



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
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June 1, 2015

Senator Bruce Maloch, Co-Chair
Representative David Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of April 30, 2015 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink that reads "Larry W. Walther".

Larry W. Walther
Director

LWW:es

Attachments

State of Arkansas
State Central Services Fund Analysis
As of April 30, 2015

Beginning Fund Balance		\$ 19,221,223.57
Outlawed Warrants	\$ 13,915.41	
Prior Year Cancelled Warrants	33,986.35	
Prior Year Refunds to Expenditure	74,486.07	
Prior Year Revenue/Fees	425,555.08	
Total Prior Year Adjustments	<u>425,555.08</u>	<u>547,942.91</u>
Adjusted Balance	\$	\$ 19,769,166.48
Receipts /Net Transfers :		
General Revenue Fees	\$ 107,457,367.47	
Additional General Revenue Fee	10,745,736.72	
Local Sales & Use Tax Fees - 3%	19,388,207.00	
Special Revenue Fees - 3%	29,817,420.75	
Special Revenue Fees - 1.5%	1,891,523.54	
Additional Special Revenue Fee	3,163,709.57	
Special Revenue Specified	11,889,071.92	
Other Revenues	7,726,744.49	
TAS Transfer In	117,197.44	
Transfers In	58,956,054.77	
Transfers Out	(40,823,354.09)	
Net Receipts / Transfers	<u>58,956,054.77</u>	<u>\$ 210,127,679.58</u>
Net Available for Disbursement		\$ 229,896,846.06
Disbursements		
Expenditures		
July	\$ (25,919,944.62)	
August	(22,224,604.99)	
September	(28,504,480.27)	
October	(33,160,970.88)	
November	(21,787,113.66)	
December	(23,160,701.53)	
January	(24,583,879.59)	
February	(23,448,823.43)	
March	(23,090,037.70)	
April	(24,191,021.80)	
May	0.00	
June	0.00	
Total YTD Expenditures	<u>256,855,098.85</u>	<u>\$ (250,071,378.47)</u>
Payroll Funding Timing Difference		<u>\$ (6,783,720.38)</u>
Total Disbursements		\$ (256,855,098.85)
Transfer from Budget Stabilization Trust	0.00	
Net Transfer from/(to) AGA	0.00	
Transfer from MMF Merit Adjust	0.00	
Transfer from MCF	52,604,856.48	
Auditor - Revenue Stabilization	0.00	
Loans From Budget Stabilization Trust	224,739,500.00	
Repayment to Budget Stabilization Trust	<u>\$(224,739,500.00)</u>	
Net Other Transfers		<u>52,604,856.48</u>
Ending Balance	\$	\$ <u>25,646,603.69</u>

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2015**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 4/30/2015	YTD Total Expenditures 4/30/2015	Remaining Budget
Administrative Office of the Courts	\$ 13,206,075.00	\$ -	\$ 13,246,501.11	\$ 1,162,582.87	\$ 8,935,078.18	\$ 3,311,422.85
Arkansas Senate	4,113,787.00	2,400,000.00	8,514,803.32	114,210.06	1,204,593.42	5,310,009.90
Arkansas State Claims Commission	590,442.00	-	592,502.50	49,581.23	483,273.45	129,229.05
Auditor of State	28,752,882.00	-	28,868,782.25	1,946,539.87	23,041,385.66	5,827,376.59
Bureau of Legislative Research/Disbursing Officer	19,107,484.00	-	19,106,322.75	1,031,589.65	11,308,283.78	7,800,038.97
Commissioner of State Lands	3,871,518.00	-	3,871,518.00	226,667.04	2,318,873.73	1,352,844.27
Court of Appeals	4,183,516.00	-	4,185,004.61	310,819.19	3,215,393.63	999,610.98
Department of Finance and Administration						
Management Services Division	60,771,434.00	-	60,795,185.45	3,798,523.27	42,483,275.45	18,331,910.00
Revenue Division	98,077,647.00	-	99,746,132.91	7,419,454.20	74,287,911.47	25,458,221.44
Subtotal	158,849,081.00	-	160,541,318.36	11,217,977.47	116,751,186.92	43,790,131.44
Division of Legislative Audit	40,418,203.00	-	40,424,632.20	2,361,570.75	24,724,859.17	15,899,873.03
Governor's Mansion	1,109,287.00	-	1,184,910.20	81,189.65	748,551.52	416,358.68
House of Representatives	8,905,904.00	3,000,000.00	9,306,232.99	141,842.28	1,854,304.20	7,851,928.79
Office of Prosecutor Coordinator	1,023,509.00	-	1,023,567.79	78,837.22	791,784.13	231,773.68
Office of the Attorney General	16,180,895.00	-	16,245,082.63	1,082,902.38	11,990,249.33	4,254,833.30
Office of the Governor	5,945,043.00	-	6,418,363.69	459,288.98	3,735,589.17	2,682,774.52
Office of the Lieutenant Governor	398,405.00	-	399,918.50	19,084.20	68,844.81	331,273.69
Public Defender	23,782,733.00	-	23,819,935.40	1,845,377.22	18,224,031.81	5,595,903.79
Secretary of State	19,255,781.00	-	19,259,942.88	1,300,081.46	13,877,559.34	5,582,383.82
Supreme Court	4,813,627.00	-	4,814,687.63	281,184.55	3,221,768.05	1,392,829.68
Treasurer of State	4,855,181.00	-	4,857,840.43	470,385.83	2,996,368.39	1,861,672.04
TOTAL	\$ 357,973,892.00	\$ 5,400,000.00	\$ 364,283,547.32	\$ 24,191,021.80	\$ 250,071,378.47	\$ 114,192,168.85
Less:						
Reversions			\$ (37,297,389.20)			
Adjusted Budget			<u>\$ 326,986,158.12</u>			

Projected Income	\$333,725,040.79
Projected Expenditures	\$ (311,297,564.04)
(Deficit)/Surplus	\$ 22,427,476.75

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds.
Reversions have been calculated using 90% of available appropriations.