 1,119,913.74	\$ 1,119,913.74	\$ 12,075,120.57	
Arkansas Senate	4,113,787.00	2,400,000.00	-	-	6,513,889.50	106,971.02	106,971.02	6,406,918.48	
Arkansas State Claims Commission	590,442.00	-	-	-	591,710.00	58,172.10	58,172.10	533,537.90	
Auditor of State	28,752,692.00	-	-	-	28,868,511.00	2,052,999.89	2,052,999.89	26,815,644.11	
Bureau of Legislative Research/Disbursing Officer	19,107,484.00	-	-	-	19,107,484.00	1,082,619.47	1,082,619.47	18,024,864.53	
Commissioner of State Lands	3,671,518.00	-	-	-	3,671,518.00	225,150.74	225,150.74	3,446,367.26	
Court of Appeals	4,183,515.00	-	-	-	4,184,699.00	330,842.68	330,842.68	3,853,655.32	
Department of Finance and Administration	60,771,434.00	-	-	-	60,525,709.55	5,011,884.56	5,011,884.56	55,514,024.99	
Management Services Division	98,077,847.00	-	-	-	98,421,079.28	7,619,255.44	7,619,255.44	81,801,823.84	
Revenue Division	159,949,081.00	-	-	-	159,949,799.83	12,630,940.00	12,630,940.00	147,315,849.83	
Subtotal	40,419,203.00	-	-	-	40,419,568.00	2,394,282.85	2,394,282.85	38,025,275.05	
Division of Legislative Audit	1,109,287.00	-	-	-	1,109,287.00	123,102.43	123,102.43	986,184.57	
Governor's Mansion	8,906,904.00	3,000,000.00	-	-	9,906,220.24	280,535.27	280,535.27	9,625,684.97	
House of Representatives	1,023,508.00	-	-	-	1,023,508.00	81,563.82	81,563.82	941,945.06	
Office of Prosecutor Coordinator	18,180,895.00	-	-	-	18,237,901.43	1,288,941.72	1,288,941.72	14,948,659.71	
Office of the Attorney General	5,946,043.00	-	-	-	5,964,814.00	319,873.58	319,873.58	5,644,840.44	
Office of the Lieutenant Governor	398,405.00	-	-	-	399,886.00	4,030.25	4,030.25	395,865.75	
Office of the Treasurer	23,782,733.00	-	-	-	23,819,293.90	1,779,213.81	1,779,213.81	22,040,080.29	
Public Defender	19,255,781.00	-	-	-	19,259,540.38	1,216,278.05	1,216,278.05	18,042,264.33	
Secretary of State	4,613,627.00	-	-	-	4,613,636.06	340,775.32	340,775.32	4,272,862.74	
Supreme Court	4,855,181.00	-	-	-	4,855,181.00	483,862.90	483,862.90	4,371,318.10	
TOTAL	\$ 357,973,892.00	\$ 5,400,000.00	\$ -	\$ -	\$ 363,887,142.65	\$ 25,819,844.62	\$ 25,819,844.62	\$ 337,767,198.03	
Less:									
Reversions								\$ (37,297,389.20)	
Adjusted Budget								\$ 326,398,763.45	
Projected Income								\$336,872,635.46	
Projected Expenditures								\$ (325,727,676.29)	
(Deficit)/Surplus								\$ 11,144,959.17	

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds.
Reversions have been calculated using 90% of available appropriations.