



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF BUDGET**  
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June 1, 2015

Senator Bruce Maloch, Co-Chair  
Representative David Meeks, Co-Chair  
Performance Evaluation & Expenditure Review Committee  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: FY15 Merit Adjustment Fund/Pay Plan Holding Account Transfer  
Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached  
Merit Adjustment Fund/Pay Plan Holding Account Transfer request(s)  
that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

Larry W. Walther  
Director

LWW:es

Attachment(s)

**MERIT ADJUSTMENT FUND/PAY PLAN HOLDING ACCOUNT TRANSFERS  
FOR FY15 - June PEER**

<u>BUSINESS AREA</u>	<u>AGENCY</u>	<u>FISCAL YEAR</u>	<u>MERIT ADJUSTMENT FUND</u>	<u>PAY PLAN HOLDING ACCOUNT</u>	<u>DATE OF TRANSFER</u>	<u>AMOUNT OF APPROPRIATION TRANSFER</u>	<u>EMERGENCY APPROVED BY CFO</u>	<u>PENDING ALC REVIEW</u>	<u>REASON FOR TRANSFER</u>
220	Child Abuse & Neglect Prevention Board	15		X		\$ 20,000.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
268	State Board of Dental Examiners	15		X		\$ 7,000.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
274	State Medical Board	15		X		\$ 26,000.00		X	Shortfall in Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
277	Arkansas State Board Of Nursing	15		X		\$ 43,000.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
280	State Board of Optometry	15		X		\$ 18,500.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
283	Pharmacy Board	15		X		\$ 15,000.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
410	Securities Department	15		X		\$ 15,000.00		X	Shortfall in Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
440	Oil & Gas Commission	15		X		\$ 30,000.00		X	Shortfall in Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
645	Department of Health	15		X		\$ 5,500.00		X	The shortfall in Regular Salaries is due to the awarding of lump sum merit bonus payouts in FY15.
960	Department of Arkansas State Police	15		X		\$ 65,000.00		X	The agency anticipated needing additional Overtime appropriation for paying overtime premiums and employee payouts. They have 9 employees leaving during the month of June that will have overtime payouts.
341	Arkansas Waterways Commission	15		X		\$ 4,700.00		X	Shortfall in Regular Salaries due to the awarding of lump sum merit bonus payouts in FY15.
258	Towing and Recovery Board	15		X		\$ 3,650.00		X	Shortfall in Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in the retirement rate from 14.24% to 14.76%.
236	Board of Licensure for Engineers & Surveyors	15		X		\$ 11,400.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
221	State Collection Agencies Board	15		X		\$ 6,300.00		X	Shortfall in Regular Salaries due to the awarding of lump sum merit bonus payouts in FY15.
212	Board of Barber Examiners	15		X		\$ 3,700.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
472	Arkansas Geographic Information Systems Office	15		X		\$ 24,280.00		X	Shortfall in Regular Salaries and Matching due to the awarding of lump sum merit bonus payouts in FY15 and increase in retirement rate from 14.24% to 14.76%.
						<u>\$299,010.00</u>			